



**RESORT VILLAGE OF TOBIN LAKE
BYLAW NO. 2024.10**

**A BYLAW TO PROVIDE FOR TRANSITIONING NEGOTIABLE DEBENTURE
TO NON-NEGOTIABLE DEBENTURE.**

WHEREAS the Resort Village of Tobin Lake has issued a debenture in the amount of five hundred and fifty thousand (\$550,000) dated 30 September 2019 under bylaw 10/2019.

NOW, WHEREAS it is necessary to mitigate risks associated with the custody of negotiable debentures, address administrative concerns regarding coupon processing, and enhance banking convenience for municipalities.

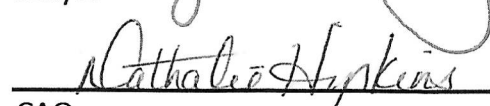
NOW, THEREFORE, the council of the Resort Village of Tobin Lake in the Province of Saskatchewan enacts as follows:

1. The cancellation of the negotiable debenture and reissue of the debenture in the non-negotiable form.
2. The new non-negotiable debenture shall be sealed with the seal of the Resort Village of Tobin Lake and shall be signed by the Mayor and CAO.
3. This bylaw shall come into force and take effect on the date approval being issued by the Saskatchewan Municipal Board, Local Government Committee.





Mayor



CAO

CERTIFIED TRUE COPY

Certified to be a true copy of Bylaw # 2024.10

adopted by the council of the Resort Village of Tobin Lake

on the 18 day of June, 2024



CAO



APPROVAL OF BYLAW TO CANCEL NEGOTIABLE DEBENTURE

24-336

That the Committee approve the **Resort Village of Tobin Lake** to cancel the negotiable debenture in the amount of **\$550,000** dated **September 30, 2019** and reissue the debenture to non-negotiable as set out in **Bylaw No. 2024.10** adopted **June 18, 2024**.

DATED: AUGUST 28, 2024

**SASKATCHEWAN MUNICIPAL BOARD
LOCAL GOVERNMENT COMMITTEE**

Per


Chad Boyko, Chair