

**ALABAMA MORTGAGE LOAN ORIGINATION AGREEMENT**

Applicant Name(s):

Broker:

Date:

You, the applicant(s), agree to enter into this Mortgage Loan Origination Agreement with Coastal Funding Corporation Inc. \_\_\_\_\_ as an independent contractor to apply for a residential mortgage loan from a participating lender with which we from time to time contract upon such terms and conditions as you may request or a lender may require. You inquired into mortgage financing with Coastal Funding Corporation Inc. \_\_\_\_\_ on \_\_\_\_\_ . We are licensed as a "Mortgage Broker" under \_\_\_\_\_

**SECTION 1. NATURE OF RELATIONSHIP.** In connection with this mortgage loan we are acting as an independent contractor and not as your agent. We will enter into separate independent contractor agreements with various lenders. While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot guarantee the lowest price or best terms available in the market.

**SECTION 2. OUR COMPENSATION.** The lenders whose loan products we distribute generally provide their loan products to us at a wholesale rate. The retail price we offer you – your interest rate, total points and fees – will include our compensation. In some cases, we may be paid all of our compensation by either you or the lender. Alternatively, we may be paid a portion of our compensation by both you and the lender. For example, in some cases, if you would rather pay a lower interest rate, you may pay higher up-front points and fees. Also, in some cases, if you would rather pay less up-front, you may be able to pay some or all of our compensation indirectly through a higher interest rate in which case we will be paid directly by the lender. We may also be paid by the lender based on (i) the value of the Mortgage Loan or related servicing rights in the market place or (ii) other services, goods or facilities performed or provided by us to the lender.

By signing below, applicant(s) acknowledge receipt of a copy of this signed Agreement.

MORTGAGE LOAN ORIGINATOR APPLICANT(S)

Applicant

\_\_\_\_\_

Date

Applicant

\_\_\_\_\_

Date

Broker Representative

\_\_\_\_\_

Date



**ALABAMA CHOICE OF ATTORNEY FORM**

Applicant Name(s): \_\_\_\_\_ Loan Number: \_\_\_\_\_

\_\_\_\_\_ Date: \_\_\_\_\_ Coastal Funding Corporation

Property Address: Coastal Funding Corporation Inc.

1. You have the right to select a qualified attorney of your choice for the performance of title work.
2. If you choose an attorney and he or she meets the creditor's requirements, the creditor cannot charge you any additional fee to review your attorney's title work.
3. If you choose an attorney, we will require appropriate evidence of land title insurance or adequate professional liability insurance to protect us.

I/We have received a copy of and understand the above notice.

I/We wish to select the following Attorney:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Telephone: \_\_\_\_\_

I/We do not wish to choose an attorney and defer to our Mortgage Loan Originator's suggestion to use the following Attorney:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Telephone: \_\_\_\_\_

Print Applicant's Name	Applicant's Signature	Date
Print Applicant's Name	Applicant's Signature	Date
Mortgage Loan Originator:	Originator's Signature	Date