

Robert Bain, PhD CEng FICE FCIHT

Senior Partner | Head of Deal Advisory



Overview

- Chartered Engineer specializing in toll road **traffic studies** and **commercial due diligence**
- **30+ years** of preparing **traffic and revenue forecasts** for toll roads in **over 20 countries**
- **10+ years** as an **expert witness**, advising on legal cases in USA, Latam, and Australia
- **Ex-credit rating analyst** (Director, Standard & Poor's Infrastructure Finance Ratings)
- **Author of two books** and **over 50 research papers** on transportation investment
- Worked for **13 of the top-20 infrastructure investors** by assets under management

Academic Qualifications

- PhD, Privately Financed Infrastructure, University of Leeds (2008)
- Diploma in Traffic Engineering, Middlesex University (1994)
- MSc, Business & Economic Forecasting, Kingston University (1992)
- MSc, Transportation Planning & Management, University of Westminster (1989)

Appointments & Memberships

- Honorary Professor, University College London (2021 to 2023)
- Visiting Research Fellow, University of Leeds (2010-2021)
- Fellow, Institution of Civil Engineers
- Fellow, Chartered Institution of Highways & Transportation
- Fellow, Chartered Institute of Credit Management

Publications

- Author of two books: (1) 'Toll Road Traffic & Revenue Forecasts - An Interpreter's Guide' and (2) 'Privately-Financed Roads in Britain: A Policy Assessment'
- Author of over 50 articles and academic papers across various journals, professional magazines, and transportation conferences

Employment

CSR Group (2019 to present)

- Head of commercial due diligence for transportation deal advisory services
- Preparation of traffic forecasts for international toll roads, railways, ports and airports

RBconsult (2007 to present)

- Independent reviews of traffic & revenue projections (120+ toll roads worldwide)
- Expert witness in multiple toll road-related litigation and arbitration cases

Standard & Poor's (2002-2007)

- Director, Infrastructure Finance Ratings (road, rail, airport, bus & PPPs)
- Global sector coordinator for toll roads (structured and corporate finance)
- Responsible for toll road-related credit risk research and training (internal & external)

Steer Davies Gleave (1988-2001)

- Specialist in toll road demand modelling, preparing traffic and revenue projections
- Office manager of Steer's full-service Caribbean office in Puerto Rico (1995-2001)