Ratification and Confirmation Of Oil and Gas Lease

112528

The undersigned, J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 1 and J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 3, and J. T Walker, individually (whether one or more, "Lessor"), whose address is 2547 Dorrington, Dallas, Texas 75228, and Benedum & Trees, LLC ("Lessee"), whose address is P.O. Box 141116, Las Colinas, Texas 75014, executed that certain Oil and Gas Lease (the "Lease") dated the 6th day of June, 2008, covering certain property located in Pecos County, Texas, and described on Exhibit A attached hereto (the "Leased Premises"). For and in consideration of the payment of \$10.00 cash in hand paid by Lessee to Lessor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor and Lessee hereby agree as follows:

- 1. <u>Ratification</u>. Lessor and Lessee hereby ratify and confirm the Lease and their respective obligations thereunder and acknowledge and agree that the Lease is in full force and effect and is the legal, valid, and binding obligation of Lessor and Lessee, enforceable in accordance with its terms.
- 2. <u>Effective Date</u>. Notwithstanding anything to the contrary contained in the Lease or in that certain letter agreement dated June 6, 2008, between Lessor and Lessee, and notwithstanding the execution and recordation by Lessee of the Lease, Lessor and Lessee hereby acknowledge, covenant and agree that the "Primary Term" (as defined in the Lease) shall commence on the 20th day of August, 2008.

Executed as of the 18th day of March, 2010.

Executed as of the 18 day of March, 2010.	
Lessor(s):	Lessec(s): Benedum & Trees, LLC
J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 1	By: Alexa Alexa
J. T. Walker, Trustee	Name: Benny Barton Title: Sole Manager
J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 3	Time, sole manage.
J. T. Walker, Trustee	
J. T. Walker, individually	

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Address: 2547 Dorrington

Dallas, Texas 75228

State of Texas

County of Dallas

Before Me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared J. T. Walker, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this the	th day of	, 2010.
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Notary Public in and for the State of Texas

State of Texas

County of Dallas

Before Me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Benny Barton, a Member of Benedum & Trees, LLC, a Texas limited liability company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said limited liability company in the capacity therein stated.

Given under my hand and seal of office this the 18th day of March, 2010.



Notary Public in and for the State of Texas

Ratification and Confirmation Of Oil and Gas Lease

The undersigned, J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 1 and J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 3, and J. T Walker, individually (whether one or more, "Lessor"), whose address is 2547 Dorrington, Dallas, Texas 75228, and Benedum & Trees, LLC ("Lessee"), whose address is P.O. Box 141116, Las Colinas, Texas 75014, executed that certain Oil and Gas Lease (the "Lease") dated the 6th day of June, 2008, covering certain property located in Pecos County, Texas, and described on Exhibit A attached hereto (the "Leased Premises"). For and in consideration of the payment of \$10.00 cash in hand paid by Lessee to Lessor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor and Lessee hereby agree as follows:

- 1. <u>Ratification</u>. Lessor and Lessee hereby ratify and confirm the Lease and their respective obligations thereunder and acknowledge and agree that the Lease is in full force and effect and is the legal, valid, and binding obligation of Lessor and Lessee, enforceable in accordance with its terms.
- 2. <u>Effective Date</u>. Notwithstanding anything to the contrary contained in the Lease or in that certain letter agreement dated June 6, 2008, between Lessor and Lessee, and notwithstanding the execution and recordation by Lessee of the Lease, Lessor and Lessee hereby acknowledge, covenant and agree that the "Primary Term" (as defined in the Lease) shall commence on the 20th day of August, 2008.

Executed as of the 18th day of March, 2010.

