The Wake Forest Alano Club, Inc, is a non-profit 501(c3) (tax ID 26-1698497) organization serving Wake Forest, Youngsville, Rolesville and the surrounding Community. Since 2007, it has provided a safe space for people suffering with substance use disorder to meet and socialize. It offers Alcoholics Anonymous (AA) and other 12-step programs meetings.

In 2023 the Wake Forest Alano Club, Inc. embarked on its first ever fundraising campaign - a $200,000 **Capital Campaign**. The goal of which was to raise sufficient funds to pay off the mortgage and to establish a $50,000 capital reserve.

All nonprofits that own a building need a capital reserve to replace items such as HVAC systems and roofs and to make needed improvements to the facility to maintain the value of the property.

**We want to thank the 83 people who made 190 donations that got us to the $203,653 total raised. We are officially closing the Capital Campaign but at the same time are launching a new campaign.**

Through the **Capital Campaign** we were able to pay off our mortgage and to start making improvements to our facility. However, **we are not done**. We want to pave the parking lot and move the entrance to a safer location away from a blind curve. We also want to make sure we **maintain a Capital reserve of $50,000** at all times.

In fact, the Board recognizes the need to do fundraising on an annual basis. To paraphrase AA’s “**I am Responsible**” statement “ we want to be sure that when anyone reaches out for help, **we will to be there**.

With the 7 percent population growth in our area the need for our services will only grow. Our goal is to continue to make improvements to the facility and to add more meetings.

Our Board has set the goal of $65,000 for the **I am Responsible Campaign**. We are once again asking our members, families, and friends to donate. The attached table outlines how we used the money from the Capital Campaign and our goal for the future.

Summary

**Capital Campaign** and **I am Responsible** **Campaign**

|  |  |
| --- | --- |
| **Capital Campaign** |  |
| Paid off mortgage saving $105,000 in interest and reduced monthly costs by $1,200. | $137,149 |
| Installed a new LVF floor | $8,264 |
| Capital Campaign Fundraising Costs | $2,683 |
|  | ====== |
| Total Spent to date | $148,096 |
|  |  |
| **Capital Campaign Total Raised – closing May 31, 2025** | $203,654 |
| Total Spent to date | ($148,096) |
|  | ====== |
| Balance | $55,558 |
|  |  |
| **I am Responsible Campaign starting June 1, 2025** | **$65,000** |
| Balance from Capital Campaign | $55,558 |
| Estimate to pave parking lot and move the entrance to a safer location away from the blind curve in the road. | ($62,000) |
|  | ====== |
| New Capital Reserve after parking lot expense | $58,558 |