

Long-Term Policy Essential for EV Adoption, Say Experts

Experts argue that a comprehensive, long-term policy is crucial for accelerating the adoption of electric vehicles (EVs) in India. They emphasize the need for consistent government support and incentives to drive significant industry growth and consumer acceptance. For a deeper dive into the proposed strategies and expert opinions, read the full article <u>here</u>.

Adani Total Gas Expands EV Charging Network

Adani Total Gas has installed 1,212 EV charging points and is working on adding another 740, according to the CEO. This expansion is part of their strategy to enhance infrastructure for electric vehicles in India. For more details on their growth plans and impact on the EV market, read the full article <u>here</u>.

Amara Raja to Supply Lithium-Ion Cells to Ather Energy

Amara Raja Batteries will provide lithium-ion cells to Ather Energy for their electric scooters, enhancing Ather's battery technology. This partnership aims to improve the performance and range of Ather's EVs, marking a significant step in India's EV battery supply chain. For more insights into this collaboration and its impact, read the full article <u>here</u>.

ElectricPe Raises \$3M in Pre-Series A Round

ElectricPe has secured \$3 million in a Pre-Series A funding round led by Green Frontier Capital. The investment will support the company's expansion efforts and development of EV charging infrastructure in India. For more details on how this funding will impact ElectricPe's growth and strategy, read the full article <u>here</u>.

EV Sales Surge: Over 7,500 Units Sold in July

In July 2024, electric car and SUV manufacturers sold over 7,500 units, contributing to a total of 56,000 EVs sold in the first seven months of the year. This significant increase highlights the growing consumer demand and expanding market for electric vehicles in India. For a detailed breakdown of sales trends and future projections, read the full article <u>here</u>.



Maharashtra has signed a significant Memorandum of Understanding (MoU) with **Toyota to establish an electric vehicle manufacturing plant in Sambhaji Naga**r. This partnership promises to boost green mobility and regional economic growth. <u>Read</u> more about this transformative venture here.

Thailand is positioning itself as a major electric vehicle (EV) hub with new initiatives to promote zero-emissions vehicles and implement a carbon tax. BYD's investment highlights the country's commitment to a greener future and enhanced automotive sector. Explore how Thailand is driving this transformation here.

Bangalore has introduced new regulations mandating that buildings with a load of 250 kW or more and over 5,000 sq m of built-up area must install at least two electric vehicle (EV) charging points. This move aims to support the growing demand for EV infrastructure and encourage sustainable transportation. Read more about these new requirements here.

Nissan, Honda, and Mitsubishi have announced a collaborative effort to share electric vehicle components and Al research, aiming to accelerate EV development and innovation. This partnership highlights a strategic move towards more efficient and advanced automotive technologies. Learn more about this groundbreaking alliance here.

MG's Cloud EV, rebranded as Windsor, is set to make its debut in the Indian market. This move expands MG's EV lineup and signals a shift towards more advanced and eco-friendly automotive options in India. Discover more about the upcoming Windsor and its features here.



EV Sales Drop in July 2024: Electric vehicle sales in July 2024 saw a 3% decline, with Tata experiencing a 7% drop in its EV market share. For more details on the factors behind these trends and their impact, read the full article <u>here</u>.

Safety Innovations in Battery Packs: The latest advancements in battery pack design focus on enhancing safety from development through deployment. Innovations aim to address risks and improve overall reliability. For an in-depth look at these safety features, check out the full article <u>here</u>.

New Electric Vehicle Charging Fee in the UAE: The UAE has introduced a new fee structure for electric vehicle (EV) charging. This change aims to regulate and support the growing EV infrastructure in the country. For detailed information on the fee changes and their implications, read the full article <u>here</u>.

Breakthrough in EV Battery Technology: Samsung is testing a new battery that addresses range anxiety by offering 1,000 km of driving range and charging capabilities within just 9 minutes. For a deeper dive into this promising technology, check out the full article <u>here</u>.

