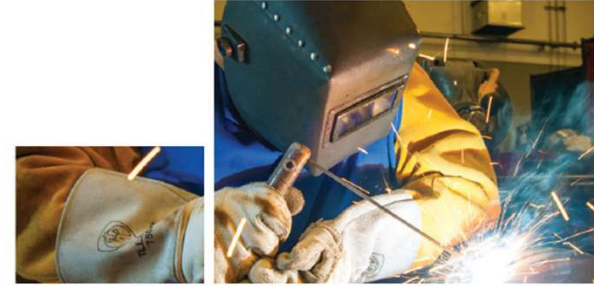




Spring Creek Update 2024

HOA Board of Directors Meeting

May 22, 2024

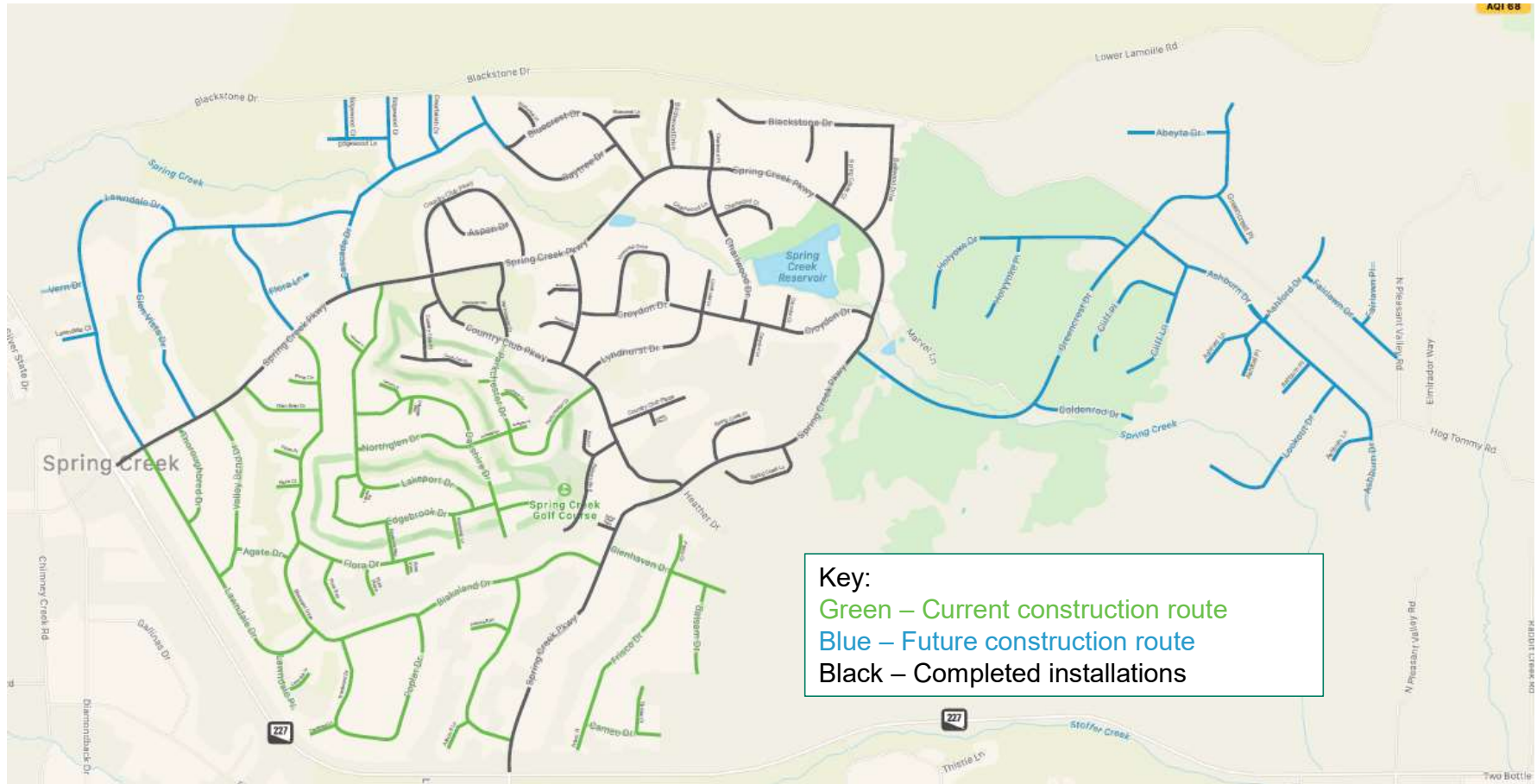


Agenda

- Construction Updates
- Conversion Updates
- Commercial and Residential Updates
- Customer Outreach

