# Mises Club Carolinas Meetup #7

Spartanburg, SC 10/7/23





#### AGENDA

4-5:30 PM: Meet & Greet, Show and Tell Table

5:30 PM: Order Meals

5:30-6:00 PM: Lightning Round of Introductions & Austrian Economics Victory Stories

6:00-6:30 PM: Kent Misegades, on Richard von Mises & the roots of Misesean education

6:30-7:00 PM: Paul & Heidi Cwik on teaching Austrian economics in K-12 and college.

7:30-8 PM: Open Discussion

#### **Next Mises Club Carolinas Meetups:**





Annual Harris Farm tour, hayride, shared meal & Christmas cookie exchange, Saturday, December 2nd, 2PM, Puddle Moon Farm, Edgemoor, SC. Hosts: Jeff & DeAnn Harris.

Mises Club Carolinas Meetup #8, Saturday, January 27th, 4-8 PM, Beow's Books & Brews, Raleigh, NC. Host: Jim Ranieri. Topic: Writing & Publishing.



## Venue – InitialQ Restaurant





#### Welcome Mises Club Carolinas!

#### **Entrees**

#### Blackened Salmon \$27

Sweet Corn Jalapeño Risotto, Grilled Asparagus, Lemon Thyme Butter Grilled 6oz Angus Filet \$36

Homestyle Mashed Potatoes, Grilled Asparagus, Bourbon Molasses Demi Shrimp & Grits \$23

Smoked Shrimp, Pepper Jack Grits, Cajun Tomato Gravy, Corn Salsa, Onion Straws

#### Spice Grilled Chicken Breast \$18

Caramel Spiced Sweet Potatoes, Crispy Brussel Sprouts, Lusty Monk Emulsion
Cider Brined 14oz Pork Chop \$26

Homestyle Mashed Potatoes, Grilled Broccolini, Barbeque Demi

#### I.O. Plate \$18

Choice Pulled Pork, Pulled Chicken or Beef Brisket, & Two Sides, Honey Cider Slaw, Sweet Roll

#### Rib Platter \$22

1/2 Rack, Two Sides, Honey Cider Slaw, Sweet Roll Side Options for Plates and Platters:

Mac and cheese, honey cider slaw, bourbon braised greens, green beans, crispy brussels sprouts, grilled broccolini, baked beans, caramel whipped sweet potatoes, homestyle mashed potatoes, pepper jack grits, seasoned fries, sweet potato fries, creamed corn, banana pudding

#### Desserts \$9

#### Double Chocolate Cake

With Dark & White Chocolate Ganache, Oreo Crumbles, Fresh Whipped Cream
Reese's Peanut Butter Cup Krispy Kreme Bread Pudding

Served with Reese's Peanut Butter Cup Ice Cream
Espresso Creme Brûlée



# Venue – InitialQ Restaurant











# 30 Happy Attendees

- 1. Kent Misegades (1), Seven Lakes, NC
- 2. Tate & Lea Fegley (2), Black Mountain, NC Montreat College
- 3. Chris & Amy Blackwell (2), Greenville, SC Furman College
- 4. Dawn & Keith Patterson (2), Charlotte, NC Ardrey Kell HS
- 5. Pierre, Shantay, Pierre Jr., Paige Lawson (4), Charlotte, NC
- 6. Mike & Denise Davis (2), Mebane, NC
- 7. Paul, Heidi, Stephen, Sarah, Sophie Cwik (5), Garner, NC University of Mount Olive
- 8. Will, Nelson, Willy Edwards (3), Spartanburg, SC
- 9. Ken & Jill Silva (2), Charlotte, NC
- 10. Evan Mulch (1), Spartanburg, SC
- 11. Jared & Kerubo Wall (2), Monroe, NC
- 12. Graham Gell (1), Charlotte, SC
- 13. Hollis Houck (1), Anderson, SC
- 14. Ron Napolitano (1), Charlotte, NC
- 15. Josh Glawson (1), Indian Trail, NC

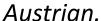




# Austrian Victory Stories -1

**Paul Cwik, Garner, NC** – Learned that his local volunteer fire department was to become a full-time government bureaucracy. Paul explained the pros and cons of voluntary versus compulsory services and today the fire service remains voluntary.