Maruti Suzuki's Clean Tech Plans: Maruti Suzuki is preparing to introduce electric vehicles in the coming months, while awaiting policies for clean technologies like CNG, biogas, and ethanol. For more details on their upcoming plans and policy expectations, read the full article <u>here</u>.



China Evergrande's EV division is set to enter **bankruptcy** reorganization proceedings as the company struggles with financial turmoil. Learn more about the implications of this development in the full article <u>here</u>.

River Mobility, a rising star in the EV industry, is gearing up for significant growth. The company plans to **open 100 new stores by March 2026** to expand its market presence. Discover more about their ambitious expansion strategy in the full article <u>here</u>.

As EV subsidies shift from FAME to the new EMPS scheme, the industry faces new challenges and adjustments. Discover how these changes are influencing the sector in the full article <u>here</u>.

Maruti Suzuki is set to **launch its first electric vehicle** and promote a range of eco-friendly technologies in FY24. Find out more about their upcoming initiatives and what this means for the industry in the full article <u>here</u>.

Ather Energy is set to benefit from the revamped FAME subsidies, which are expected to fuel growth and innovation in the EV sector. Learn how these changes will impact Ather and the broader industry in the full article <u>here</u>.



In July, **electric vehicle sales surged by 55.2%, reaching 1.79 lakh units,** according to FADA. This notable increase underscores the growing adoption of EVs in India. For more details on this trend and its implications for the automotive market, read the full article <u>here</u>.

Tata Motors and Tata Power have teamed up to enhance the adoption of electric vehicles and solar power solutions. This strategic partnership aims to integrate EV charging infrastructure with solar energy systems, promoting a greener future. Discover more about this innovative collaboration <u>here</u>.

Chandigarh's new EV policy is driving a significant rise in electric vehicle adoption, thanks to attractive incentives for buyers. The city's proactive approach is setting a benchmark for sustainable transportation. Learn more about how these incentives are transforming Chandigarh's automotive landscape <u>here</u>.

Concerns are mounting in the French automotive industry about potential job losses as the shift towards electric vehicles accelerates. The transition to EVs could impact numerous jobs in traditional sectors, highlighting the need for strategic planning. Read more about the industry's challenges and responses <u>here</u>.

A new EV battery test system is set to enhance production capacity and efficiency, addressing a key bottleneck in the industry. This **advancement promises to streamline battery testing processes** and support the growing demand for electric vehicles. Dive into the details of this innovative technology <u>here</u>.



In this article, **Abhishek Gaoshinde delves into four stocks** set to capitalize on the electric vehicle (EV) surge. He provides expert insights into why these particular stocks are worth watching for future growth. If you're keen on the EV market and investment opportunities, check out the full analysis <u>here</u>.

A new CSI report suggests that to drive India's electric vehicle (EV) revolution, automobile financing must increase from the current 2% to 18% by 2070. The report highlights the crucial role of expanded financing in accelerating EV adoption. For an in-depth analysis of these findings and their implications for the future of EVs in India, read the full article <u>here</u>.

In this article, it's reported that around **200 dealers of Hero Electric are calling for ₹500 crore in pending payments.** The situation underscores significant financial strains and disputes within the electric vehicle sector. For a detailed look at the ongoing issues and their implications, read the full article <u>here</u>.

Statiq has partnered with Clean Energy Solutions Group Gentari to enhance EV charging infrastructure. This collaboration aims to expand and improve charging solutions, supporting the growth of electric vehicles. For more on how this partnership could impact the EV landscape, read the full article <u>here</u>.

India's leading electric vehicle (EV) manufacturers are intensifying their efforts to address gaps in charging infrastructure. The article explores how these top companies are working to enhance the accessibility and efficiency of EV charging stations, a crucial step for the sector's growth. For more details on their strategies and the impact on the EV market, read the full article <u>here</u>.



Tata has launched the **CURVV EV** coupe, offering a sleek alternative to the Nexon EV. Compare the new model with its predecessor and discover the latest features in the full article <u>here</u>.

