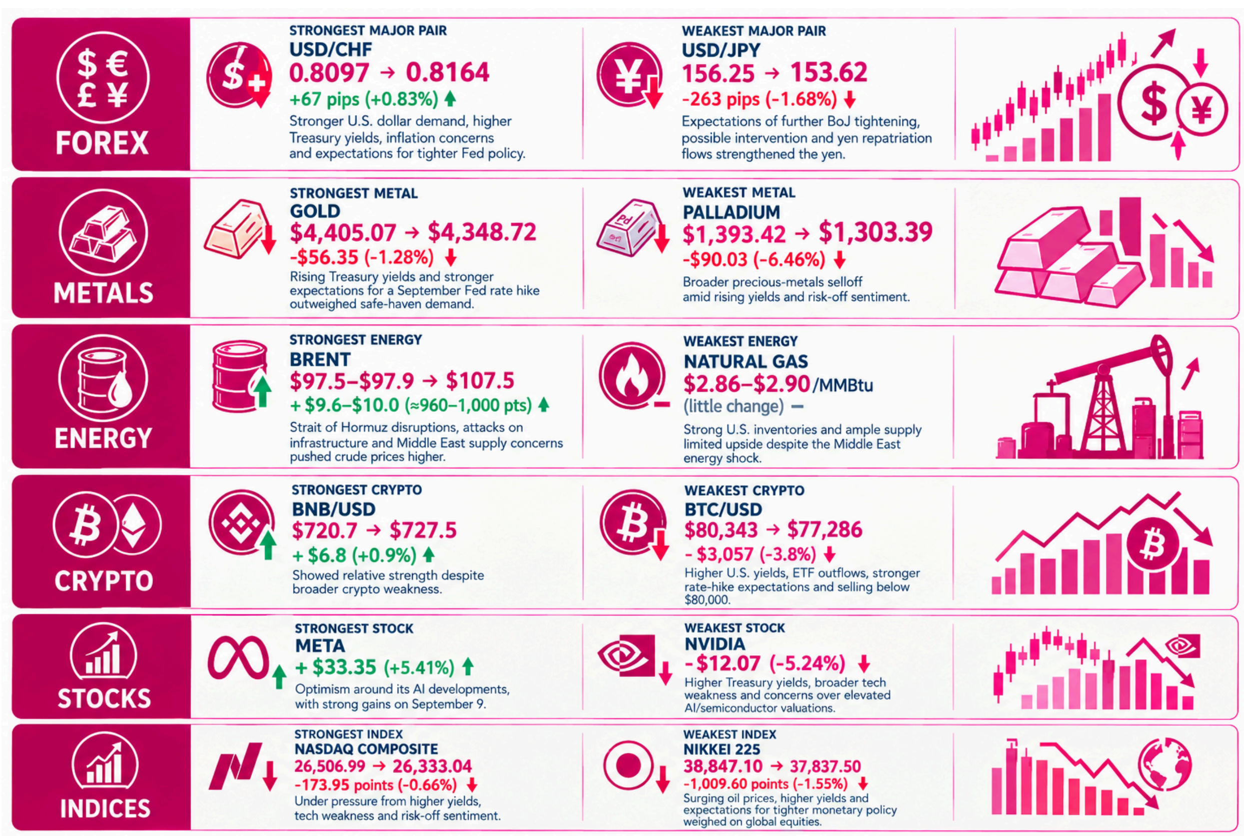
Weekly Market Outlook: Gold Eyes $4,573, WTI Targets $124.52, Bitcoin Tests $81,913 & Nasdaq Eyes 27,537 — What’s Next This Week?

Introduction

Global markets enter the new week after mixed performance, with **USD/CHF gaining 0.83%**, **Gold falling 1.28%**, **Brent rising nearly 10%**, **BTC dropping 3.8%**, and the **Nasdaq Composite declining 0.66%**. This week, attention shifts to the **US, UK and Japan interest-rate decisions**, alongside inflation data, Treasury yields, Middle East tensions, oil prices and technology stocks, which could drive significant volatility across financial markets.

