

**BUDGET SUMMARY**  
2021 Budget - No Increase

**The Villages of Creekside HOA**

cost ce	cost center name	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
<b>OPERATING INCOME</b>														
63100	Assessment Income	\$51,389.00	\$0.00	\$0.00	\$51,389.00	\$0.00	\$0.00	\$51,389.00	\$0.00	\$0.00	\$51,389.00	\$0.00	\$0.00	\$205,556.00
63400	Late Fees	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
63500	Legal Fee Reimbursement				\$150.00						\$120.00			\$270.00
63800	Owner Admin. Fees Income (NSF)	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$100.00
64800	Pool Guest Fees (raise guest fee to \$5?)	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$450.00	\$450.00	\$400.00	\$0.00	\$0.00	\$0.00	\$2,100.00
69100	Interest Income	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$12.00
69300	Fines & Penalties	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>TOTAL INCOME</b>	<b>\$51,490.00</b>	<b>\$126.00</b>	<b>\$101.00</b>	<b>\$51,640.00</b>	<b>\$526.00</b>	<b>\$501.00</b>	<b>\$51,940.00</b>	<b>\$576.00</b>	<b>\$501.00</b>	<b>\$51,610.00</b>	<b>\$126.00</b>	<b>\$101.00</b>	<b>\$209,238.00</b>
<b>OPERATING EXPENSES</b>														
<b>General &amp; Administrative Expenses</b>														
70100	Management Fee	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$2,325.00	\$27,900.00
70300	Capital Reserve - Transfers	\$500.00			\$500.00			\$500.00			\$500.00			\$2,000.00
71400	Audit Fees	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
71600	Legal Fees	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
72600	Postage & Mail	\$15.00	\$15.00	\$15.00	\$200.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$200.00	\$550.00
72800	Insurance	\$0.00	\$1,822.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$5,044.00
73200	Offices Supplies	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
74000	Printing & Reproduction	\$50.00	\$50.00	\$50.00	\$250.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00	\$1,050.00
74160	Meeting Room	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
74200	Property Taxes		\$120.00		\$1,300.00	\$120.00	\$0.00	\$4,100.00	\$120.00	\$0.00	\$0.00	\$120.00	\$0.00	\$5,880.00
78900	Miscellaneous G & A	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00
	<b>G &amp; A TOTAL</b>	<b>\$3,105.00</b>	<b>\$4,422.00</b>	<b>\$2,480.00</b>	<b>\$5,065.00</b>	<b>\$3,674.00</b>	<b>\$2,480.00</b>	<b>\$7,080.00</b>	<b>\$3,674.00</b>	<b>\$2,480.00</b>	<b>\$2,980.00</b>	<b>\$3,674.00</b>	<b>\$2,915.00</b>	<b>\$44,029.00</b>
<b>Pool</b>														
82100	Pool Operation & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$2,500.00	\$0.00	\$0.00	\$6,500.00
82150	Pool Attendant Staffing	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$6,300.00
82200	Pool Repairs	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
82300	Pool Furniture					\$1,800.00								\$1,800.00
82420	Chemicals	\$0.00	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00	\$900.00	\$900.00	\$100.00	\$0.00	\$0.00	\$0.00	\$3,700.00
82450	Water Testing	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$75.00	\$75.00	\$50.00	\$0.00	\$0.00	\$0.00	\$350.00
	<b>TOTAL POOL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$4,575.00</b>	<b>\$3,875.00</b>	<b>\$3,875.00</b>	<b>\$3,875.00</b>	<b>\$2,450.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,150.00</b>
<b>Village Center</b>														
83100	Maintenance	\$150.00	\$150.00	\$150.00	\$150.00	\$4,000.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$5,650.00
