

St. Paul's Episcopal Church

Vestry Meeting Minutes

September 18, 2022

**Members Present:** Ramona Curtis, Mark Williams, Richard Barber, Beverly Cook, Richard Searcy, Carol Canter, Joe Fesperman, Mother Stephanie Parker

**Others Present:** John Harwell, Bill Harris

The meeting started at 12:14 p.m. with a scripture reading and discussion.

**Minutes:** Richard Barber made a motion that was seconded by Joe Fesperman to approve the August 21, 2022 Vestry Meeting Minutes. The motion passed.

**Financial Report:** John Harwell advised that August was a very high month for giving at approximately \$52,000. There were no unusual expenses for August. YTD income thru August is approximately \$20,000 above budget and YTD expenses thru August are approximately \$5,000 above budget. There was \$86,853 in the operational checking account at the end of August. John is trying to project the cash needs for the office renovation. After a discussion, Joe Fesperman made a motion that was seconded by Beverly Cook to move \$25,000 from the Money Market Fund to the operational checking account and to move the \$99,833 in the St. Paul's Grantable Fund to the operational checking account. The motion passed with all in favor. Pledge statements will be sent out at the end of September. Mother Stephanie is working to reduce the printing costs. John also asked for any requests for funding to help develop the 2023 budget. Ramona Curtis made a motion that was seconded by Richard Barber to accept the August Financial Report. The motion passed.

**Sr. Warden:** After a discussion, Mark Williams made a motion on behalf of St. Paul's to show our love and commitment to Mother Stephanie and assist with her transition to Wilkes County by extending to her a retention bonus in the form of a loan of \$50,000 towards the renovation of her new home. Over the course of 5 years, the loan will be forgiven as per the terms laid out in the agreement. The motion was seconded by Richard Barber and passed with all in favor. The agreement has been signed by all parties. There was a discussion on the three vestry members that will be rotating off.

**Jr. Warden:** Joe Fesperman advised that construction has been slow the last couple of weeks but the rest of the flooring should be installed next week. Tri-County is working on getting bricks. The room to the left of the old youth room will remain as storage space.

**Rector's Report:** Mother Stephanie has reached out to the church insurance due to a lady who was coming to crisis assistance falling on the sidewalk. It is time to start working again on the community covenant. There will be a bible study October thru December on Wednesday's at noon.

The meeting ended at 1:41 p.m.

Respectfully submitted,

Bill Harris

Clerk of the Vestry