Previous Week's Market Recap



Forex: USD/CHF was the **strongest major pair**, rising from around **0.8097 to 0.8164**, gaining **67 pips (+0.83%)**, supported by stronger U.S. dollar demand, higher Treasury yields, inflation concerns and expectations for tighter Fed policy. Meanwhile, USD/JPY was the **weakest pair**, falling from around **156.25 to 153.62**, losing **263 pips (-1.68%)**, as expectations of further BoJ tightening, possible intervention and yen repatriation flows strengthened the Japanese yen.

Metals: Gold was the **strongest major precious metal**, although it still declined from **$4,405.07 to $4,348.72**, losing **$56.35 (-1.28%)** or approximately **564 pips**, as rising Treasury yields and stronger expectations for a September Fed rate hike outweighed safe-haven demand. Palladium was the **weakest**, falling from **$1,393.42 to $1,303.39**, losing **$90.03 (-6.46%)** or approximately **900 pips**, amid the broader precious-metals selloff.

Energy: Brent was the **strongest major energy instrument**, rising from around **$97.5–$97.9 to $107.5**, gaining roughly **$9.6–$10.0** or about **960–1,000 points**, as Strait of Hormuz disruptions, attacks on oil infrastructure and Middle East supply concerns pushed crude prices higher. Natural gas was the **weakest**, remaining around **$2.86–$2.90/MMBtu**, as strong U.S. inventories and ample supply limited upside despite the Middle East energy shock.

Crypto: BNB/USD was the **strongest major cryptocurrency**, rising from around **$720.7 to $727.5**, gaining approximately **$6.8 (+0.9%)**, or **680 pips**, showing relative strength despite broader crypto weakness. BTC/USD was the **weakest major cryptocurrency**, falling from around **$80,343 to $77,286**, losing approximately **$3,057 (-3.8%)** or **305,700 pips**, pressured by higher U.S. yields, ETF outflows, stronger rate-hike expectations and selling below the $80,000 level.

Stocks: META was the **strongest major stock**, gaining approximately **$33.35 (+5.41%)**, supported by optimism surrounding its AI developments, with the stock jumping particularly strongly on September 9. NVIDIA was the **weakest**, falling around **$12.07 (-5.24%)**, as higher Treasury yields, broader technology-sector weakness and concerns over elevated AI/semiconductor valuations weighed on the stock.

Indices: Major indices remained under pressure with the **Nasdaq Composite the strongest major performer**, falling **173.95 points (-0.66%)** from **26,506.99 to 26,333.04**. The **Nikkei 225 was the weakest**, losing **1,009.60 points (-1.55%)**, as surging oil prices, higher yields and expectations for tighter monetary policy weighed on global equities.

Important Events This Week:

FOREX : USDJPY & GBPUSD

US , UK and Japan Interest Rates Decisions : US, UK & Japan Interest Rate Decisions: The **US Fed** will announce its rate decision on **Wednesday, 16 September at 6pm GMT**, with rates forecast at **4.00%**, as inflation remains a key concern. The **UK** follows on **Thursday, 17 September at 11am GMT**, with rates expected at **3.75%**, amid easing inflation but continued energy-price risks. **Japan** will release its decision on **Friday, 18 September**, with rates forecast at **1.25%**, as the BoJ continues to monitor inflation and economic conditions.

USDJPY

USD/JPY is testing key support around **153.71**. A break and hold above **155.17** could support a **BUY** toward **157.12**, with SL **153.71** and RR around **1:1.3**. A rejection from **155.17** could trigger a **SELL** toward **149.50**, with SL **155.17** and RR around **1:2.9**. A break below **153.71** would strengthen the bearish outlook toward **149.50**. Always apply risk management.

GBP/USD is testing key resistance around **1.35148**. A break and hold above **1.35148** could support a **BUY** toward **1.36675**, with SL **1.34667** and RR around **1:3.2**. A rejection from **1.35148** could trigger a **SELL** toward **1.34261**, with SL **1.36675** and RR around **1:1.7**. A break below **1.34667** would strengthen the bearish outlook toward **1.34261**, with further downside possible toward **1.33976**. Always apply risk management

METALS : XAUUSD (GOLD)

Gold prices this week will mainly be driven by the **Fed rate decision and U.S. inflation data**, with expectations for a 4.00% rate influencing the dollar and Treasury yields. **U.S. economic data, UK/Japan rate decisions, Middle East tensions, oil prices and safe-haven demand** could also increase volatility, while a weaker dollar and lower yields would generally support gold.