**Dawn Patterson, Charlotte, NC** – Strong supporter of Austrian Economics in her senior-level economics class at Ardrey Kell public HS. (see pictures below). KM has asked the Mises Institute to feature her good work in a future issue of













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# Austrian Victory Stories - 2

**Jared Wall, Monroe, NC** – Becoming an entrepreneur by investing in a new & creative business model for trucking & logistics, in addition to his career in technical sales.

**Kerubo Wall, Monroe, NC** – Gaining success as a new entrepreneur while raising two small children with husband Jared. Just published her second children's book, <u>Broken Crackers are Still Delicious</u>.

Hollis Houck, Anderson, SC – Recent graduate from Timothy Terrell's economics classes at Wofford College and already using his knowledge in the field of logistics. He described industry challenges and predicted more failures such as Yellow, which closed despite (because of?) a \$700m Federal "Covid" loan.

**Josh Glawson, Indian Trail, SC** – A recent transplant from SoCal, he is a prolific writer on topics for FEE, among others, and a voracious reader. He showed us his well-worn and marked up copy of Mises' *Human Action*!



# Less Talk, More Action

- What Human Actions are Miseseans taking to expand affordable options for excellent education at all levels?
- How is Austrian Economics taught today in grades K-12 and in Colleges, and with what curricula?
- Can young adults enter chosen careers without the high cost and problems found in many colleges today?
- How can Mises Club Carolinas members expand the knowledge of Austrian economics to the general public?



## **Education Freedom**

The Austrian Perspective:

"Liberty is always freedom from the government." Ludwig von Mises

Free Markets Deliver – The Misegades family Experience in NC

**1996:** Wake County (Raleigh, NC) Government schools, a few parochial & expensive private schools (eg Ravenscroft, Cary Academy)

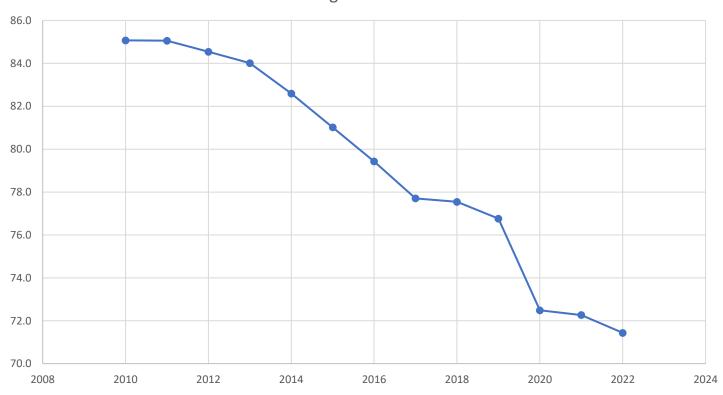
**2023:** 30% of school-aged children in Wake County do not attend government schools, thanks to charter, affordable private, & home schools. WCPSS enrollment in decline. Our grandchildren are home schooled in Moore County. Was illegal in North Carolina before 1985.



## Competition

#### "The rising tide that raises all ships"

Percentage of Total Moore County Students
Attending MCS Schools (excluding charter schools)
2010-11 through 2022-23 School Years





## Austrians in Action - 1

Bob Luddy – Mises Club Carolinas member, former Board member, Mises Institute. Instrumental in passage of legislation permitting charter schools in NC, founded first charter school, Franklin Academy, founded St. Thomas More Academy, founded Thales Academies. All students in these "Luddy Schools" are grounded in Austrian Economics.

<u>Peter Morcombe</u> – Mises Club Carolinas member, former Duke physicist, established multiple **charter schools** in Alamance County, NC.

<u>Brian Balfour</u> – Mises Club Carolinas Member, published through Thales Press <u>"Economics in Action"</u>, Austrian Economics for HS students. A website containing all course-related materials will be ready soon, and available to anyone.

