

PAYMENT SCHEDULE POLICY FOR PACIFIC STATES AVIATION (PSA) – FLIGHT ACADEMY

- First payment of \$2,500 is required after the student receives their M1 Visa.
- Second payment of \$2,500 is required when the student arrives at Pacific States Aviation (PSA).
- Third payment of \$2,500 is required when the student starts ground/flight training.
- There-after the student is required to make payments of \$2,500 as per the following schedule:
  - Every two weeks or
  - As necessary to maintain balance above \$500
  - If account balance is \$500 or less
- The student will not be allowed to conduct any training activity if the balance falls below \$500.
- PSA recommends that the student maintain a balance of \$2,500 in their school account.
- The student will plan payments in such a manner that funds will be available to PSA immediately and without any delay.
- Student's bank account must maintain adequate funds to pay for training in timely a manner and without any delay.
- Any delay in payment will similarly delay training. PSA will not be responsible for these delays.
- Non-payment of M1 Visa student fees may lead to termination of the student from the PSA and to their M1 status.
- All aircraft and instructional charges are based on rates listed in Exhibit – C of the signed contract. Please use these rates to estimate the cost of your training.
- The payment of training fees shall be made by credit card, debit card, cash or by such other method of payment acceptable to the PSA.

I, \_\_\_\_\_, understand and agree to the above listed payment schedule and polices.

Student signature: \_\_\_\_\_ Date: \_\_\_\_\_