Exicom is set to acquire Australia-based **Tritium**, aiming to enhance its global footprint in the EV charging sector. Learn more about this strategic expansion and its potential impact in the full article <u>here</u>."

Global EV manufacturers are facing new regulatory challenges and market shifts. Explore the detailed analysis of these trends and their implications in the full article <u>here</u>."

GM Canada is grappling with new EV tariffs on imports from China, which could impact their production strategies and costs. Discover the potential effects of these tariffs on the industry in the full article <u>here</u>.

Outflows from the EV fund have reached \$1.6 billion, driven by fears of economic slowdown and **political uncertainties under Donald Trump**. Explore how these factors are affecting the EV investment landscape in the full article <u>here</u>.



Royal Enfield is in the advanced stages of developing its first electric bike, targeting a 2025 launch. The company aims to offer a stylish and competitive model amid evolving market conditions. For more details, read the full article <u>here</u>.

Amara Raja has signed an MoU with Piaggio India to produce 3-wheeler EV batteries in a **new gigafactory in Telangana**. This partnership is set to boost the local EV battery industry and meet rising demand. Learn more about this development <u>here</u>.

Nissan and Honda are collaborating on next-generation EV technologies, focusing on innovative electric powertrains and battery systems. This partnership aims to address key challenges in the EV sector. Discover the details <u>here</u>.

Mahindra is considering Kerala as a new hub for EV manufacturing, driven by the region's growing electric vehicle market. This move aims to enhance production capabilities and capitalize on increasing demand. For more insights, read the full article <u>here</u>.

The automotive industry is **advancing solid-state batteries for EVs**, with improvements in safety, range, and efficiency on the horizon. Ongoing studies are refining this emerging technology. Learn more about these developments <u>here</u>.



Uttar Pradesh is set to extend its road tax waiver for hybrid vehicles, aiming to encourage the adoption of eco-friendly transportation options. This move reflects the state's commitment to promoting sustainability and reducing carbon emissions. For more details on how this policy could benefit hybrid car owners, check out the full article <u>here</u>.

Tata Motors is expanding its global presence by targeting new electric vehicle markets. This strategic move aims to broaden its footprint and capitalize on the growing demand for EVs worldwide. Discover how Tata Motors plans to position itself in these emerging markets by reading the full article <u>here</u>.

Amazon India has teamed up with Gentari to deploy 10,000 electric vehicles by 2025, marking a significant step towards greener logistics. This partnership underscores Amazon's commitment to sustainability and reducing its carbon footprint in India. For more insights into this ambitious plan and its potential impact, read the full article <u>here</u>.

Terra Charge is partnering with Smartworks to establish EV charging hubs at coworking spaces in Noida and Gurugram. This collaboration aims to enhance electric vehicle infrastructure and support the growing number of EV users in these regions. For more details on how this initiative will impact local businesses and EV owners, read the full article <u>here</u>.

Vietnam is set to introduce electricity subsidies for EV charging stations as part of its strategy to promote electric vehicle adoption. This policy aims to lower the costs associated with charging infrastructure and support the country's green energy transition. For a closer look at how these subsidies could transform Vietnam's EV landscape, read the full article <u>here</u>.



Tata is set to enhance its electric vehicle lineup with **a new prismatic cell batter**y for the Nexon EV and Punch EV. This upgrade promises improved energy efficiency and longer range for these popular models. <u>Read the full article</u> to discover how this advancement could transform your EV experience and what it means for Tata's electric future.

Public EV charging stations in Tamil Nadu have consumed a significant **1,727 million units of electricity**, highlighting the growing adoption of electric vehicles in the region. Curious about the impact and implications of this surge in energy use? <u>Read the full</u> <u>article</u> to understand how Tamil Nadu is managing this electric shift and what it means for the future of green transportation.

