



PUBLIC
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YEM FOUNDATION

Legal Regulatory Authority for the YEM Digital Currency

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GENERAL STATEMENT

Dear YEM Holders,

Today, July 1, 2022, is truly one of the most important days in the quite young history of our digital currency. It will be remembered as the day when YEM officially became the first blockchain-based currency to be selected as the official and most importantly the only currency of a sovereign subject of international law.

Beside nations, there are some well known sovereign subjects, for example the Holy See, the International Red Cross, and the Order of Malta. But there is at least one more, and this one decided to exercise their sovereign right to issue a new or adopt an existing currency as their official legal tender. Due to the current struggles of the international monetary system, and due to the weaknesses of the leading cryptocurrencies, after a deep legal, economical, and social analysis, YEM has been selected as their official currency.

The YEM Foundation BID has been involved in the process for nearly a year, and yes, we are proud that we have reached this milestone today, July 1, 2022.

Thus, the legal status of YEM from today on is literally the world's first Digital Fiat Currency, which combines the benefits of blockchain technology and the advantages of the dominating monetary system without the disadvantages like volatility, inflation, and manipulation, just to name a few.

The sovereign subject, which is located in Europe, will make their decision public within the next 3 to 4 weeks, but we have been granted the right to share this exciting news with you today.

Of course, this is a huge milestone for YEM, and it will affect the way YEM will be acknowledged by the international public. Honestly, we can hardly imagine how important this step is.

And there is more important news that we want to share...

Since you, the YEM Holders, decided to open the YEMCHAIN for selected third-party projects, we have negotiated with several blockchain-based projects, and it is very impressive that most of them decided to move or to establish their projects on our YEMCHAIN:

- a German based law firm decided to issue their Litigation Funding Token on YEMCHAIN.
- a European cooperative will issue their cooperative shares on YEMCHAIN.
- an international climate project selected YEMCHAIN as their new home for a CO₂-certificate backed token.
- a fashion brand from Austria is calling YEMCHAIN the home of their blockchain-based V.I.P.-Club.
- a network of German CPAs is organizing their partnerships on our YEMCHAIN.

All these projects will drive new users into our YEM World, because all YEMCHAIN fees are to be paid with YEM. We are talking about at least tens of thousands of new YEM Holders just from these projects, and of course there is more to come:

- an international charitable network decided to distribute their donations globally with YEM.
- a digital farming project in Africa is built on the YEMCHAIN.

Finally, the YEM and our YEMCHAIN are accepted and acknowledged internationally by corporations, institutions, associations, and even Authorities.

Of course, this will drive fiat liquidity into our YEM World for those of you who would like to convert some of your YEM into a fiat currency, but most importantly, this will create more options for how to spend and/or how to invest YEM.

Yes, you heard right, there is more to come...

The aforementioned European Cooperative, which is handling billions of dollars worth of social and ecological projects in cooperation with universities and governments, will accept 100% YEM for their shares.

For our business members it is important to know that the European Board of Trade (EBT), decided to accept membership fees and payments for their services as soon as the sovereign subject publicly announces YEM as their official currency. The EBT is representing small and medium businesses at the EU in Brussels, fighting for their rights, and offering a wide variety of services for them.

Another milestone for our YEM World is the creation of an official public relations team that consists of experienced journalists who will spread the news about YEM, YEMCHAIN, and connected projects globally. In about 10 days, you will find their first articles published at independent news sources.

It was important for us to share all these exciting updates with you before the Digital Exchange Center is opening, which will definitely happen on July 5, 2022 at 12:00pm U.S. Pacific Time. We expect the value of YEM to go up significantly within the next few weeks, because the algorithm will automatically take into account the bigger number of new YEM Holders, transactions, and volumes.

Thus, we kindly ask you to consider all the info before you decide to offer YEM on the public OTC market at the current rates. We don't want you to be disappointed when you realize in a month or two that you could have received a lot more value for your YEM just by waiting a bit.

Kind regards

YEM Foundation BID

