A lender is qualifying borrowers on a 36% ratio, which includes house payment and regular monthly bills. The borrower has a gross monthly income of $7,900 per month and debt obligations of $1,295 per month. What is the maximum monthly payment for which the buyer will qualify?

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On average, rental homes in the area are selling for $255,000. Average rents are $1,750 per month. The subject property has a projected gross rent of $1,700 per month. What is the value of the home using the Gross Rent Multiplier?

On average, rental homes in the area are selling for $225,000. Average rents are $1,600 per month. The subject property has a projected gross rent of $1,550 per month. What is the value of the home using the Gross Rent Multiplier?

On average, rental homes in the area are selling for $289,000. Average rents are $1,800 per month. The subject property has a projected gross rent of $1,850 per month. What is the value of the home using the Gross Rent Multiplier?

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$7,900 x .36 = $2,844
$2,844 - $1,295 = $1,549

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$9,700 x .36 = $3,492
$3,492 - $1,500 = $1,992

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$8,500 x .36 = $3,060
$3,060 - $1,100 = $1,960

On average, rental homes in the area are selling for $255,000. Average rents are $1,750 per month. The subject property has a projected gross rent of $1,700 per month. What is the value of the home using the Gross Rent Multiplier?

$255,000 / $1,750 = 146
146 x $1,700 = $248,200

On average, rental homes in the area are selling for $225,000. Average rents are $1,600 per month. The subject property has a projected gross rent of $1,550 per month. What is the value of the home using the Gross Rent Multiplier?

$225,000 / $1,600 = 141
141 x $1,550 = $218,550

On average, rental homes in the area are selling for $289,000. Average rents are $1,800 per month. The subject property has a projected gross rent of $1,850 per month. What is the value of the home using the Gross Rent Multiplier?

$289,000 / $1,800 = 161
161 x $1,850 = $297,850