

FOR YOU TO SIGN AND RETURN. T & Cs as per Appendix A

This agreement is made on the day of

Between Wessex Racing Club

and(The member)

of

.....

Tel:.....

Email:.....

Date of Birth:.....

Membership of the Club in the first instance is for entertainment. It is not an investment opportunity and should not be considered so. The membership will run for 12 months from the date of this agreement. All Members of The Club must be aged 18 or over.

A share entitles the member to;

A share of prize money won by any Racing Club horses during the year.

Owners badges to the racecourse when the Racing Club horses are running determined by a ballot system.

Stable and gallops visits to yards where Wessex Racing Club horses are stabled.

Regular communications through email, website and social media.

Membership fees during the year will cover the following costs

Weatherbys registrations; Banking charges; Training fees; Farrier/veterinary/dentist, physio fees; Race entry fees; Jockey Fees; Transport costs; Lads and trainers racing expenses; Insurance.

Payment Details:

To join the Wessex Racing Club.

Membership of the Racing Club is £1200 per year, and a full year commences on August 1st. You may make one payment upfront either by cheque or bank transfer OR you may make monthly payments through the year of £100. Please tick where relevant

I am paying one payment of £1200

I am paying in monthly instalments of £100 per month

To pay by cheque please send your cheque, made payable to WESSEX RACING CLUB, to Jeremy Blackburn at: WOOLBROOK, Woolminstone, Crewkerne, Somerset, TA18 8QP

To pay by bank transfer, our bank details are:

Sort Code : 60.93.03 Account No : 11020826

Please refer to APPENDIX A for further details.

Please sign below and return this form to me either by email to:

Jeremyblackburn10@gmail.com or by post to:

Woolbrook, Woolminstone, Crewkerne, Somerset. TA18 8QP.

Signed by Member

.....

Date:

Appendix A

Club Name & Registration

The name shall be Wessex Racing Club. Wessex Racing club is a registered Racing Club with BHA/Weatherbys and has its own dedicated Weatherbys Bank Account for Wessex Racing Club transactions only.

The managers of the club shall be Jeremy Barber and Jeremy Blackburn with administrative support from Lucy Blackburn. These are the only persons responsible for liaising with the BHA/Weatherbys. Only the managers need to liaise with the BHA or Weatherby's regarding Wessex Racing Club.

Membership

Membership is effective for a period of 12 months from whatever date the Member joins. If the Member chooses not to renew at the end of the 12 months period, the membership shall expire.

We will initially have 2 horses in training with the intention of putting more horses into training as the membership numbers increase. If our club horse(s) is injured, then it is the responsibility of the managers to find a replacement. Wessex Racing club will aim to have a minimum of 1 horse in training at any given time.

Please note that the 12-month membership fee is not subject to any additional requests for payment in relation to the keeping and training of the racehorses, no matter what costs the Club may incur.

Full "legal and equitable title" to The Club's horses remain at all times with The Club, at no time does a Member have a legal or another interest in any of the horses referred, or indeed any share of.

Badges to the racecourse when your horses run will be available to club members. Racecourses often limit owner's badges to 6/8 per horse. Club members are invited to enter a draw to attend the race meeting with a complimentary owner's badge. On occasions there may be a chance to purchase owners badges, again this may be subject to a draw.

Club members are also welcome to buy general admission badges from the racecourses directly.

Membership fees

12 month membership fee of £1200 or £100 per month, whichever is preferable.

Membership fees will be £100 per month for the first 75 people who join, and then reduce to £90 per month, for everyone, when there are 76 members; reduce to £80 per month, for everyone, when there are 151 members; and to £70 per month, for everyone, when there are 251 or more members in The Club. Any refunds will be applied in a pay out on July 31st 2019.

The prize money issued to members will be broken down as follows:

Members 01-75 – 50%

Members 76-150 – 25%

Members 151-250 – 15%

Members 251 + - 10%

Prize money payments will be apportioned to the length of membership. Starting from August 1 2018 and then divisible by a 1/12 per month until pay-out on July 31st 2019.

For example, if a member joins in October 2018 they will get 9/12ths (3/4) of their percentage share or January 6/12ths (1/2). This recognises the commitment of those people who sign up early for the club.

Membership is for personal use only and cannot be utilised for any commercial purpose. All club rights for the Members of The Club are personal to the named Member joining the Club alone and may not under any circumstances whatsoever be sold, assigned, leased, or offered to any third party.

Any person who is banned or warned off from a racecourse by the BHA cannot be a member of The Club.

Risk accepted by Members

Membership of the Club is for entertainment. It is not an investment opportunity and should not be considered so. Should you choose to use any information provided by The Club for gambling and /or placing bets then you must be aware that gambling involves risk. By gambling you run the risk that you may lose money, you gamble at your own risk. For the avoidance of doubt, we are not responsible for your gambling losses.

These terms and conditions may be varied from time to time, please ensure that you review them regularly. If any of these terms and conditions should be determined to be illegal, invalid or otherwise unenforceable, it shall be removed from the list. The remaining terms and conditions will remain and continue to be binding and enforceable.