

# EMPLOYER ASSISTED HOUSING PROGRAM

Effective July 1, 2023

## Revised Program Criteria\*

Guidelines  *When combining programs, most restrictive criteria applies	CATEGORY I (80%)		CATEGORY II (120%)
	Nassau / Suffolk HOME Funds OPTION (B)	New York State AHC Funds OPTION (A)	New York State AHC Funds
Employee income for eligibility	Up to 80% AMI	Up to 80% AMI	80% to 120% AMI
Employer “NET” Contribution	Minimum \$3,000-\$5,000- \$10,000 max.	Minimum \$3,000-\$5,000- \$10,000 max.	Minimum \$3,000-\$5,000- \$10,000 max.
Maximum Home Prices * (Varies by jurisdiction)	Nassau \$594,000* Suffolk \$532,000 *	Nassau \$594,000* Suffolk \$532,000*	Nassau \$806,590* Suffolk \$806,590*
Type of Home <i>(Must be Principal Residence, no rental unit allowed)</i>	New and pre-existing Single family, Condos, Co-ops and Manufactured	<u><i>NQ</i></u> New – <u><i>Only</i></u> pre-existing Single family, Condos, Co-ops and Manufactured	<u><i>NQ</i></u> New – <u><i>Only</i></u> pre-existing Single family, Condos, Co-ops and Manufactured
First Time Homebuyer Limit	No	No	No
Housing Counseling	Yes	Yes	Yes
DPA Grant Assistance	\$12,000	\$14,000	\$9,000
Rehabilitation Grant	0	\$24,000	\$14,000
Net Grant Assistance for Down Payment and Rehab	\$12,000	\$38,000	\$23,000
Terms of Grant Forgiveness	5 years	10 years	10 years

**2023 HUD UNCAPPED Income Limits Effective June 15, 2023**

	Household Size							
	1	2	3	4	5	6	7	8
<b>Median Income</b>								
30%	\$ 32,350	\$ 36,950	\$ 41,550	\$ 46,150	\$ 49,850	\$ 53,550	\$ 57,250	\$ 60,950
40%	\$ 43,750	\$ 50,000	\$ 56,250	\$ 62,500	\$ 67,500	\$ 72,500	\$ 77,500	\$ 82,550
50%	\$ 53,900	\$ 61,600	\$ 69,300	\$ 72,650	\$ 78,500	\$ 84,300	\$ 90,100	\$ 95,900
60%	\$ 65,650	\$ 75,000	\$ 84,400	\$ 93,800	\$ 101,300	\$ 108,800	\$ 116,300	\$ 123,800
65%	\$ 71,100	\$ 81,300	\$ 91,450	\$ 101,600	\$ 109,700	\$ 117,850	\$ 126,000	\$ 134,100
70%	\$ 76,600	\$ 87,550	\$ 98,450	\$ 109,400	\$ 118,150	\$ 126,900	\$ 135,650	\$ 144,400
<b>80%</b>	\$ 86,200	\$ 98,500	\$ 110,800	\$ 123,100	\$ 132,950	\$ 142,800	\$ 152,650	\$ 162,500
85%	\$ 93,000	\$ 106,300	\$ 119,550	\$ 132,850	\$ 143,500	\$ 154,100	\$ 164,750	\$ 175,350
90%	\$ 98,450	\$ 112,550	\$ 126,600	\$ 140,650	\$ 151,900	\$ 163,200	\$ 174,450	\$ 185,700
100%	\$ 109,400	\$ 125,050	\$ 140,650	<b>\$ 156,300</b>	\$ 168,800	\$ 181,300	\$ 193,800	\$ 206,300
110%	\$ 120,350	\$ 137,550	\$ 154,750	\$ 171,950	\$ 185,700	\$ 199,450	\$ 213,200	\$ 226,950
120%	\$ 131,300	\$ 150,050	\$ 168,800	\$ 187,550	\$ 202,550	\$ 217,550	\$ 232,550	\$ 247,600
130%	\$ 142,250	\$ 162,550	\$ 182,850	\$ 203,200	\$ 219,450	\$ 235,700	\$ 251,950	\$ 268,200

**HUD Median Income: \$156,300**

**Income limits are rounded to the nearest \$50 (up or down)**

**\* The 80% Low Income Limits are the official Uncapped Limits as published by HUD.**