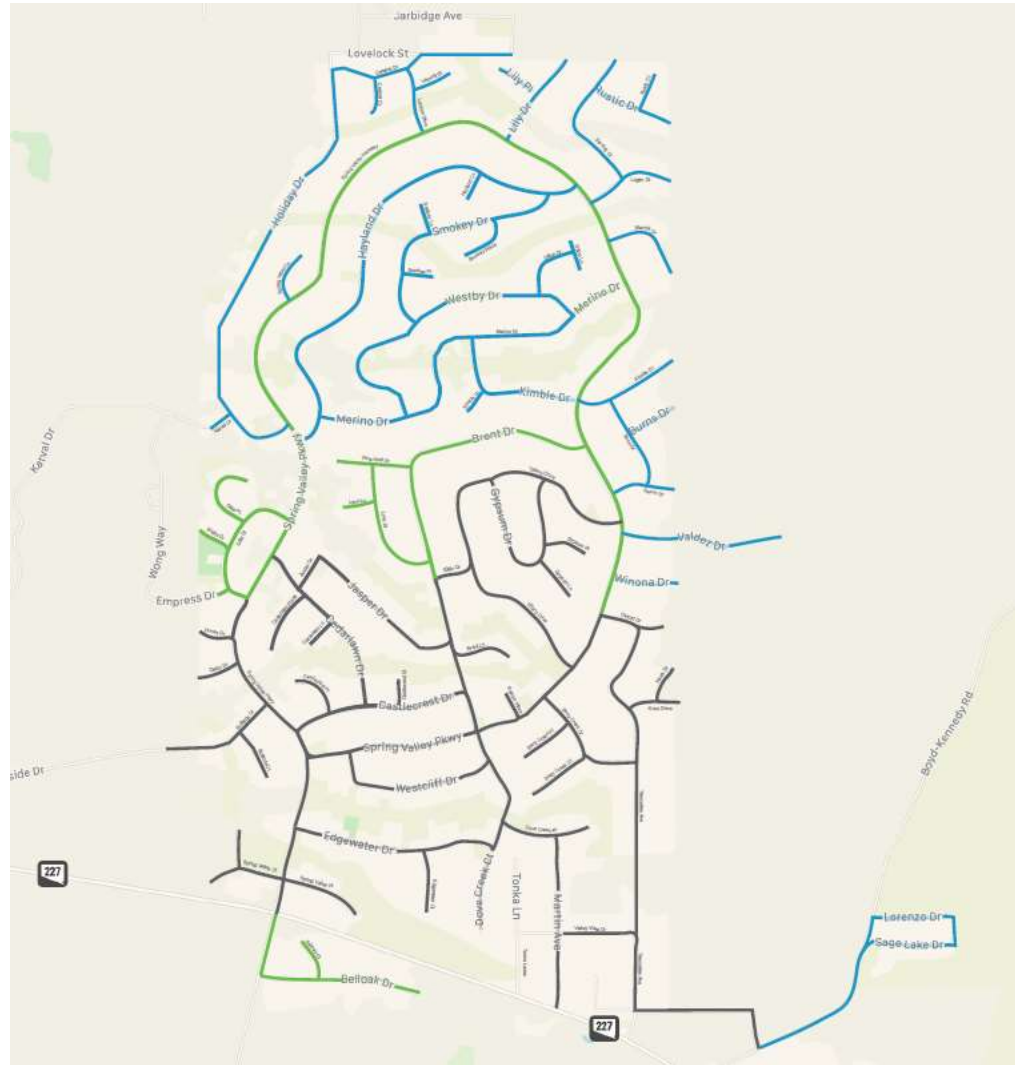


Tract 100



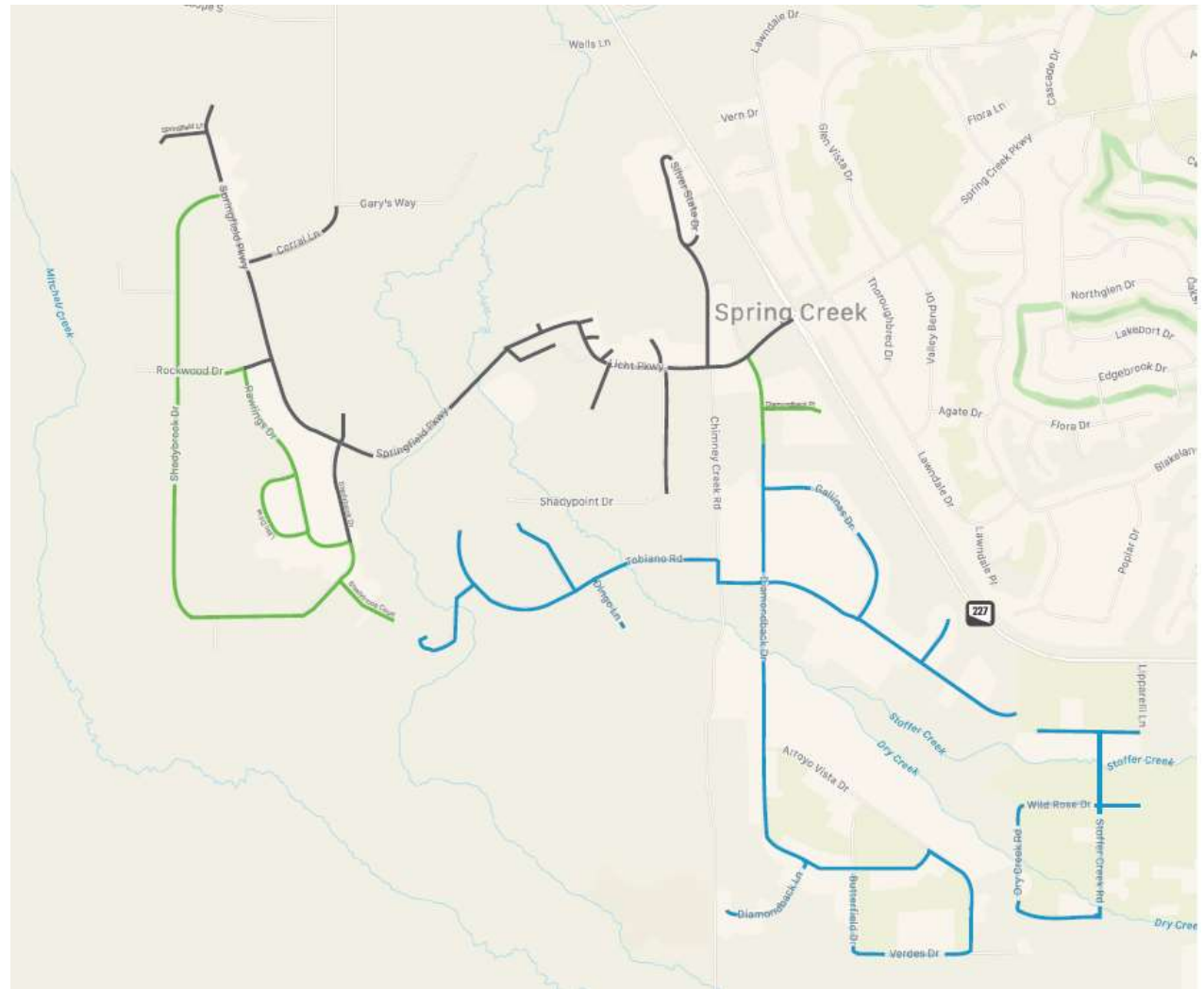
Tract 200

Key:
Green – Current construction route
Blue – Future construction route
Black – Completed installations

