



## **10 Tax Write-Offs**

**You NEVER knew existed  
(or need confirmed!!)**

**\*Always consult your tax advisor or CPA before acting**

## **1. MESSAGES**

Yep, that's right. It's confirmed that massages can indeed be tax write-offs as long as they are a doctor's order. The next time someone says taxes stress them out, share this tax tidbit with them! Also Doc... yeah about the blood pressure/headaches/\*fill-in-your-need..... Can you write a prescription?"

## **2. GAMBLING LOSSES**

Whether you were dealt a bad hand, picked the wrong numbers, or bet on the wrong horse; the IRS allows you to write off your gambling losses. The one caveat — your losses can never exceed your winnings. So, if you won \$500 dollars, the most you can write off is \$500 in losses.

## **3. BABYSITTING OR DAYCARE EXPENSES**

In order to claim the up to \$3000 per child credit, you must be working, at a work-related function, or doing charity work when the babysitting and daycare expenses occur. Sorry, getting a babysitter to go to the movies on a Friday night doesn't count.

## **4. SUMMER BBQS /WINTER BONFIRES- AT YOUR HOME**

These fun functions only qualify as business expenses if there is a bona fide business discussion before, during, or after the S'more smushin'.

## **5. YOUR BACKYARD POOL**

You can deduct your backyard pool as an on-premise employee athletic facility. According to Code Section 132(j), if you have a home-based business and one or more members of your household qualify as employees, you may be entitled to this tax deductible.

## **6. INCOME FROM RENTING YOUR HOUSE**

Believe it or not, you can rent your home to your business for up to 14 days of tax-free income. Sometimes called the Augusta rule, Section 280A(g) of the Internal Revenue Code, gives you permission to rent out your home for up to 14 days per year. Bonus—you don't have to report the income! You can read more about this rule [here](#).

## **7. FULLY DEPRECIATED BUSINESS PROPERTY**

You can use a “gift-leaseback” to deduct the equivalent of fully depreciated business property all over again. It's the gift that keeps on giving!

## **8. YOUR CHILD'S BRACES**

According to [The Nest, a popular finance blog](#), you can deduct your child's braces as a business expense or even as a rental expense, as long as you itemize. In addition, there are a few other factors involved, including your income and your total medical expenses.

## **9. BEER**

If you are a small business owner and you offer your customers a free drink to improve business, the courts have ruled you can write off a free cold one as a tax deduction. I'll cheers to that!

## **10. QUITTING SMOKING**

Programs that help you quit smoking can be tax write-offs, as long as they are prescribed by a doctor. In addition to improving your health, you'll also be decreasing your tax liability. That's what I call a “win-win”!

Please note that there are usage rules tied each of the tax write-offs listed above. [Please contact a tax professional](#) to help you determine which write-offs make the most sense