

**CORRECTIVE TERMINATION OF TIMESHARE PROGRAM AND ELECTION TO ACCEPT THE  
PROVISIONS OF THE COLORADO COMMON INTEREST OWNERSHIP ACT  
FOR MOUNTAIN MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.**

This Corrective Termination of Timeshare Program ("**Termination**") and Election to Accept the Provisions of the Colorado Common Interest Ownership Act ("**Election**") is made by MOUNTAIN MEADOWS PROPERTY OWNERS ASSOCIATION, INC., a Colorado nonprofit corporation (the "**Association**").

WHEREAS, Mountain Meadows (the "**Resort**") is a timeshare planned community created by and subject to the Declaration of Interval Ownership for Mountain Meadows, recorded on January 21, 1986, at Reception No. 0137132, as amended and supplemented (the "**Original Declaration**"); and

WHEREAS, in accordance with Article XX, Section B of the Original Declaration and C.R.S. § 38-33.3-218(1), in excess of 67% of the owners of timeshare interests in the Resort ("**Owners**"), at a duly called special meeting where a quorum was present, voted to terminate the timeshare program and convert the Resort to a condominium under the Colorado Common Interest Ownership Act, C.R.S. §§ 38-33.3-101 *et seq.* ("**CCIOA**"); and

WHEREAS, to effectuate that termination, the Association shall record the Amended and Restated Declaration of Condominium for Mountain Meadows (the "**Amended Declaration**"), which amends and restates the Original Declaration, removes all timeshare provisions, and submits the Resort to CCIOA; and

WHEREAS, C.R.S. § 38-33.3-218 requires the Association to execute and record this Termination, and C.R.S. § 38-33.3-118 requires the Association to execute and record this Election; and

WHEREAS, a prior version of this Termination and Election was recorded in Archuleta County on March 10, 2025, at Reception No. 22500888 ("**Previous Termination**"), with a blank Effective Date; and

WHEREAS, the Association now amends the Previous Termination to correct that Effective Date; and

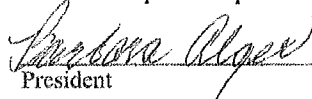
NOW THEREFORE, the Association hereby terminates, elects, and agrees as follows:

1. Effective Date. The timeshare program at the Resort was terminated as of January 4, 2025, at 4:00 p.m. (the "**Effective Date**"). On the Effective Date, the Owners shall become tenants in common of the Resort, with their undivided interests allocated in accordance with the Amended Declaration and CCIOA.
2. Sale Following Termination. In accordance with C.R.S. § 38-33.3-218, the Association shall (a) serve as trustee for the Owners to wind up the affairs of the timeshare program, pay its debts, and distribute its assets; (b) sell all or a portion of the Resort on such terms as the Executive Board deems fit, subject to the Amended Declaration; (c) allocate the Owners' respective interests based on an independent appraisal of the fair market value of the units; and (d) distribute sale proceeds to the Owners and lienholders after payment of all debts. This Termination shall be void if not recorded in Archuleta County, Colorado, by April 30, 2025.
3. Election. Pursuant to C.R.S. § 38-33.3-118, the Association elects to accept the provisions of CCIOA with regard to the Resort and to have the Resort be treated as a condominium created after June 30, 1992. The names and addresses of the Association's officers appear below.

This Corrective Termination and Election is executed in counterparts to confirm the Effective Date of the timeshare program's termination and shall be deemed executed on the date shown by the Clerk and Recorder.

MOUNTAIN MEADOWS PROPERTY OWNERS' ASSOCIATION,  
INC., a Colorado nonprofit corporation

By:

  
President

(Attestations and Secretary's Certification to follow)

**ATTESTATION BY PRESIDENT**

I, Barbara Alger, President of the Mountain Meadows Property Owners Association, Inc., hereby attest that I have reviewed and approve the foregoing Corrective Termination and Election.

By: *Barbara Alger*  
Barbara Alger, President  
Mountain Meadows Property Owners Association, Inc.

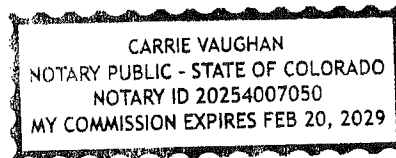
Date: 04/07/2025  
Address: 1849 Green Oaks Dr,  
Greenwood Village, CO 80121

STATE OF Colorado  
COUNTY OF Archuleta

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of April, 2025, by Barbara Alger, as President of Mountain Meadows Property Owners Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 2-20-2029



**ATTESTATION BY VICE PRESIDENT**

I, Sheila Williams, Vice President of the Mountain Meadows Property Owners Association, Inc., hereby attest that I have reviewed and approve the foregoing Corrective Termination and Election.

By: Sheila Williams  
Sheila Williams, Vice President  
Mountain Meadows Property Owners Association, Inc.

Date: 3-27-2025

555 Castle Mountain Drive,  
Florissant, CO 80816

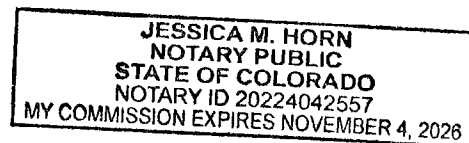
STATE OF Colorado  
COUNTY OF El Paso

The foregoing instrument was acknowledged before me this 27 day of March, 2025, by Sheila Williams, as Vice President of Mountain Meadows Property Owners Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: Nov. 4, 2026

Jessica M. Horn



**ATTESTATION AND CERTIFICATION BY SECRETARY**

I, Kristine Carll, Secretary of the Mountain Meadows Property Owners Association, Inc., hereby attest that I have reviewed and approve the foregoing Corrective Termination and Election, verify the attestations of the President and Vice President, and certify that the Owners approved the Termination and Election as stated therein and that it has not been modified or revoked.

By: Kristine Carll  
Kristine Carll, Secretary

Date: 3/28/2025

401 E 3rd Ave,  
Durango, CO 81301

STATE OF Colorado  
COUNTY OF La Plata

The foregoing instrument was acknowledged before me this 28 day of March, 2025, by Kristine Carll, as Secretary of Mountain Meadows Property Owners Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: November 5, 2028

