

## Dear Timeshare Owners of Mountain Meadows Property Owners Association Inc.,

As previously communicated on December 6, 2024, a meeting was held on December 4th via Zoom to discuss the future of the timeshare plan. Simply stated, the outcome was the timeshare plan will end on January 4, 2025. Additionally, since that meeting, owners have submitted enough written consent proxies to sufficiently pass the amendment to the Declaration; thereby converting the Resort Property into condominium ownership to be governed under the Colorado Common Interest Ownership Act (CCIOA).

As a result of these actions, the units will no longer operate under a timeshare ownership structure. Following the termination of the timeshare program, all timeshare owners will be legally classified as Co-Owners or Tenants-in-Common (TICs). Per the termination clause in the Declaration, the Board will act as trustees to oversee the property until it is sold.

## **Important Information and Next Steps:**

## Co-Owner / TIC Usage and Fees in 2025:

- For 2025, Co-Owners or TICs will not be billed maintenance fees or special assessments.
- There will be no owner usage in 2025, as the Association aims to sell the property promptly to minimize costs.
- Wyndham will continue to manage the property until the condominiums are sold.

## Sale of Property:

 A local broker will be engaged in the coming weeks to determine a sales strategy for the units.

**Live Update via Zoom:** We encourage all owners to join us for a live town hall webinar. Please submit topics via email to mountainmeadowsreimagined@lemonjuice.biz.

Meeting details are as follows and can be found with an electronic link at <a href="https://mountainmeadowsrestructuring.info">https://mountainmeadowsrestructuring.info</a>

**Date and Time:** January 4, 2025, 10:00 AM Mountain Time (12:00 Eastern Time) Join via Zoom (Click the link)

Webinar ID: 82196266309 Passcode: 242267

**Audio Only:** 1 (305) 224 1968

On behalf of the Board of Directors, we would like to express our gratitude for your patience and participation as we navigate these complex steps. If you have any questions or concerns, please email us at <a href="mailto:mountainmeadowsreimagined@lemonjuice.biz">mountainmeadowsreimagined@lemonjuice.biz</a>.

Sincerely,

Lemonjuice Solutions