

# the Home Budget Calculator

## THE HOME BUDGET CALCULATOR

This calculator includes a formula for calculating the 28% and 36% housing budget rule.

HOME BUDGET CALCULATOR			
<b>Gross Monthly Income (Before taxes)</b>		<b>Savings/ Investments</b>	
Partner 1	\$5,000.00	Partner 1 Retirement	\$1,000.00
Partner 2	\$6,800.00	Partner 1 Other Investments	\$500.00
<b>Total</b>	<b>\$11,800.00</b>	Partner 2 Retirement	\$1,000.00
<b>Monthly Expenses (Both Partners)</b>		Partner 2 Other Investments	\$500.00
Groceries	\$600.00	Other	\$0.00
Internet	\$80.00	Other	\$0.00
Water	\$50.00	<b>Total</b>	<b>\$3,000.00</b>
Electricity	\$150.00	<b>% of Income</b>	<b>25.42%</b>
Cell Phone(s)	\$70.00	<b>Debts (Monthly Obligations)</b>	
Gas	\$150.00	Rent/ Existing Mortgage	\$0.00
Car Insurance	\$200.00	Student loans	\$0.00
Medical/Prescription	\$400.00	Credit Card Min	\$100.00
Childcare	\$0.00	Property Taxes	\$200.00
Restaurants/Bars	\$400.00	Property Insurance	\$150.00
Travel	\$350.00	Car Loan	\$300.00
Streaming Services	\$50.00	Other debts	\$0.00
Shopping	\$400.00	Other debts	\$0.00
Gym	\$300.00	<b>Total</b>	<b>\$750.00</b>
Entertainment	\$100.00	<b>Debt to Income (DTI) Ratio</b>	<b>6.4%</b>
Gifts	\$50.00		
Other	\$150.00		
<b>TOTAL</b>	<b>\$3,500.00</b>		
<b>% of Income</b>	<b>29.66%</b>		

**Your Monthly Housing Budget**  
 Following the Rule of 28% \$3,304.00  
 Following the Rule of 36% \$3,498.00

*\*Remember\* Total Monthly Housing Budget should include: Principal Interest Taxes Insurance HOA, PMI (if applicable)*

\* Your rent/existing mortgage number will be \$0 UNLESS you plan to continue renting or keep an existing home after you purchase a new one

\* Your property taxes and property insurance will be \$0 UNLESS you plan to keep an existing home after you purchase a new one

[Click here for my Home Budget Calculator](#)

To use this Home Budget Calculator, start by entering your total gross monthly income and all recurring monthly expenses, savings contributions, and debt payments. The sheet will automatically calculate your monthly spending breakdown, savings rate, debt-to-income ratio, and recommended housing budget based on standard financial rules (28% and 36% of gross income).