EV charging startup **Kazam has successfully raised \$8 million in funding**, signaling a strong investment in the future of electric vehicle infrastructure. This significant boost will help Kazam expand its network and improve charging solutions. <u>Read the full article</u> to find out more about how this funding could revolutionize EV charging and what it means for the industry's growth.

Mercedes-Benz has recently disclosed the **list of electric vehicle (EV) battery suppliers in South Korea** following a fire incident at one of their facilities. The move aims to enhance transparency and address safety concerns associated with EV battery manufacturing. For more details on this development and its implications, read the full article <u>here</u>.

As 2025 approaches, **electric vehicle (EV) owners are bracing for increased costs due to the anticipated loss of key incentives.** The article explores how the reduction or removal of these benefits could impact EV ownership and what drivers can expect in terms of financial adjustments. To learn more about these upcoming changes and their potential effects, read the full article <u>here</u>.



Ola Electric has launched its **new Bharat battery cell, promising faster charging times and enhanced performance** for electric vehicles. This innovation marks a significant step forward in the company's efforts to advance EV technology and improve user experience. For more details on this groundbreaking development and its potential impact on the EV market, read the full article here: <u>read more</u>

The article highlights a significant disparity in service and repair revenue between electric vehicles (EVs) and traditional combustion engine vehicles. Real-world data reveals that while EV adoption grows, the associated service revenue remains notably lower. For insights into this emerging gap and its implications for the automotive industry, read the full article here: read here

J.D. Power's latest report shows that public EV charging infrastructure has made steady progress over two consecutive quarters. This improvement reflects a growing commitment to enhancing EV support systems. To learn more about the advancements in EV charging and what this means for electric vehicle owners, check out the full details here: <u>read here</u>

The imposition of **anti-dumping duties on Chinese electric vehicles (EVs) is creating significant ripples in the Indian automotive market**. This policy aims to protect domestic manufacturers from unfair competition but also raises questions about the impact on EV prices and market dynamics. For a comprehensive analysis of how this duty affects India's EV landscape, read the full article here: <u>read here</u>

Ola Electric's Q1 results reveal a widened net loss of ₹347 crore, primarily due to aggressive price cuts. This financial strain highlights the challenges the company faces in balancing growth with profitability. For a deeper dive into Ola Electric's financial performance and the factors contributing to its losses, explore the full report here: read here



In the <u>Standard Media article</u>, the focus is on the often-overlooked expenses associated with owning electric vehicles (EVs). The article explores various **hidden costs**, **such as higher initial purchase prices**, **expensive battery replacements**, **and the need for specialized charging infrastructure**. It aims to provide a comprehensive view of the total cost of ownership for EVs, helping consumers make more informed decisions about transitioning to electric mobility.

In the <u>Hindustan Times article</u>, **Foxconn is reported to be developing plans for establishing a battery energy storage system unit in India.** This strategic move aims to bolster the country's energy infrastructure and support the growing demand for renewable energy solutions. The initiative reflects Foxconn's commitment to expanding its presence in the Indian market and contributing to the development of sustainable energy technologies.

In the <u>Machine Maker article</u>, the government is working on establishing new standards for electric vehicle (EV) components. These updated regulations aim to enhance the quality, safety, and performance of EV parts, ensuring better reliability and consumer trust in the growing EV market. The development of these standards is a critical step towards supporting the industry's expansion and fostering innovation in EV technology.

In the <u>Hindustan Times article</u>, BYD, a leading electric vehicle (EV) manufacturer, is set to establish a new plant in Karachi as it enters the Pakistani market. This strategic move aims to expand BYD's footprint in South Asia and address the growing demand for EVs in Pakistan. The new facility will bolster local production and contribute to the development of the country's EV infrastructure.

In the <u>CNN article</u>, Ethiopia is making significant strides in combating climate change by planning to ban the sale of new gasoline and diesel vehicles by 2035. The government aims to boost the adoption of electric vehicles (EVs) as part of its broader strategy to reduce carbon emissions and promote sustainable transportation. This ambitious policy reflects Ethiopia's commitment to environmental sustainability and its efforts to lead the way in clean energy initiatives.