**Ron Paul & Tom Woods** – Created the Ron Paul Homeschool Curriculum in 2013. "Students will learn the economics of the Austrian School."



## Austrians in Action - 2

Paul Cwik (University of Mount Olive) & <u>Timothy Terrell</u> (Wofford College) — Pioneers in teaching Austrian Economics in American colleges.

**Mises Institute** – <u>Mises.org</u> includes a large and growing variety of material for <u>Beginners</u> of any age. <u>Mises University</u> summer seminars on Austrian Economics open to anyone, attended by two Mises Club Carolinas members in 2023.

<u>Tuttle Twins</u> – Popular series of children's books on economics from the "Austrian" author **Connor Boyak** and illustrator **Elijah Stanfield.** 

<u>Josh Glawson</u> - Freelance writer for <u>FEE (Foundation for Economic</u> <u>Education)</u> FEE, Free The People, The Carolina Journal, Money Metals Exchange, and the Libertarian Party of North Carolina.



# Discussion Summary - 1

Pierre Lawson & Dawn Patterson — Described Dawn's focus on Austrian Economics in her classwork at the Ardrey Kell Public High School in south Charlotte. Pierre first learned of this when he saw posters of T.Sowell, W.Williams, M.Friedman and others in the classroom. Dawn mentioned teachers' need of modern teaching material for any economics curriculum due to time limitations.

**Ron Paul Homeschool Curriculum** – Mentioned by several as being good however not kept up-to-date, considered essential to make lessons relevant to current events.

"Beginners" section of Mises.org – Cited as useful, however is not a true curriculum.



# Discussion Summary - 2

**Heidi Cwik et al** – Described extensive material now available in the <u>Tuttle Twins series</u>. This includes American history, lessons in economics fundamentals for children (age 5-11), teens (12+), Toddler board books, teacher guides and <u>cartoon videos through Angel Studios</u>.

<u>Josh Glawson</u> – Stated that FEE is now a good entry point for the Freedom Philosophy. See its <u>Learning Center</u>.

**Paul Cwik** - mentioned the large offering of lessons at <a href="ECONCLIPS.com">ECONCLIPS.com</a> from Poland, with its mission to "teach Austrian Economics in a fun way".

**Per Bylund's New Book** – <u>"How to Think about the Economy: A Primer",</u> recommended by several attendees.



# Discussion Summary - 3

**Paul Cwik** – few colleges offer Austrian economics degrees – however – by searching the <u>Faculty listing at Mises.org</u>, one can find good schools. Some cited include Wofford College, University of Mount Olive, Belmont Abbey, Citadel, College of Charleston. Others?

**Paul Cwik** – Recommended Bob Murphy's textbook, <u>Lessons for the Young</u> <u>Economist</u>.

<u>Commanding Heights</u> – PBS series, mentioned as useful. "Based on the pro-market book by Daniel Yergin and Joseph Stanislaw, it is structured around the debate between Keynes and Hayek, including footage of interviews with Hayek."

<u>Classical Liberals in the Carolinas</u> – Charleston-based organization.



# Richard, the other Mises - from Mars

Kent Misegades, Mises Club Carolinas







# **Brief Family History**

Parents: Arthur Edler von Mises and Adele (née Landau)

Father's family: Austrian nobility in the 19th century

involved in financing and constructing railroads.

Father: worked as an expert for the Austrian State Railways.

Mother: niece of Joachim Landau, a Liberal Party deputy to

the Austrian Parliament.

Ludwig: born 29 September 1881 in Lemberg, Galicia,

Austria-Hungary (today, Lviv in western Ukraine).

Richard: born 19 April 1883 in Lemberg.

Image to the right: von Mises family crest.



## Education

- Attended the **Akademisches Gymnasium** in Vienna, from which he graduated with honors in Latin and mathematics in autumn 1901.
- Studied mathematics, physics and engineering at the **Vienna University of Technology**.
- Appointed as German mathematician Georg Hamel's assistant in Brünn (Brno).
- In 1908, von Mises was awarded a **doctorate** from Vienna. His dissertation was on "**the determination of flywheel masses in crank drives**". He received his habilitation from Brünn on "**Theory of the Waterwheels**" to lecture on engineering.
- In 1909, at 26, he was appointed professor of applied mathematics in **Straßburg**, then part of the German Empire.