GOLD (XAU/USD) is testing key support around **4,348.51**. A break and hold above **4,350.07** could support a **BUY** toward **4,572.99**, with SL **4,270.16** and RR around **1:2.9**. A rejection around **4,350.07** could trigger a **SELL** toward **4,209.01**, with SL **4,430.00** and RR around **1:1.7**. A break below **4,270.16** would strengthen the bearish outlook toward **4,209.01**, with further downside possible toward **4,166.06** and **4,123.11**. Always apply risk management.

ENERGY : USOIL

USOIL this week will mainly be driven by **US–Iran/Middle East tensions and disruptions to oil shipments**, keeping supply fears elevated, alongside **U.S. crude inventory data** and the **Fed's interest-rate decision**, which could affect the dollar and demand expectations. Any progress toward a ceasefire could pressure oil lower, while further attacks or supply disruptions could push prices higher.

WTI Crude Oil is testing key resistance at **104.61**. A break and hold above **104.61** could support a **BUY** toward **124.52**, with SL **102.44** and RR around **1:9.2**. A rejection from **104.61** could trigger a **SELL** toward **94.00**, with SL **106.00** and RR around **1:7.6**. A break below **94.00** would strengthen the bearish outlook toward **89.04**, with further downside possible toward **84.86**. Always apply risk management.

CRYPTO : BTCUSD (BITCOIN)

This week, **Bitcoin will mainly be driven by the U.S. Federal Reserve rate decision on Wednesday, 16 September**, with inflation, Treasury yields and the U.S. dollar shaping expectations, a **hawkish Fed/rising yields could pressure BTC**, while a dovish signal could support a move higher. **ETF flows, the U.S. retail-sales data, Japan's rate decision and ongoing Middle East/oil tensions** will also influence risk sentiment and BTC volatility.

BTC/USD is testing key support at 75,963.81. A break and hold above 81,912.54 could support a BUY toward 82,891.28, with SL 75,963.81 and RR around 1:0.2. A rejection from 81,912.54 could trigger a SELL toward 75,154.64, with SL 82,891.28 and RR around 1:6.9. A break below 75,963.81 would strengthen the bearish outlook toward 75,154.64, with further downside possible toward 73,592.43 and 72,495.17.

STOCKS : NVIDIA

Nvidia (NVDA) could be driven this week by **Wednesday's Fed interest-rate decision and Powell's guidance**, with higher rates and Treasury yields potentially pressuring tech stocks; **AI-sector sentiment and demand for Nvidia's chips**, **China/export-policy developments**, and broader **Nasdaq performance** will also be key. Rising oil prices and Middle East tensions could add inflation pressure and further influence rate expectations.

NVDA is testing key support around 215.21. A break and hold above 221.70 could support a BUY toward 235.33, with SL 215.21 and RR around 1:2.1. A rejection from 221.70 could trigger a SELL toward 211.60, with SL 235.33 and RR around 1:0.7. A break below 215.21 would strengthen the bearish outlook toward 211.60, with further downside possible toward 206.80 and 203.44.

INDICES : Nasdaq Composite

This week, the **Nasdaq Composite** will mainly be driven by the **Fed's interest-rate decision and guidance, U.S. inflation and retail-sales data, Treasury yields, oil prices and Middle East tensions, and performance in major technology/AI stocks**. A hawkish Fed, higher yields or rising oil could pressure Nasdaq, while softer inflation, falling yields and strong tech earnings could support a rebound.

Nasdaq Composite Index is testing key support around 25,924.59. A break and hold above 26,339.21 could support a BUY toward 27,536.76, with SL 25,924.59 and RR around 1:2.9. A rejection from 26,339.21 could trigger a SELL toward 25,924.59, with SL 27,536.76 and RR around 1:0.3. A break below 25,924.59 would strengthen the bearish outlook toward 25,599.06, with further downside possible toward 25,370.41 and 25,141.76.

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