Central Baptist Church Proposed 2021 Budget

Looking Out

		Amount Budgeted 2021	Percentage of Category	Percentege of Budget Total
World and Local Missions		**$65,700**		**10.40%**
50105	Cooperative Program: SCBC	$14,000	21.31%	2.22%
50110	Associational Missions: Welsh Neck	$12,500	19.03%	1.98%
50115	Sharon Smith	$2,400	3.65%	0.38%
50135	Bethea Home	$6,000	9.13%	0.95%
50150	Homebound	$250	0.38%	0.04%
50170	Lord Cares Ministry	$9,150	13.93%	1.45%
50180	Free Medical Clinic	$9,150	13.93%	1.45%
50186	Soup Kitchen	$500	0.76%	0.08%
50530	Bereavement Ministry	$150	0.23%	0.02%
50120	School Age Ministry/Outreach	$3,000	4.57%	0.47%
50160	International Mission	$5,100	7.76%	0.81%
50195	Contingency/Local Missions	$3,500	5.33%	0.55%

Looking Up

		Amount	Percentage of Category	Percentage of Budget Total
Educational and Discipleship Ministri		**$ 25,900**		**4.10%**
Sunday School / Small Groups		**$ 3,500**	**13.51%**	**0.55%**
50205	Adult Ministry	$ 3,500	13.51%	0.55%
Adult Ministries		**$ 2,600**	**10.04%**	**0.41%**
50215	Women's Ministries	$ 400	1.54%	0.06%
50220	Men's Ministries	$ 1,000	3.86%	0.16%
50245	Senior Adult Ministries	$ 1,200	4.63%	0.19%
Children / Youth Ministries		**$ 13,250**	**51.16%**	**2.10%**
50210	Awana	$ 1,500	5.79%	0.24%
50570	Nursery Supply	$ 50	0.19%	0.01%
50230	Youth Activities (6th-12th grades)	$ 3,600	13.90%	0.57%
50240	Children's Ministry	$ 3,600	13.90%	0.57%
50315	Children's Musicals	$ 1,000	3.86%	0.16%
50225	Vacation Bible School	$ 3,500	13.51%	0.55%
Ministry Through Worship		**$ 6,550**	**25.29%**	**1.04%**
50250	Special Events / Revival	$ 2,000	7.72%	0.32%
50305	Music Supplies	$ 4,000	15.44%	0.63%
50545	Lord's Supper	$ 50	0.19%	0.01%
50575	Homecoming	$ 500	1.93%	0.08%

Looking In

		Amount Budgeted 2021	Percentage of Category	Percentege of Budget Total
Operational Expenses		**$ 290,950**		**46.04%**
Administration Expenses		**$ 13,000**	**4.47%**	**2.06%**
50505	Office Expense	$ 13,000	4.47%	2.06%
Utility Expenses		**$ 54,200**	**18.63%**	8.58%
50565	Natural Gas	$ 500	0.17%	0.08%
50610	Electricity	$ 47,000	16.15%	7.44%
50612	Communications	$ 4,000.00	1.37%	0.63%
50620	Water	$ 2,700.00	0.93%	0.43%
Facilities Expenses		**$ 45,250**	**15.55%**	7.16%
50625	Insurance	$ 17,250	5.93%	2.73%
50630	Grounds	$ 8,000	2.75%	1.27%
50635	Maintenance Exp	$ 16,500	5.67%	2.61%
50645	Janitorial Expens	$ 1,500	0.52%	0.24%
50655	Bus Expense	$ 2,000	0.69%	0.32%
Property Expenses		**$ 178,500**	**61.35%**	**28.25%**
50660	Mortgage	$ 178,500	61.35%	28.25%

Looking Down

Personel Expenses	**$ 249,404**		**39.47%**
Salaries		$227,575.11	
Employee Expense Reimbursment		$ 11,500	
Workman's Comp Insurance		$ 3,000	
Payroll Tax		$ 7,329	

2021 Budget Plan Total **$631,954**

2021 CBC Budget Variances / Frequently Asked Questions

What was the goal? The major goals of the 2021 CBC budget were to continue the effort to direct at least 10% of the budget to Missions & Outreach – an effort first begun in 2015, and, to the extent possible, reduce the overall budget to reflect actual operating needs. For 2021, the total budget amount is unchanged from 2020.

What was the process? The Committee looked at previous years' spending, and made a forecast for current year spending based on year to date numbers. This information was then used to adjust the 2021 budget as needed, based on the limited financial analyses.

LOOKING OUT

World & Local Missions

The Committee made an intentional effort to ensure missions giving accounted for 10% of General Fund income, so budget item accounting for Special Offerings (Lottie Moon, Janie Chapman, etc) was redirected to support monthly missions giving efforts (Cooperative Program, Associational Missions, and local missions organizations CBC regularly supports (The Lord Cares, Bethea Home, Free Medical Clinic, etc)). Since 2014, giving to World & Local Missions has increased to 10.40% from 6%!

NOTE: ALL giving designated to Special Offerings (Lottie Moon, Janie Chapman, Annie Armstrong, etc) will pass through to the respective destination as they always have.

Significant Variances:

No change to total category.

LOOKING UP

Educational & Discipleship Ministries (Approximately 3.5% increase)

Significant Variances:

- **Special Events / Revival Expense** – $100 reduction to partially offset VBS increase.
- **Lord's Supper** - $25 reduction based on analysis of actual expenses.
- **Vacation Bible School** – $1000 increase (item had been decreased for 2020 budget. Expenditures indicated the need to reverse that decrease).

LOOKING IN

Operational Expenses (Approximately 0.5% decrease)

Readjusted some adjustments made from 2019 for the 2020 budget based on analysis of actual expenses.

Significant Variances:

- **Administrative Expenses (Office Expense)** – Reduced Office Expense by $600 based on analysis of actual expenses. Partially reverses significant increase in 2020 budget, caused by combining multiple line items.
- **Electricity** – Reduced by $500, based on analysis of actual expenses and energy efficiency efforts undertaken at the church (LED bulbs, programmable thermostats, etc).
- **Insurance** – Increased by $2250, due to an announced premium increase by insurance carrier.
- **Bus Expense** – Reversed 2020 increase to cover the costs of new tires. Returns line item to pre-2020 amounts. Offset for Insurance increase.

LOOKING DOWN (Approximately 0.2% increase)

Personnel Expense

Significant Variances:

- All salaries remained at 2020 levels.
- $500 increase in Workman's Compensation Insurance due to annual audit results.