

WOODSVIEW PROPERTY MANAGEMENT

SERVICES SHEET

Service	Includes	Possible Additional Expenses*
Marketing	 Professional-quality photographs and marketing materials Advertisements on various outlets Actively pursuing tenant leads Scheduling and showing Properties. 	Applicable commission to real estate agents for ads posted on MLS
Screening	 Rental applications for prospective tenants Requesting credit history Verifying Income Contacting previous landlords. 	Cost of screening with verified credit checks or background checks
Leasing	 Determining commercially reasonable rental rates Rental and tenancy agreements Payment, contact, and property inspection forms Collect first and last month's rent Move-in and move-out inspections 	
Rent Collection	 Collecting rent and laundry room income Monitoring payments and notifying delinquent tenants Serving N4 notices Providing year-end rent receipts. 	
Maintenance	 Informing of preventative maintenance needs Suggesting capital improvements where necessary Arranging all routine and emergency maintenance 	Cost of any third-party service or expense
Bill Payments	Pay all recurring monthly expenses, using Client funds, including mortgages, taxes, insurance, and property services such as utilities	
Monthly Reporting	 Monthly statements showing income and expenses Depositing monthly surplus funds Year-end tax summary report. 	
Property Inspections	 Scheduling property inspections (fire, cooling, etc.) Performing periodic inspections of property grounds 	
LTB and Small Claims	Coordinating with lawyers or paralegals to assist in the preparation of case materials.	Costs for preparing and serving LTB/court forms and preparing for and attending hearings.
Fire and Safety	Engaging third parties to assist in the implementation of proper fire safety plan.	Costs for creating and starting a formal fire and safety plan.

^{*} Expenses are approximate and may vary due to increases by third-party vendors or fair market rates. List may not be exhaustive.

Standard Rate: 8-10% of gross rent expected depending on property (e.g., location, size, type, number of units, etc.)