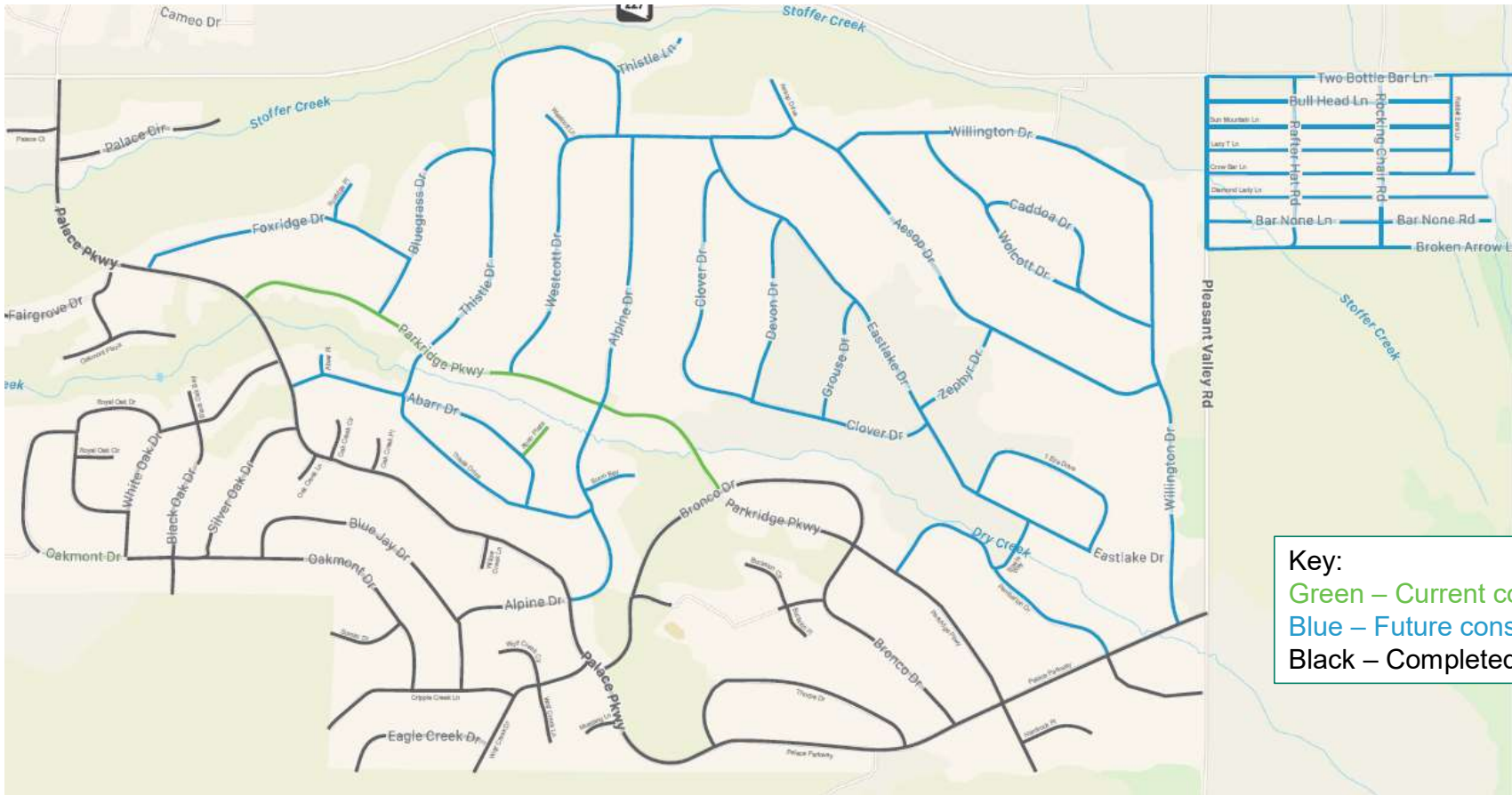


Tract 300

Key:
Green – Current construction route
Blue – Future construction route
Black – Completed installations