In the <u>Autocar Pro article</u>, **IKEA India has reached a milestone by completing 100% of its deliveries using electric vehicles (EVs) in major cities.** This achievement underscores IKEA's commitment to sustainability and reducing its carbon footprint. By transitioning its delivery fleet to EVs, IKEA aims to set a benchmark in eco-friendly logistics and contribute to India's broader goals of promoting electric mobility.

In the <u>Automotive News article</u>, the focus is on **how software-centric systems can drive the acceleration of electric vehicle (EV) adoption.** The article highlights the role of advanced software in optimizing EV performance, enhancing user experience, and enabling over-the-air updates. By integrating sophisticated software solutions, automakers can improve vehicle efficiency, reduce costs, and accelerate the transition to electric mobility. This approach underscores the growing importance of technology in shaping the future of the automotive industry.

In the <u>Quartz article</u>, the focus is on the depreciation rates of electric vehicles (EVs) compared to traditional cars. The article examines **how EVs tend to depreciate more rapidly, impacting their trade-in value. Factors contributing to this trend include concerns about battery longevity and the fast-evolving technology landscape. Despite these challenges, the article also discusses potential solutions and future trends that could improve the resale value of EVs as the market matures.**

In the <u>The Hindu article</u>, **Karnataka is recognized for having the highest number of electric vehicle (EV) charging stations in India**. This achievement highlights the state's commitment to supporting the growth of electric mobility and providing robust infrastructure to facilitate EV adoption. The extensive network of charging stations in Karnataka is seen as a significant step toward encouraging more consumers to switch to electric vehicles and fostering a more sustainable transportation system.

In the <u>ABC News article</u>, the growing adoption of electric vehicles (EVs) in Australia is examined in terms of its environmental and economic impacts. The article explores how increased EV usage is contributing to reduced greenhouse gas emissions and improving air quality. Additionally, it discusses the challenges associated with this shift, such as the need for expanded charging infrastructure and the implications for the energy grid. Overall, the rise of EVs is seen as a positive step toward sustainable transportation, with both opportunities and hurdles to address.



In the <u>Moneycontrol article</u>, it is reported that Volkswagen and Mercedes-Benz are exploring opportunities to manufacture electric vehicles (EVs) locally in India. This interest comes in response to the Indian government's new EV policy, which offers incentives to boost domestic production and reduce import dependency. Both automakers are looking to leverage these policies to expand their presence in the Indian market, enhance their competitiveness, and support the country's transition to electric mobility.

In the <u>Business Standard article</u>, **Tata Motors has partnered with Delta ThunderPlus to enhance India's electric vehicle (EV) charging infrastructure.** This collaboration aims to expand and improve the nation's charging network, supporting the growth of EV adoption. The initiative is expected to strengthen Tata Motors' position in the EV market and contribute significantly to the development of a more robust and accessible EV charging system across India.

In the <u>Alabama News Center article</u>, the recent EV Summit showcased Alabama's growing connection to the electric vehicle (EV) industry. The event highlighted the state's investments and advancements in EV technology and infrastructure. Key discussions included Alabama's role in the EV supply chain and future plans to enhance its position as a significant player in the electric mobility sector. The summit underscored Alabama's commitment to fostering innovation and supporting the expansion of the EV market.

In the <u>Business Standard article</u>, Servotech Power has seen a rise in its stock value following its acquisition of contracts to install electric vehicle (EV) charging stations across Kerala. This development is part of the company's efforts to expand its role in the growing EV infrastructure sector. The new orders are expected to enhance Servotech's market position and contribute to the advancement of EV adoption in the region.

In the <u>Hindustan Times article</u>, **Hyundai Motor Group has surpassed domestic American brands to secure the number two position in the U.S. electric vehicle (EV) market**. This achievement highlights the group's growing influence and competitive edge in the EV sector. The article details Hyundai's strategic advancements and innovations that have propelled it ahead of traditional U.S. automakers, reflecting the company's strong global footprint and commitment to electric mobility.



