St. Paul’s Episcopal Church

Vestry Meeting Minutes

January 14, 2025

**Members Present:** Carol Canter, Joe Fesperman, Gwen Temple, Julie Koch, Scott Jessee, Tana Myers, Mother Stephanie Parker

**Others Present:** Drew Mayberry, Bill Harris

The meeting started at 4:24 p.m.

**Financial Report:** Drew Mayberry presented the 2024 Year-End Financial Report. Total income for the month of December was $33,263.22 vs. the budget of $28,508.34. YTD total income of $299,487.06 was below the YTD budget of $342,100.00, but was above the 2023 YTD income of $271,620.49. Total YTD expenses of $384,138.31 were below the YTD budget and slightly higher than the YTD expenses for 2023. The shortfall gap for 2024 was -$84,651.25. Investment gain thru September 2024 was $187,991.07. Investment income taken in 2024 was $65,007.73. Total investment reserves as of September 30, 2024 were $947,153.92 which includes our endowed funds. This is reported quarterly and the December report has not been received yet. Drew has sent a report to The Winston Salem Foundation advising how monies received were spent. Joe Fesperman made a motion that was seconded by Julie Koch to accept the December 2024 Financial Report. The motion passed.

**Minutes:** The November and December 2024 meeting minutes were reviewed. Sccott Jessee made a motion that was seconded by Joe Fesperman to approve the amended November 17, 2024 Vestry Meeting Minutes. The motion passed. Julie Koch made a motion that was seconded by Carol Canter to approve the December 8, 2024 Vestry Meeting Minutes. The motion passed.

Final thoughts on the book “The Rebirthing of God” were discussed.

The vestry retreat will be February 7th and 8th.

Mother Stephanie thanked the outgoing vestry members Carol Canter, Joe Fesperman and Gwen Temple for their service. They are the last group to serve 4 year terms.

The meeting ended at 5:35 p.m.

Respectfully submitted,

Bill Harris

Clerk of the Vestry