Tract 400





Conversion Updates

- Continuing to work with Elko County-based plumbers and contractors on Spring Creek conversions
- Southwest Gas offers pre-conversion inspections for customers

Current Spring Creek Stats

- 1,100 contracts signed
- 750 service lines installed
- 435 active meters in Spring Creek

Commercial Updates

- Horse Palace connected in time for its Grand Reopening
- HOA Clubhouse and Restaurant online
- 90% of Spring Creek businesses are contracted
 - 60% have already converted to natural gas
 - Khoury's shopping center converted



Residential Updates





- Enhancing safety with first responder training and facilities surveillance
- Customer Service and Emergency Response available 24/7/365
- Natural gas commodity costs have stabilized
 - 25% gas cost decrease over past three quarters for Northern Nevada customers
 - Statewide reduction of ~50% anticipated effective July 1, 2024



Residential Updates

Projected savings from natural gas use versus other energy sources as of April 2024



	ENERGY SOURCE	ANNUAL COST	SAVINGS WITH NATURAL GAS	% SAVINGS
 SPACE HEATING	NATURAL GAS	\$943		
	PROPANE	\$1,472	\$529	36%
	ELECTRIC	\$2,027	\$1,084	53%
	WOOD PELLETS	\$2,201	\$1,258	57%
 WATER HEATING	NATURAL GAS	\$337		
	PROPANE	\$526	\$189	36%
	ELECTRIC	\$725	\$388	54%
 COOKING	NATURAL GAS	\$72		
	PROPANE	\$113	\$41	36%
	ELECTRIC	\$155	\$83	54%
 CLOTHES DRYING	NATURAL GAS	\$97		
	PROPANE	\$152	\$55	36%
	ELECTRIC	\$209	\$112	54%

ENERGY RATES AS OF APRIL 2024

NATURAL GAS \$1.8024 PER THERM

PROPANE \$2.576 PER GALLON

ELECTRICITY \$0.13221 PER KWH

WOOD PELLETS \$631.38 PER TON

Estimates are based on average usage and appliance efficiency. Actual usage can vary based on lifestyle, weather, home size, etc.

**Please note, the numbers reflected above are the estimated savings you will receive at your home. This savings chart does not include the infrastructure expansion charge (IEC) or basic service charge reflected on your monthly usage bill.*



WE'RE PLANNING AHEAD, SO YOU DON'T HAVE TO.
HELLO SPRING CREEK

A MORE AFFORDABLE ENERGY SOURCE IS COMING TO YOUR NEIGHBORHOOD!

LAST CALL!

PUT YOUR SAVINGS INTO GEAR & SIGN UP FOR NATURAL GAS



Customer Outreach

- Direct mail postcards and letters
- Community involvement through Trunk-or-Treat, 4th of July Celebration, Annual Meeting, nonprofit financial support, and other Spring Creek Association activities

Additional Outreach Efforts

- Pre-conversion inspections
- HOA online newsletter
- Field visits
- Social media outreach
- Dedicated website with project information and updates

www.springcreekgas.com

Customer Testimonials



“I am very happy with Southwest Gas’ service.”

- GUS KHOURY
Khoury’s Markets



Boys & Girls Club



“Southwest Gas has been a major supporter of the Boys and Girls Club and the youth of Elko County. Southwest Gas committed to getting gas to the new Spring Creek Boys and Girls Club which has made it possible for us to serve the Spring Creek community and fulfill our mission. Thank you for supporting the community!”

- RUSTY BAHR

CEO, Boys & Girls Club



Thank you, Spring Creek, for letting us serve you!

Stacy Woodbury, Manager/Public Affairs

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