In the Economic Times article, Ford has revised its electric vehicle (EV) strategy, including delaying the launch of its electric pickup truck and canceling plans for a three-row electric SUV. The company is shifting its focus to prioritize other projects and streamline its EV lineup. This decision reflects Ford's strategic adjustments in response to market dynamics and operational considerations, aiming to optimize its resources and enhance its overall EV offerings.

In the <u>Business Standard article</u>, **Bhavish Aggarwal**, **CEO of Ola Electric**, **outlines a strategic roadmap to achieving profitability for the company**. Aggarwal indicates that the focus will shift away from electric cars for the time being, concentrating instead on other areas to ensure financial stability and growth. This shift in strategy reflects Ola Electric's commitment to refining its business model and enhancing its market position in the electric mobility sector.

In the Economic Times article, Ola Electric has achieved a notable milestone by becoming the first electric vehicle (EV) manufacturer to secure Production Linked Incentive (PLI) certification for four of its electric scooter models. This certification positions Ola Electric to benefit from government incentives aimed at boosting domestic EV production. The development underscores Ola's leadership in the EV sector and its commitment to expanding its footprint in the growing electric scooter market.

In the <u>Autocar Professional article</u>, Volvo has secured a significant order for 300 electric trucks from the logistics firm DSV. This deal highlights the growing demand for sustainable transport solutions in the logistics sector and reinforces Volvo's position as a leader in the electric commercial vehicle market. The order represents a substantial step towards reducing carbon emissions in freight transport and supports DSV's commitment to environmental sustainability.

In the <u>Firstpost article</u>, India is re-evaluating its stance on allowing Chinese companies to participate in its electronics manufacturing sector. Amid growing industry pressure and a push to bolster the domestic electronics supply chain, the Indian government is considering easing restrictions previously imposed on Chinese firms. This shift aims to address supply chain challenges and boost local production, reflecting a balancing act between geopolitical considerations and economic interests.



In the <u>CleanTechnica article</u>, Ford's latest electrification strategy highlights a **significant shift towards using lithium iron phosphate (LFP) batteries in their electric vehicles.** This move is part of Ford's broader plan to enhance battery efficiency and reduce costs. The article explores how LFP technology could impact Ford's EV lineup, offering insights into its potential benefits and implications for the future of their electric vehicles.

In the <u>Economic Times article</u>, the Indian government has approved Production Linked Incentives (PLI) for electric vehicle (EV) manufacturers, aiming to boost domestic production and innovation. This strategic move is designed to support the growth of the EV sector by providing financial incentives to companies, thereby enhancing India's position in the global EV market and accelerating the transition to cleaner transportation solutions.

In the <u>Hindustan Times article</u>, the Uttar Pradesh government plans to feature a dedicated electric vehicle (EV) stall at the upcoming UP International Trade Show in Greater Noida. This initiative aims to showcase the state's commitment to advancing EV technology and infrastructure, highlighting innovations and attracting potential investors. The dedicated stall is expected to emphasize Uttar Pradesh's role in promoting sustainable transportation solutions.

In the <u>AutoWeek article</u>, the latest trends in electric vehicle (EV) sales are analyzed, highlighting which automakers are thriving and which are struggling in the competitive EV market. The article provides insights into market dynamics, examining the factors contributing to the success or challenges faced by various companies. This overview is crucial for understanding how the evolving landscape of EV sales is shaping the automotive industr

In the Economic Times article, Audi India emphasizes the importance of reducing Goods and Services Tax (GST) on electric vehicles (EVs) to support their adoption during the transition phase. The company argues that lower GST rates would make EVs more affordable and encourage consumers to make the switch from traditional vehicles. This policy change is seen as crucial for accelerating the growth of the EV market in India and achieving broader environmental goals.



