

YOUNG GEUN and YOUNG SUN LEE FOUNDATION INC  
(A California NonProfit Corporation)  
( A Private Nonoperating Foundation)  
Statement of Assets, Liabilities, and Net Assets - Tax - Basis  
January 31, 2024

ASSETS

CURRENT ASSETS

CASH IN BANK		415,272
		0
		0
		0

TOTAL CURRENT ASSETS		<u>\$415,272</u>
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PROPERTY AND EQUIPMENT

DEPRECIABLE PROPERTY AND EQMT	0	
ACCUM. DEPRECIATION	<u>0</u>	
NET		0

TOTAL FIXED ASSETS		<u>\$0</u>
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OTHER ASSETS

TOTAL OTHER ASSETS		<u>\$0</u>
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TOTAL ASSETS		<u><u>\$415,272</u></u>
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LIABILITIES AND NET ASSETS (CURRENT FUNDS)

CURRENT LIABILITIES

Tax Payable	212
	0
	0

TOTAL CURRENT LIABILITES	0	<u>\$212</u>
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LONG TERM LIABILITIES

OTHER LIABILITIES	0
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TOTAL LONG TERM LIABILITIES	0	<u>0</u>
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TOTAL LIABILITIES	212	<u>212</u>
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NET ASSETS (CURRENT FUNDS)

Stock: no par value, 100,000 shares authorized, 2 shares issued and outstanding	400,000
RETAINED EARNINGS (ADJUSTED NET INCOME)	<u>15,060</u>

TOTAL NET ASSETS( CURRENT FUNDS)	\$415,060	<u>\$415,060</u>
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TOTAL LIABILITIES & NET ASSETS(CURRENT FUNDS)	\$415,272	<u><u>\$415,272</u></u>
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Statement of Revenue and Expenses - Tax-Basis  
For the twelve months ended  
January 31, 2024

	For twelve months	%
Revenue - Contributions	\$400,000	96.32%
Interests from Cash Investments	\$15,272	3.68%
<b>TOTAL REVENUE</b>	<u>415,272</u>	100.00%
	<u>                    </u>	
	<u>                    </u>	
	<u>                    </u>	0.00%
<b>OPERATING &amp; ADMINISTRATIVE EXPENSES</b>		
Compensations - Officers		0.00%
Other employees salary		0.00%
Payroll Taxes		0.00%
Professional Fees		0.00%
Offices Expenses		0.00%
Occupancy		0.00%
Telephone		0.00%
Travel, Conferences, Meetings		0.00%
<b>TOTAL OPERATING and ADMINISTRATIVE EXPENSES</b>	<u>0</u>	0.00%
<b>CONTRIBUTIONS, GIFTS, GRANTS PAID</b>	<u>0</u>	0.00%
	<u>\$0</u>	0.00%
<b>TAXES</b>	<u>0</u>	0.00%
Excise Taxes	<u>212</u>	0.05%
<b>EXCESS OF REVENUE OVER EXPENSES AND DISBURSEMENTS</b>	<u>\$415,060</u>	99.95%