#### Vienna Circle

- Richard became a member of the **Vienna Circle**, a group of elite philosophers and scientists drawn from the natural and social sciences, logic and mathematics.
- They met regularly from 1924 to 1936 at the University of Vienna, and were chaired by **Moritz Schlick**, German philosopher, physicist, and the founding father of logical positivism.
- The Vienna Circle had a **profound influence** on 20th-century philosophy, especially philosophy of science & analytic philosophy.
- It was influenced by (Austrian physicist) **Ernst Mach**, (German mathematician) **David Hilbert**, (French physicists) **Henri Poincaré** and **Pierre Duhem**, (German mathematician) **Gottlob Frege**, (British mathematician) **Bertrand Russell**, (Austrian philosopher) **Ludwig Wittgenstein** and (German physicist) **Albert Einstein**.

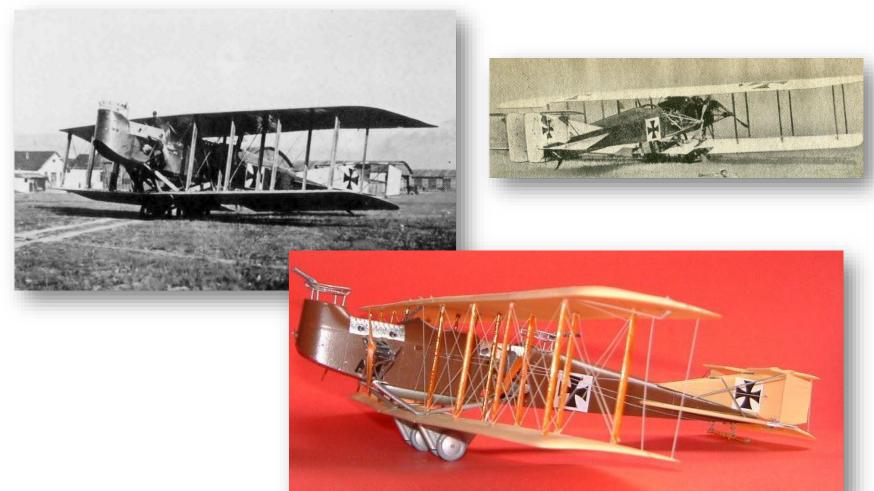


## World War I

- Before the war he had already become a **pilot** and lectured on the **design of aircraft**, and in 1913 at Strasbourg he gave the first university course on **powered flight**.
- On the outbreak of war, it was natural for him to join the Austro-Hungarian army as a test pilot and a flying instructor.
- In 1915, he supervised the construction of a 600-horsepower (450 kW) aircraft the "Mises-Flugzeug" (Mises aircraft) for the Austrian army. It was completed in 1916 but never saw active war service.
- After the war, von Mises held the new chair of hydrodynamics and aerodynamics at the Dresden Technische Hochschule.



# Mises Flugzeug





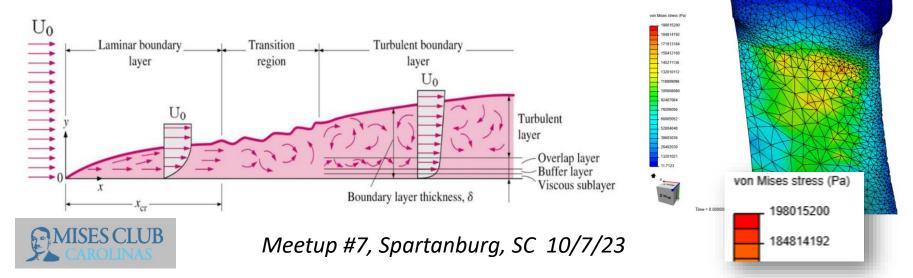
# **Emigration**

- With the rise of the **National Socialist Party** to power in 1933, Mises felt his position threatened, despite his First World War military service.
- He moved to **Turkey**, where he held the newly created chair of pure and applied mathematics at the **University of Istanbul**.
- In **1939** he accepted a position in the **United States**, where in 1944 he was appointed as Gordon McKay Professor of Aerodynamics and Applied Mathematics at **Harvard University**.
- In **1943** he married **Hilda Geiringer**, a mathematician who had been his assistant at the Institute and moved with her to Turkey and then to the U.S.

