



Hampshire Fire Pension Board

Firefighters' Pension Fund Board of Trustees Hampshire Fire Protection District

MEETING AGENDA

Date: May 13, 2026

Time: 4:00 PM *(Time Change)*

Location: Hampshire Fire Station 1
202 Washington Avenue
Hampshire, IL 60140

This meeting is being conducted in accordance with the Illinois Open Meetings Act (5 ILCS 120). A quorum of the Board will be physically present at the meeting location. Board professionals, including legal counsel, may attend remotely in accordance with Section 7 of the Open Meetings Act (5 ILCS 120/7).

1. Call to Order

- Roll Call
- Determination of Quorum

2. Public Comment

3. Lauterbach Presentation

4. Discussion and Possible Approval of Utilizing Lauterbach & Amen, LLP Services for Pension Financial Reporting

5. Approval of Minutes

- February 11, 2026

6. Financial and Investment Reports

- Investment Report (Firefighters' Pension Investment Fund of Illinois – FPIF)
- Approval of Bills (40 ILCS 5/4-121)
- Treasurer's Report

7. Communications and Administrative Report

8. Applications for Membership/Benefits

- Pursuant to Illinois Pension Code Article 4

9. New Business

- Discussion and Possible Approval of Sikich Agreement
- Consideration and Possible Approval of Remote Attendance Policy
- FOIA Request Discussion (Informational Only)



Hampshire Fire Pension Board

8. Attorney's Report

9. Closed Session

- As permitted under 5 ILCS 120/2(c)

10. Reconvene to Open Session

- Action, if any

11. Trustee Comments

12. Adjournment

Posting Certification

Posted By: Sheri Stadel

Date Posted: May 11, 2026

Time Posted: 10:00 a.m.



Hampshire Fire Pension Board

Firefighters' Pension Fund Board of Trustees Hampshire Fire Protection District Regular Meeting Minutes

Wednesday, February 11, 2026 – 4:15 p.m.

(Note: Time change from regularly scheduled meeting time)

Hampshire Fire Station
202 East Washington Avenue
Hampshire, Illinois 60140

1. Call to Order

President John DePauw called the meeting to order at 4:16 p.m.

2. Roll Call

Trustees present were John DePauw, Sheri Stadie, Steve Gustafson, Rick Heine, and Edward Saunders. No trustees were absent. A quorum was present.

Attorney Meganne Trela attended remotely pursuant to Section 7 of the Illinois Open Meetings Act (5 ILCS 120/7) due to employment-related scheduling and travel considerations. A quorum of the Board was physically present at the meeting location.

3. Public Comment

There was no public comment.

4. Approval of Minutes

The Board reviewed the minutes of the November 12, 2025 regular meeting. A motion was made by Trustee Rick Heine and seconded by Trustee Edward Saunders to approve the minutes as presented.

Roll Call Vote: Ayes – DePauw, Stadie, Gustafson, Heine, Saunders; Nays – None. Motion carried.

5. Financial Reports / Payment of Bills

The Board reviewed the monthly financial report and bills. Discussion included the Fund's current cash position, anticipated benefit payments and administrative expenses, the timing of contributions and disbursements, and transfers between operating and investment accounts. The Board also discussed maintaining sufficient liquidity while continuing to monitor funds available for investment.

Attorney Meganne Trela discussed the Board's fiduciary responsibility to maintain adequate liquidity for benefit obligations and administrative expenses while remaining in compliance with statutory requirements governing pension administration.

A motion was made by Trustee John DePauw and seconded by Trustee Rick Heine to approve the financial report and payment of bills in accordance with 40 ILCS 5/4-121.

Roll Call Vote: Ayes – DePauw, Stadie, Gustafson, Heine, Saunders; Nays – None. Motion carried.

6. Investment Report

The Board reviewed the quarterly investment performance report and the monthly investment summary provided by the Firefighters' Pension Investment Fund of Illinois (FPIF). Discussion included asset allocation, portfolio structure, recent market conditions, and the timing and completeness of investment reporting made available through FPIF.



Hampshire Fire Pension Board

The Board also discussed reporting timelines, review of recent statements, and the importance of documenting ongoing oversight of investment activity even though day-to-day investment management is handled through FPIF.

Attorney Meganne Trela provided guidance regarding the Board's fiduciary oversight responsibilities, including documentation of review, compliance with the Illinois Pension Code, and the distinction between Board-level governance and FPIF investment management.

No formal action was taken.

7. Firefighters' Pension Investment Fund of Illinois (FPIF)

The Board reviewed FPIF updates and related administrative matters, including required checklist items, monthly allocation account statements, Global Cash Movement (GCM) account access and training, and general state and national pension updates. Cash management policy considerations were also discussed.

No formal action was taken.

8. Applications for Membership / Withdrawals

No applications were presented.

9. Applications for Retirement / Disability Benefits

No applications were presented.

10. New Business

a. 2026 COLA Increases. The Board discussed the 2026 COLA increases. A motion was made by Trustee John DePauw and seconded by Trustee Edward Saunders to approve the COLA increases.

Roll Call Vote: Ayes – DePauw, Stadie, Gustafson, Heine, Saunders; Nays – None. Motion carried.

b. 2026 Regular Meeting Time Change. The Board discussed changing the regular meeting time to 4:15 p.m. A motion was made by Trustee Steve Gustafson and seconded by Trustee Rick Heine to approve the time change. Voice vote carried.

c. KEB Audit Results. The Board reviewed the KEB audit results and noted that the audit was satisfactory, with no significant issues identified.

d. Ottosen Engagement Letter. The Board discussed the Ottosen engagement letter, including the scope of legal services, fee structure, ongoing compliance support, and governance-related guidance available to the Board. Attorney Meganne Trela explained the role of legal counsel in assisting with Illinois Pension Code compliance, Open Meetings Act questions, benefit administration, fiduciary matters, and general legal review of Board actions.

A motion was made by Trustee John DePauw and seconded by Trustee Edward Saunders to approve the Ottosen engagement letter.

Roll Call Vote: Ayes – DePauw, Stadie, Gustafson, Heine, Saunders; Nays – None. Motion carried.



Hampshire Fire Pension Board

11. Old Business

There was no old business.

12. Trustee Training Updates

The Board reviewed trustee training requirements and discussed training hours and upcoming training opportunities.

13. Closed Session

No closed session was held pursuant to 5 ILCS 120/2(c).

14. Trustee Comments

General discussion occurred regarding pension administration, investment reporting, and compliance matters.

15. Adjournment

There being no further business, the meeting adjourned at approximately 4:42 p.m.

Secretary, Board of Trustees

President, Board of Trustees