In the <u>Hindustan Times article</u>, Xiaomi's strategic push into the electric vehicle market is discussed. **The company is prepared to absorb substantial financial losses as it aims to rival Tesla and establish itself as a major force in the EV sector**. Xiaomi's aggressive investment in EV technology reflects its broader ambition to transform the automotive landscape and challenge existing industry leaders.

In the <u>U.S. News article</u>, **South Korea is set to enhance its electric vehicle (EV) battery certification process in response to recent fire incidents linked to battery failures.** The new measures aim to improve safety standards and ensure higher quality in battery production. This move reflects South Korea's commitment to addressing safety concerns while supporting the growth of the EV industry.

In the <u>Moneycontrol article</u>, the focus is on the transformative efforts to enhance electric vehicle (EV) infrastructure in India. The article details **initiatives aimed at expanding EV charging networks and improving accessibility for consumers across the country.** These advancements are designed to boost EV adoption, address range anxiety, and support India's transition towards sustainable transportation.

In the <u>Sunday Guardian article</u>, **Dion Electric Vehicles introduces two new models** of electric scooters, enhancing its lineup in the growing EV market. These new two-wheelers are designed to offer improved performance and range, aiming to meet the increasing demand for eco-friendly transportation solutions. The launch reflects Dion's commitment to advancing electric mobility and catering to diverse consumer needs.

In the <u>AL Circle article</u>, **Eskom has launched 10 new electric vehicle (EV) charging stations across South Africa**. This initiative aims to support the burgeoning EV market by improving infrastructure and making charging more accessible. The move is expected to encourage more consumers to switch to electric vehicles and accelerate the country's transition to greener transportation.



Allianz Partners India and Pulse Energy have announced a game-changing collaboration to enhance electric vehicle ownership. This new partnership promises innovative solutions and comprehensive support for EV drivers. To explore the details click <u>here</u>

Global battery overcapacity is shaking up India's electric vehicle market, with significant implications for the industry's future. Satyadeep Jain provides insights into how this surplus could impact EV prices and market dynamics. Discover the full analysis and implications in the article <u>here</u>

Maruti Suzuki is set to launch six new electric vehicle models by 2031, according to Chairman R.C. Bhargava's recent AGM speech. This ambitious plan marks a significant shift towards greener mobility for the automaker. For a deeper look into Maruti Suzuki's electrification strategy and future plans, read the full article <u>here</u>

The ongoing trade dispute between Canada and China over electric vehicle tariffs is intensifying, with significant implications for the EV market. This article explores the impact of these tariffs on both countries and the global EV industry. Dive into the full story to understand the broader economic and political consequences <u>here</u>

H.D. Kumaraswamy outlines his commitment to advancing India's electric vehicle ecosystem in a recent address. His vision focuses on promoting sustainable transportation and boosting the EV infrastructure across the country. For a detailed look at his plans and how they could impact India's EV future, read the full article <u>here</u>



Hyundai is increasing the range of its hybrid vehicles as the demand for fully electric cars shows signs of slowing. This strategic shift aims to appeal to consumers who prefer a balanced approach to green technology, offering both efficiency and practicality in the transition to sustainable transportation. <u>Read more here</u>.

Tata Motors is set to source battery packs for its electric vehicles from a Chinese manufacturer, marking a significant move in securing the essential components needed for its EV production. This partnership reflects the growing reliance on international suppliers as the company ramps up its efforts to meet the rising demand for electric vehicles in India. By leveraging advanced battery technology from China, Tata Motors aims to enhance the performance and efficiency of its EV lineup. Read more here.

JBM Electric Vehicles has secured a significant order to supply 200 electric buses to Leafybus, marking a notable win in the growing electric mobility market. This deal underscores JBM's expanding footprint in the EV sector and reflects the increasing demand for eco-friendly public transportation solutions. As cities push for greener alternatives, such collaborations highlight the shift towards sustainable urban transit. Read more here.