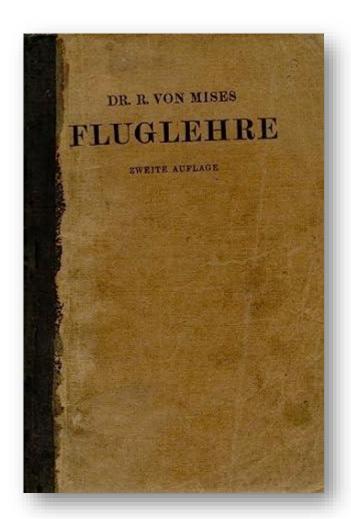


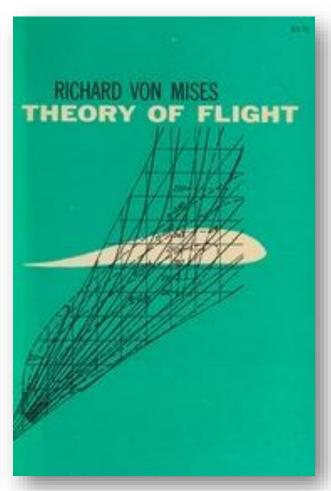
## Contributions to Science

- In aerodynamics, von Mises made notable advances in boundary-layer flow theory and airfoil design.
- He developed the **distortion energy theory of stress**, which is one of the most important concepts used by engineers in **material strength** calculations.
- In solid mechanics, von Mises made an important contribution to the theory of plasticity by formulating what has become known as the **von Mises yield criterion**.



#### Aeronautics 101







## One of the Martians

- "The Martians" is a term used to refer to a group of prominent **Austro-Hungarian scientists** (mostly, but not exclusively, physicists and mathematicians) of Jewish descent who emigrated from Europe to the United States in the early half of the 20th century.
- The **most prominent Martians** included Paul Erdős, Paul Halmos, Theodore von Kármán, John G. Kemeny, John von Neumann, George Pólya, Leó Szilárd, Edward Teller, and Eugene Wigner.
- All attended schools influenced by Mor von Kármán's "Minta
   Gymnasium" in Budapest, and others based on it in Austro-Hungary.









#### One of the Martians

The Fermi Paradox: "The universe is vast, containing myriads of stars... likely to have planets circling around them.... The simplest living things will multiply, evolve by natural selection and become more complicated till eventually active, thinking creatures will emerge.... Yearning for fresh worlds...they should spread out all over the Galaxy. These highly exceptional and talented people could hardly overlook such a beautiful place as our Earth. And so, if all this has been happening, they should have arrived here by now, so where are they?"

- It was **Leo Szilard**, a man with an impish sense of humor, who supplied the perfect reply to Enrico Fermi's Paradox:
- "They are among us," he said,
- "but they call themselves Austro-Hungarians."



## One of the Martians

• When the question was put to **Edward Teller** – who was particularly proud of his monogram, E.T. (abbreviation of Extraterrestrial) – he looked worried and said:

"Von Kármán must have been talking."

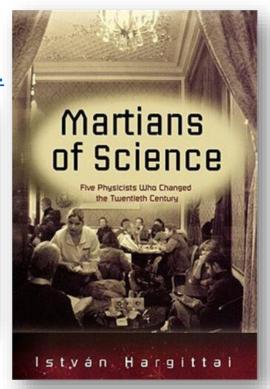
• <u>Listen to the language of the Martians at 2:06 in this</u> recording of Theodore von Kármán from the early 1960s.





Left: Theodore von Kármán, the Martian Leader. Right: <u>Peter Sellers, aka Dr. Strangelove (Edward Teller).</u>





## We are all Martians!





# Austrian / Swiss approach to career entry

