

**PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM**  
**Board of Trustees Meeting – December 9, 2025, 9AM**  
**7905 Wrenwood Blvd., Baton Rouge, Louisiana 70809**

**AGENDA**

Board Members:

R. Bruce Kelly, Chair, Region 1  
Kelly Fontenot, Region 2  
Christine Buras-Dodd, Region 3  
Bridgette Horton, Region 4

M. Larry Richard, Designee, Police Jury Assn.  
Senator Bob Owen  
Representative Josh Carlson

Meeting Called to Order by the Chair:

- 1) Invocation
- 2) Roll Call
- 3) Public Comment Period (must relate to agenda item)
- 4) Disclosure of Conflicts
- 5) Open Vice Chair Position
- 6) Approval of Minutes – September 7, 2025
- 7) Investments – Chris Burke and Keith Reynolds
  - A. Performance Update
  - B. Recommendations of Investment Committee
  - C. Timeline
- 8) Approval of Retirements – October to December 2025
- 9) Requests for Actuarial Transfer of Service & Reciprocal Agreements - October to December 2025
- 10) Outside Counsel – Laura Gail Sullivan
  - A. 2026 Contract
  - B. Option 4 Memo
  - C. Pending Retirement Applications
- 11) 2026 Curran Actuarial Contract
- 12) 2026 DHM Contracts (Audit, GASB 68, Statewide AUPs, Census)
- 13) PERS Personnel Manual
  - A. 2026 Holiday Schedule
- 14) State Agreed Upon Audit Procedures
- 15) Proposed Legislation
  - A. Trustee Education – “LAPERS” Bill
  - B. Disability Clean-up – Possible “LAPERS” Bill
- 16) 2025 DROP Interest Rate
- 17) Budget
  - A. 2025 Est. Actual Operating Budget
  - B. Proposed 2026 Operating Budget
    1. Digital Imaging
    2. AS400 Enhancements
    3. Training
  - C. 2026 Staff COLA
  - D. 2026 Executive Staff Salaries
- 18) Administrative Director's Report
  - A. New Employer Requests
  - B. De minimis Late Fees
  - C. De minimis Overpayments
  - D. Staff Changes
- 19) Other New Business

The PERS Board of Trustees may enter Executive Session to discuss any of these items pursuant to R.S. 42:17A(1)(2) or (10).

Adjourn

Next Meeting: March 17, 2026, 9 AM