China's XPeng has introduced a budget-friendly electric vehicle, aiming to capture a larger share of the EV market with competitive pricing. This move is part of XPeng's strategy to appeal to a broader audience, particularly in cost-sensitive markets. By offering more affordable options, XPeng hopes to drive higher adoption rates and strengthen its position against competitors in the rapidly growing EV industry. Read more here.

Samsung SDI has signed a deal with General Motors (GM) to establish a joint EV battery factory in the United States. This partnership highlights the growing collaboration between tech and automotive giants to scale up electric vehicle production. The new factory will play a crucial role in supporting GM's ambitious plans for EV expansion, ensuring a steady supply of advanced battery technology to power its future models. <u>Read more here</u>.



Electric vehicle (EV) stocks have been experiencing volatility, raising concerns among investors. The article explores the factors behind this fluctuation, including market saturation, increased competition, and changing consumer sentiments. **As the EV** market matures, companies are facing new challenges that could impact their growth trajectories. Investors are urged to consider these dynamics when evaluating the potential of EV stocks moving forward. <u>Read more here</u>.

The Guwahati Municipal Corporation (GMC) has suspended the operation of 60 waste collection electric vehicles due to technical and operational challenges. This decision reflects ongoing issues with the city's waste management infrastructure, particularly in the transition to more sustainable practices. The suspension highlights the difficulties municipalities face in adopting and maintaining green technology for public services. Read more here.

Karnataka has selected Chikkaballapur, Bidadi, and Hubballi-Dharwad as key locations for developing electric vehicle (EV) clusters. These areas will serve as hubs for EV manufacturing and support infrastructure, aiming to boost the state's position in the electric mobility sector. This initiative is part of Karnataka's broader strategy to enhance its EV ecosystem and attract investment in green technology. Read more here.

In July 2024, new car registrations in Europe saw a slight increase of 0.2%. Battery electric vehicles (BEVs) continued to gain traction, holding a 12.1% market share. This uptick in BEV registrations reflects ongoing growth in the adoption of electric vehicles amidst a largely stable overall car market. <u>Read more here</u>.

General Motors (GM) has postponed the construction of its new electric vehicle battery factory due to a slowdown in EV sales. This delay reflects broader challenges in the electric vehicle market, including fluctuating demand and financial pressures. GM's decision highlights the complexities of scaling up production in a rapidly evolving industry. <u>Read more here</u>.



Tata Motors has recently introduced the Ultra EV 7M at the Prawaas 40 Sustainable Mobility Expo, showcasing its commitment to advancing electric mobility. The Ultra EV 7M promises a notable 160km range, aligning with the growing demand for sustainable transportation solutions. Discover more about Tata Motors' latest innovation and what it means for the future of electric vehicles by reading the full article <u>here</u>.

BorgWarner is set to unveil its latest innovations at the IAA Transportation event, featuring cutting-edge LFP battery packs and a new DC charging station tailored for commercial vehicles. This advancement marks a significant step towards enhancing the efficiency and sustainability of electric commercial transportation. Explore how BorgWarner is driving the future of electric mobility by diving into the full article <u>here</u>.

Lectrix EV is redefining electric mobility with its forward-thinking approach to e-mobility solutions. The company is at the forefront of developing sustainable and efficient electric vehicle technologies, addressing key challenges in the industry. Learn more about how Lectrix EV is shaping the future of electric transportation and their unique strategies by reading the full article <u>here</u>.

LeafyBus is set to expand its fleet with a substantial order of 200 electric buses from JBM, marking a significant step in enhancing sustainable public transportation. This move underscores the growing commitment to reducing emissions and improving urban mobility with electric vehicles. Discover the details of this major procurement and what it means for the future of electric bus fleets by reading the full article <u>here</u>.

The Indian Clean Transportation Summit in Norway highlights the increasing push for electric vehicle adoption through various incentives. The summit showcased innovative strategies and policies aimed at accelerating the transition to cleaner transportation in India. Find out more about the key takeaways and how these incentives are shaping the future of EV adoption by reading the full article <u>here</u>.