Lessor(s):	Lessee(s): Benedum & Trees, LLC
J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 1	Denotion & Frees, EDC
J. T. Walker, Trustee	By:
J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 3	Title: Sole Manager
J. T. Walker, Trustee	
J. T. Walker, individually	

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Address: 2547 Dorrington

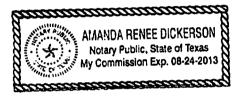
Dallas, Texas 75228

State of Texas

County of Dallas

Before Me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared J. T. Walker, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this the H th day of MW, 2010



Notary Public in and for the State of Texas

State of Texas

County of Dallas

Before Me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Benny Barton, a Member of Benedum & Trees, LLC, a Texas limited liability company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said limited liability company in the capacity therein stated.

Given under my hand and seal of office this the 18th day of March, 2010.

Notary Public in and for the State of Texas

Exhibit "A" to Ratification and Confirmation of Oil and Gas Lease between

Benedum & Trees, LLC, as Lessee,

and

J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 1 and J. T. Walker as Trustee of the Mary Baker Walker Trust dated September 27, 1997, also known as Trust No. 3, and J. T Walker, individually, as Lessor

Property Description Pecos County, Texas

All oil, gas and other minerals in which Lessor (whether one or more) has an interest located in Pecos County, Texas including, without limitation, the following:

BLOCK 194, G.C. & S.F. RR Co. SURVEY:

Section:

55, Abstract 4372
56, Abstract 6841
57, Abstract 4377
58
59, Abstract 4376
60, Abstract 6841
81, Abstract 4380
82, Abstract 6843
83, Abstract 4375
84
85
86
87
88, Abstract 7729

89, Abstract 4374

90, Abstract 7651

91, Abstract 4369

92

93, Abstract 4378

94

95, Abstract 4362

97

BLOCK 207, T.C. RR. Co. SURVEY:

Section:

1, Abstract 4497

2

3, Abstract 4498

4

5, Abstract 4499

6, Abstract 7585

BLOCK Z, T.C. RR. Co. SURVEY:

Section:

S/part 21, Abstract 4200

25, Abstract 416[?]

26, Abstract 4005

27, Abstract 4194

S/part 36

S/part 37

38

39

40

41

42, Abstract 5917

43, Abstract [?]049

44

S/part 45, (South of Old Spanish Trail)

S/part 52, Abstract 7054 (South of Old Spanish Trail)

53, Abstract 3800

54, Abstract 5214

BLOCK 194, G.C. & S.F. RR Co. SURVEY:

Section:

5

7

12

42

43

44

47, Abstract 4277

48, Abstract 583[?]

49, Abstract 4366

50, Abstract 5860

51, Abstract 4367

52

53, Abstract 4368

54, Abstract 5530

BLOCK Z, TEXAS CENTRAL RR CO. SURVEY:

Section:

7, Abstract 4186

8, Abstract 5738

- 9, Abstract 4192
- 10, Abstract 7743
- 11, Abstract 4191
- 12, Abstract 7148
- 13
- 14
- 15, Abstract 4193
- 16
- 17, Abstract 4202
- 18
- 19, Abstract 420
- 20
- N/part 21
- N/part 28
- 29, Abstract 4?94
- 30
- 31
- 32
- 33
- 34
- 35
- 36
- N/part 37, (North of Old Spanish Trail)
- N/part 45, (North of Old Spanish Trail)
- 46
- 47, Abstract 39226 [?]
- 48
- 49, Abstract 3801 [?]

50

51 (6449.6 Ac)

N/part 52, (North of Old Spanish Trail)

BLOCK 194. G.C. & S.F. RR. Co. SURVEY:

Section:

84

86

87

88

89

BLOCK 207, T.C. RR. Co. SURVEY:

Section:

S/2 1, Abstract 449[?]

4

BLOCK Z, T.C. RR. Co. SURVEY:

Section:

25

N/2 36

S/2 41

N/part 45, (North of Old Spanish Trail)





RATIFICATION OF OIL & GAS LEASE
JT WALKER TRUSTEE et al
to
BENEDUM & TREES LLC

PAID \$37.00 RMF \$10.00 CHS \$1.00 STEVEN HORN PO BOX 2755

MIDLAND, TEXAS 79702