83150	Cleaning/Cleaning Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$75.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275.00
83170	Pest Control	\$0.00	\$0.00	\$0.00	\$138.00	\$0.00	\$138.00	\$0.00	\$138.00	\$0.00	\$0.00	\$0.00	\$0.00	\$414.00
83400	Telephone	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$456.00
83500	Electricity	\$90.00	\$90.00	\$100.00	\$300.00	\$350.00	\$400.00	\$400.00	\$400.00	\$300.00	\$100.00	\$90.00	\$90.00	\$2,710.00
83600	Gas	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$360.00
83700	Water & Sewer	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$125.00	\$775.00
83900	Social Committee				\$125.00			\$125.00			\$125.00			\$500.00
	<b>TOTAL VILLAGE CTR.</b>	<b>\$308.00</b>	<b>\$308.00</b>	<b>\$443.00</b>	<b>\$781.00</b>	<b>\$4,493.00</b>	<b>\$956.00</b>	<b>\$818.00</b>	<b>\$806.00</b>	<b>\$918.00</b>	<b>\$443.00</b>	<b>\$308.00</b>	<b>\$558.00</b>	<b>\$11,140.00</b>
<b>Utilities</b>														
89100	Electric to Entrance Sign	\$15.00	\$15.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$280.00
	<b>TOTAL ENTRANCE SIGN</b>	<b>\$15.00</b>	<b>\$15.00</b>	<b>\$25.00</b>	<b>\$280.00</b>									
<b>Contract Services</b>														
96100	Lawn Maintenance Contract	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$3,334.00	\$40,009.00
96120	Landscape non-contracted	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00
96200	Tree Common Area	\$2,500.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$27,250.00
96240	Meadowlands	\$0.00	\$0.00	\$0.00	\$1,200.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$0.00	\$0.00	\$0.00	\$4,200.00
96260	Fertilization	\$0.00	\$0.00	\$0.00	\$945.00	\$0.00	\$945.00	\$945.00	\$0.00	\$945.00	\$0.00	\$0.00	\$0.00	\$3,780.00
97000	Trash	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$54,000.00
	<b>TOTAL CONTRACT SERVICES</b>	<b>\$10,534.00</b>	<b>\$10,284.00</b>	<b>\$10,284.00</b>	<b>\$12,429.00</b>	<b>\$10,884.00</b>	<b>\$11,829.00</b>	<b>\$11,829.00</b>	<b>\$10,884.00</b>	<b>\$11,829.00</b>	<b>\$10,284.00</b>	<b>\$10,284.00</b>	<b>\$10,284.00</b>	<b>\$131,639.00</b>
	<b>TOTAL OPERATING EXPENSES:</b>	<b>13,962.00</b>	<b>15,029.00</b>	<b>13,732.00</b>	<b>18,800.00</b>	<b>23,651.00</b>	<b>19,165.00</b>	<b>23,627.00</b>	<b>19,264.00</b>	<b>17,702.00</b>	<b>13,732.00</b>	<b>14,291.00</b>	<b>13,782.00</b>	<b>209,238.00</b>
	<b>NET OPERATING INCOME:</b>	<b>37,528.00</b>	<b>(14,903.00)</b>	<b>(13,631.00)</b>	<b>32,840.00</b>	<b>(23,125.00)</b>	<b>(18,664.00)</b>	<b>28,313.00</b>	<b>(18,688.00)</b>	<b>(17,201.00)</b>	<b>37,878.00</b>	<b>(14,165.00)</b>	<b>(13,681.00)</b>	<b>0.00</b>
	<b>OPERATING BALANCE:</b>	<b>54,028.00</b>	<b>39,125.00</b>	<b>25,494.00</b>	<b>58,334.00</b>	<b>35,209.00</b>	<b>16,545.00</b>	<b>44,858.00</b>	<b>26,170.00</b>	<b>8,969.00</b>	<b>46,847.00</b>	<b>32,682.00</b>	<b>19,001.00</b>	<b>19,001.00</b>
<b>CAPITAL RESERVES</b>														
99010	Capital Reserve Income - Transfers	500.00			500.00			500.00			500.00			\$2,000.00
99020	Capital Reserve Fee Income				1,000.00	1,000.00	2,000.00	2,000.00	1,000.00					\$7,000.00
99100	Capital reserve expense (new signage - April)				1,000.00									\$1,000.00
	<b>RESERVES BALANCE:</b>	<b>67,500.00</b>	<b>67,500.00</b>	<b>67,500.00</b>	<b>68,000.00</b>	<b>69,000.00</b>	<b>71,000.00</b>	<b>73,500.00</b>	<b>74,500.00</b>	<b>74,500.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>75,000.00</b>

**OPENING CASH BALANCES**

OPERATING: \$16,500.00 estimated  
CAPITAL: \$67,000.00 estimated after sink hole repair

**ENDING CASH BALANCES**

OPERATING: \$19,001.00  
CAPITAL: \$75,000.00