

January 3, 2017

Welfare Fund of the International Union of Operating Engineers Local 15, 15A, 15C, 15D AFL-CIO

**SUMMARY OF MATERIAL MODIFICATION
TO THE ELIGIBILITY PROVISION DETAILED HEREAFTER
AND IN THE SUMMARY PLAN DESCRIPTION**

Dear Members:

This Summary of Material Modifications modifies the eligibility provision detailed hereafter as found in the Summary Plan Description (the "SPD") for the Local 15 Welfare Fund effective retroactively to May 1, 2016.

Effective May 1, 2016, the Welfare Plan has amended the eligibility rules so that those participants of the Welfare Fund of the International Union of Operating Engineers Local 15, 15A, 15C and 15D, AFL-CIO who are awarded a Social Security Disability Award along with a pension from the Central Pension Fund of the International Union of Operating Engineers (the "CPF") but not a disability pension from the CPF will be entitled to those benefits pursuant to the provision found under the heading of "Eligibility Requirements for Members who are awarded a Social Security Disability" as found on page E-9 of the SPD.

Therefore, the aforementioned section of the SPD is amended by eliminating the term "disability" from item four (4) of said eligibility rule and adding the term "benefit" thereto so that the section of the SPD entitled "Eligibility Requirements for Members who are awarded a Social Security Disability" reads as follows:

1. You have 15 years of contributions of at least 1000 hours per year into the Welfare Fund of the International Union of Operating Engineers Local 15, 15A, 15C, 15D AFL-CIO;
2. You were covered under this plan at the time you were awarded a Social Security disability benefit;
3. You were covered under this plan during each benefit period in three of the five successive years immediately prior to the onset date of your disability; and
4. The Central Pension Fund of the International Union of Operating Engineers, in connection with such permanent and total disability, awarded you a pension benefit while you were covered under this plan.

Please retain this notice with your Summary Plan Description booklet for future reference.

Fraternally yours,

The Trustees