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Landmark Holding Group acquisition of Greenwich Underwriting

Landmark Holding Group has confirmed its acquisition of specialist MGA Greenwich Underwriting for an undisclosed sum. The MGA whose team is based in Greenwich and provides operations and underwriting solutions to both EC and EEC insurance markets.

Greenwich Underwriting, founded in 2004, serving European clients and brokers in business lines including property and liability.

As part of the transaction Greenwich Underwriting's Sitki Gelmen, Greenwich Underwriting's CEO, will become the CFO within the Landmark Holding Group and will sit on the company's Board.

Greenwich Underwriting's Chief Executive Sitki Gelmen confirmed, "I am delighted that Greenwich Underwriting which was founded by Adrian Sharp will now become part of Landmark Holding Group. Adrian sadly passed on 27th January 2014 but his dream will live on now in Landmark Underwriting. Personally, I am excited by the ambition and the long term strategy that Landmark and its Board have planned for the group. I look forward to working with Ross and the rest of the Board to continue building the business as part of Landmark."

Landmark Holding Group's Founder & Chief Executive Ross Lazaroo-Hood said: "The board and I are extremely happy after having spent time looking at Greenwich Underwriting to become a partner in our group to grow our MGA business. They have established a significant profile in Europe, especially France and Spain, and have a complementary range of products that fits in well with Landmark's own company vision and strategy, all of which will provide new partners in distribution and local knowledge within Europe. Greenwich Underwriting will be changing its name to Landmark Underwriting.

With Greenwich Underwriting coming into the fold, this will further strengthen Landmark's planned expansion strategy both organically and through potential future MGA acquisitions." 22nd February 2018

