

As Shown in 2018 Budget Resolution

OPERATING FUND

Operating Revenue

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
4110	Homeowner Dues	\$ 633,150.00
4125	Prior Year Income	\$ 1,422.00
4230	Working Capital Contribution	\$ 8,550.00
4340	Pool Access Card Income	\$ 200.00
4510	Late Fee Income	\$ 5,000.00
4512	Delinquency Processing Fees	\$ 15,000.00
4540	Fine Income	\$ 300.00
4810	Interest Income	\$ 897.00
		<u>\$ 664,519.00</u>

Expenses

Utilities

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
5110	Electric	\$ 67,000.00
5120	Water	\$ 28,000.00
5130	Telephone/Modem	\$ 7,600.00
5140	Gas	\$ 400.00
		<u>\$ 103,000.00</u>

Landscape Maintenance

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
5210	Landscape Maintenance Contract	\$ 184,000.00
5225	Resident Low Mows	\$ 250.00
5240	Landscape Maint/Repair	\$ 5,000.00
5241	Common Area Repairs/Replacement	\$ 500.00
5245	Landscape Improvements/Upgrades	\$ 10,000.00
5255	Tree and Shrub Replacement	\$ 3,000.00
5256	Tree Removal	\$ 5,000.00
5260	Irrigation Repairs	\$ 17,000.00

\$ 224,750.00

Common Area Maintenance

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
5510	Fence and Wall Maintenance	\$ 3,000.00
5520	Lake Maintenance Contract	\$ 18,000.00
5522	Lake Chemicals/Repairs	\$ 6,500.00
5525	Fountain Maintenance Contract	\$ 6,885.00
5526	Fountain Repairs	\$ 4,000.00
5540	Lights Maintenance	\$ 1,500.00
5545	Well Electrical Repairs	\$ 1,000.00
5554	Playground Maint/Repair	\$ 500.00
5580	Pest Control	\$ 2,500.00
5590	Holiday Decoration	\$ 2,500.00
5599	Common Area Miscellaneous Expense	\$ 4,000.00
		<u>\$ 50,385.00</u>

Amenity Center/Pool Maintenance

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
6110	Pool Contract Maintenance	\$ 20,784.00
6112	Pool Chemicals	\$ 1,000.00
6115	Pool Supplies & Equip	\$ 500.00
6120	Pool Repairs & Maint	\$ 2,000.00
6126	Pool Cabana Repairs and Maintenance	\$ 1,500.00
6128	Pool Furniture	\$ 2,000.00
6130	Access Cards	\$ 883.00
6135	Access System Repairs/Maintenance	\$ 2,000.00
6140	Pool/Amenities Janitorial Service	\$ 16,000.00
6155	Pool Monitor Service	\$ 45,876.00
6180	Pool Signs	\$ 1,000.00
6185	Pool Permits	\$ 500.00
6335	Plumbing Repairs	\$ 2,500.00
		<u>\$ 96,543.00</u>

General & Administrative

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
7110	Professional Mgmt Fee	\$ 32,217.00
7120	Admin Supplies/Expenses	\$ 9,500.00
7125	On-Site Office Supplies	\$ 1,500.00
7210	Annual Rev/Tac Return	\$ 2,400.00
7215	Licenses and Fees	\$ 50.00
7220	Delinquency Processing Exp	\$ 15,000.00
7235	Legal Expenses - Board	\$ 1,000.00
7240	IT Support	\$ 750.00
7310	Newsletter/Online Mailings	\$ 3,000.00
7320	Website Maintenance	\$ 750.00
7330	Website Implementation	\$ 460.00
7520	Meetings Expense	\$ 700.00
		<u>\$ 67,327.00</u>

Committees

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
7810	Landscape	\$ 500.00
7820	Social	\$ 6,000.00
7840	Welcome	\$ 600.00
		<u>\$ 7,100.00</u>

Insurance and Taxes

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
7910	Director and Officers Insurance	\$ 2,493.00
7920	TX Comm. Property Policy	\$ 11,908.00
7950	Workers Compensation Insurance	\$ 350.00
7960	Property Taxes	\$ 200.00
		<u>\$ 14,951.00</u>

Onsite Employees

<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
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8100	On-Site Management	\$ 72,350.00
		<u>\$ 72,350.00</u>
TOTAL OPERATING EXPENSES		\$ 636,406.00
Reserve Transfers		
<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
9110	Transfer To Reserve	\$ 27,000.00
		<u>\$ 27,000.00</u>
TOTAL EXPENSES		\$ 663,406.00
OPERATING NET INCOME (LOSS)		\$ 1,113.00
RESERVE FUND		
<u>Reserve Fund Revenue</u>		
<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
9205	Reserve Fund Interest Income	\$ 413.00
9210	Reserve Fund Contribution	\$ 27,000.00
9220	Reserve - Oil and Gas Lease	\$ 522.00
		<u>\$ 27,935.00</u>
<u>Reserve Fund Expenses</u>		
<u>Acct</u>	<u>Description</u>	<u>2018 Budget</u>
9305	Reserve Fund Expense	\$ 30,000.00
		<u>\$ 30,000.00</u>
NET RESERVE FUND INCOME (LOSS)		\$ (2,065.00)