

<b>WFCA 2025 Proposed Budget</b>	
<b>Projected Income</b>	<b>\$75.00 per lot minus credit \$24 per lot=\$51.00 per lot</b>
Association Dues (0945) 403 Lots @33%	\$ 6,782.49
Recreation Dues (7724) 403 Lots @67%	\$13,770.51
<b>Total Income</b>	<b>\$20,553.00</b>
<b>ESTIMATED ASSOCIATION EXPENSES</b>	
Accounting	\$3,575.00
Administration	\$ 400.00
Mailings	\$1500.00
Newsletter	
Meetings	
Legal	\$1200.00
Community Activities (Christmas lights, Easter hunt egg, etc.)	
Welcome basket	
Taxes, Corporate Fee	\$ 125.00
Web	\$ 36.00
P.O. Box	\$ 286.00
Bad Debt	\$ 300.00
<b>Total Estimated Association Expenses</b>	<b>\$7,422.00</b>
<b>ESTIMATED RECREATIONAL EXPENSES</b>	
Water	\$ 700.00
FPL	\$ 2,288.00
Waste Management	\$ 516.00
Insurance (5% increase)	\$15,225.00
Lawn Maintenance	\$ 5,400.00
Park Maintenance	\$ 400.00
Property Tax	\$ 346.00
<b>Total Estimated Recreational Costs</b>	<b>\$24,875.00</b>
<b>Total Estimated 2025 Expenses</b>	
	<b>\$32,297.00</b>
Deficit that will need to come from contingency fund to balance budget	<b>\$11,744.00</b>

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.