



Carbon Management Policy

Introduction:

Esprit is committed to the responsible management of carbon emissions, understanding that our actions today influence the world of tomorrow. This Carbon Management Policy outlines our commitment to understanding, reducing, and offsetting our carbon footprint, ensuring we continually contribute positively to environmental sustainability.

Objective:

To establish a comprehensive approach to managing and reducing our carbon emissions across all facets of our operations and supply chain. This policy provides a clear framework for setting, reviewing, and achieving our carbon management goals.

Scope:

This policy applies to all Esprit operations, projects, employees, contractors, and suppliers.

1. Flights and Travel

- a) Offsetting: All flights undertaken by Esprit employees for business purposes will be offset through the selected airline offset function.
- b) Travel Choices: Where possible, Esprit will prioritise video conferencing and other remote communication tools over travel.
- c) Sustainable Transport: Encourage the use of public transport, eco Ubers, or walking for business travel when practical.

2. Emission Reduction Initiatives

- a) Sustainable Waste Management: waste management strategies for Esprit, focusing on reducing waste generation, recycling wherever possible, and leveraging composting solutions for organic waste.
- b) Advanced Energy Efficiency: Use energy-efficient appliances and devices. Encourages our affiliates and partners to do the same in their space.
- c) Carbon-Conscious Event Management: Organise Esprit events with a low carbon footprint ethos. This includes transitioning to electronic promotional materials, facilitating plant-centric catering options, and urging participants to use eco-friendly transportation methods.

3. Annual Carbon Auditing

- a) Esprit will conduct annual carbon audits to identify areas of improvement and potential reduction opportunities.
- b) The audit findings will be incorporated into our strategic planning to set actionable targets and drive continuous improvement in carbon management.

4. Supply Chain Management

- a) Emission Understanding: Esprit will work with suppliers to understand the carbon footprint of products and services procured.
- b) Influencing Suppliers: Esprit will leverage its purchasing power to encourage suppliers to adopt best practices in carbon management.
- c) Procurement Decisions: Where possible, preference will be given to suppliers that demonstrate robust carbon management policies and practices.

5. Reporting & Transparency

- a) An annual Carbon Management Report will be published, detailing our carbon footprint, reduction achievements, and future goals.
- b) The report will be made available to all stakeholders, reinforcing our commitment to transparency and accountability.

Review and Continuous Improvement:

This policy will be reviewed annually to ensure it remains relevant and aligned with Esprit's strategic goals and the latest best practices in carbon management.

Policy Approval and Adoption:

This policy has been approved by the Board of Directors of Esprit.