



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Dynamik Fluid Power Announces Partnership with KERR Pumps and Flow Valve

Houston, Texas, March 1, 2024 – Dynamik Fluid Power has announced a comprehensive partnership with KERR Pumps and Flow Valve as documented in a detailed MOU (1st page shown at right). KERR will provide partial pump assemblies for integration to Dynamik’s advanced, high efficiency fluid ends to create complete pumps to be sold and marketed by Dynamik. Dynamik will be manufacturer of record for these pump assemblies. Per the MOU, KERR has agreed to a wide range of services to facilitate production and sales of Dynamik pumps. KERR will support sales and marketing of Dynamik pumps, including direct promotion to existing KERR customers and sales through the KERR network of distributors. KERR will also provide engineering, manufacturing, fabrication, assembly and testing services under sub-contract to Dynamik upon request.



Memorandum of Understanding, June 05, 2023
Kerr Pumps and Dynamik Fluid Power:
Concerning Supply of Power Ends to Dynamik Fluid Power

Summary:
Kerr Pumps (i.e. Kerr Pumps & FlowValve) was approached by Sean P. Thomas, PE (dba Dynamik Fluid Power) in March 2023 for a quotation inquiry for the purchase of partial reciprocating pump assemblies (i.e. the power end assembly) from Kerr for integration to fluid ends to be manufactured by Dynamik, to provide complete pump assemblies to be marketed and sold by Dynamik. After providing the preliminary quotations, Kerr Pumps proposed certain additional services and support to facilitate growth of the business relationship, the terms of which have been accepted by Dynamik including additional details resolved with Kerr as documented below.

Scope of Supply:
Kerr Pumps has provided quotations to Dynamik Fluid Power and has agreed to supply customized power end assemblies to Dynamik for the Kerr KZ-1150, 125M, 130MM, 132M, 135M, 140M, 150M, 160M, 165M and 180M power ends (list subject to revision), for integration to fluid ends manufactured by Dynamik, to create complete pump assemblies to be marketed and sold by Dynamik Fluid Power.

Kerr Pumps will include small customizations to the Kerr power ends for compatibility with the Dynamik fluid ends, including 1) minor machining changes to the power frame and 2) special pony rods (i.e. crosshead extensions) for compatibility with the Dynamik plunger connections, to dimensional requirements provided by Dynamik. The Kerr power ends as shipped by Kerr Pumps to Dynamik will be ready to accept the Dynamik fluid end with no additional changes.

Complete pump assemblies consisting of 1) Kerr Pumps power end assembly and 2) Dynamik Fluid Power fluid end assembly will be marketed and sold by Dynamik with Dynamik Fluid Power as the sole manufacturer of record, referred to as a "Dynamik-Kerr" pump assembly strictly for the purposes of this document. The pumps will have a single nameplate with a Dynamik Fluid Power logo and a Dynamik serial number containing technical specifications for the Kerr power end and the Dynamik fluid end.

Dynamik will disclose Kerr Pumps as the subcontract manufacturer of the power end assembly in the product data sheet, catalog, related sales literature, operating manuals, and related service documentation. Power ends manufactured by Kerr Pumps shall retain the Kerr name on the pump castings and related components as supplied by Kerr.

“Dynamik Fluid Power is pleased to announce our partnership with KERR Pumps, an industry leader in the reciprocating pump industry,” stated Sean Thomas, P.E., President and Founder, Dynamik Fluid Power. “This partnership will allow Dynamik to focus on developing our full product line of reciprocating pump fluid ends, from 5 HP to 1100 HP power ratings, from 2,000 psi to 60,000 psi pressure ratings, for a wide range of applications including fresh water, salt water, hydraulic oils, water-glycol hydraulic fluids, alcohols, acids, caustics, and other chemical applications. Our advanced, high efficiency fluid end design is expected to set new standards in the global pump industry for energy efficiency and reduced carbon footprint, performance, reliability, ease of service, and lowest overall operating costs. Our partnership with KERR Pumps is expected to be a key factor in our commercial success.”