Royal Lakes Estates Homeowners Association, Inc.

11/30/2021

## Royal Lakes Estates Homeowners Association, Inc. Balance Sheet 11/30/2021

Assets		
<u>Cash-Operating</u>		
1015 - RLE 1015 New First **961 Operating	\$122,712.41	
1017 - RLE 1017 Deposit Account - Security and	\$3,883.31	
Construction #065		
Cash-Operating Total	\$126,595.72	
<u>Cash-Reserve</u>		
1020 - RLE 1020 MM CIT 50947540	\$208,726.49	
1330 - RLE 1330 New First MM **969~ Reserve	\$45,952.14	
Cash-Reserve Total	\$254,678.63	
Other		
1500 - RLE 1500 Accounts Receivable	\$59,414.97	
1550 - RLE 1530 Allowance for Bad Debit	(\$4,879.13)	
Other Total	\$54,535.84	
Prepaid Expenses	¢40.074.40	
1600 - RLE 1600 Prepaid Insurance 1640 - RLE 1640 Other Prepaid Expenses	\$10,374.40 \$1,467.50	
Prepaid Expenses Total		
Prepaid Expenses Total	\$11,841.90	
Other Current Assets		
1735 - RLE 1735 Other Receivables	\$1,037.07	
Other Current Assets Total	\$1,037.07	
Assets Total		\$448,689.16
Assets Total  Liabilities and Equity		\$448,689.16
		\$448,689.16
Liabilities and Equity	\$150.00	\$448,689.16
Liabilities and Equity  Accounts Payable	\$150.00 \$150.00	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total		\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities	\$150.00	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable	\$150.00 \$20.61	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities	\$150.00	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total	\$150.00 \$20.61 \$17,080.00	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses	\$150.00 \$20.61 \$17,080.00 \$17,100.61	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses	\$150.00 \$20.61 \$17,080.00 \$17,100.61	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total  Deposits Held  2500 - RLE 2500 Deposits Held - Builder	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total  Deposits Held  2500 - RLE 2500 Deposits Held - Builder	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total  Deposits Held  2500 - RLE 2500 Deposits Held - Builder  Deposits Held Total	\$150.00 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$448,689.16
Liabilities and Equity  Accounts Payable  2000 - RLE 2000 Accounts Payable  Accounts Payable Total  Other Current Liabilities  2015 - RLE 2015 Returned Check fee Payable  2055 - RLE 2055 Payable - Other  Other Current Liabilities Total  Accrued Expenses  2395 - RLE 2395 Other Accrued Expenses  Accrued Expenses Total  Deposits Held  2500 - RLE 2500 Deposits Held - Builder  Deposits Held Total  Prepaid Assessments	\$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77 \$2,113.77 \$35,592.00 \$35,592.00	\$448,689.16

Retained Earnings

### Royal Lakes Estates Homeowners Association, Inc. Balance Sheet

#### 11/30/2021

3000 - RLE 3000 Owners Equity - Prior Year	\$270,160.12
3005 - RLE 3005 Equity Adjustments - Prior Periods	\$83.13
Retained Earnings Total	\$270,243.25
Capital Reserves - Prior Years	
3102 - RLE 3102 Repair & Replacement Reserve - Prior Yrs	\$105,090.99
Capital Reserves - Prior Years Total	\$105,090.99
Retained Earnings	(\$29,558.33)
Net Income	(\$2,879.68)

Liabilities & Equity Total \$448,689.16

### Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021			1/1/2			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Assessment Income							
4000 - RLE 4000 Residential Assessments	\$22,206.25	\$22,206.25	\$0.00	\$244,268.75	\$244,268.75	\$0.00	\$266,475.00
Total Assessment Income	\$22,206.25	\$22,206.25	\$0.00	\$244,268.75	\$244,268.75	\$0.00	\$266,475.00
Collections Income	<b>*</b> 400.00	<b>0.4.4.0.07</b>	(4050.05)	040,400,04	<b>#4.500.07</b>	<b>47</b> 005 07	<b>45.000.00</b>
4700 - RLE 4700 Collection Processing Fee	\$166.02	\$416.67	(\$250.65)	\$12,408.64	\$4,583.37	\$7,825.27	\$5,000.00
4710 - RLE 4710 Late Fees & Interest	\$141.12	\$500.00	(\$358.88)	\$5,239.82	\$5,500.00	(\$260.18)	\$6,000.00
4720 - RLE 4720 Legal Reimbursements	\$0.00	\$416.67	(\$416.67)	\$765.68	\$4,583.37	(\$3,817.69)	\$5,000.00
Total Collections Income	\$307.14	\$1,333.34	(\$1,026.20)	\$18,414.14	\$14,666.74	\$3,747.40	\$16,000.00
Investment Income 4900 - RLE 4900 Interest Earned	<b>\$0.00</b>	<b>¢</b> E 00	(¢E 00)	¢25.40	¢== 00	(\$10.60 <u>)</u>	\$60.00
	\$0.00	\$5.00		\$35.40	\$55.00	(\$19.60)	\$60.00
Total Investment Income	\$0.00	\$5.00	(\$5.00)	\$35.40	\$55.00	(\$19.60)	\$60.00
Other Income			(4444			, <u>.</u>	
4810 - RLE 4810 Compliance Fines	\$0.00	\$208.33	,	\$0.00	\$2,291.63	(\$2,291.63)	\$2,500.00
4835 - RLE 4835 Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00
Total Other Income	\$0.00	\$208.33	(\$208.33)	\$250.00	\$2,291.63	(\$2,041.63)	\$2,500.00
Rental Income							
4400 - RLE 4400 Barn Rental Income	\$800.00	\$0.00	\$800.00	\$2,900.00	\$0.00	\$2,900.00	\$0.00
Total Rental Income	\$800.00	\$0.00	\$800.00	\$2,900.00	\$0.00	\$2,900.00	\$0.00
Total Income	\$23,313.39	\$23,752.92	(\$439.53)	\$265,868.29	\$261,282.12	\$4,586.17	\$285,035.00
Expense							
Contracted Services							
6418 - RLE 6418 Fountains/Pons/Lakes Services	\$1,429.27	\$2,019.09	\$589.82	\$29,038.03	\$22,209.99	(\$6,828.04)	\$24,229.08
6434 - RLE 6434 Pest Control	\$1,210.00	\$591.67	(\$618.33)	\$5,710.00	\$6,508.37	\$798.37	\$7,100.00
Total Contracted Services	\$2,639.27	\$2,610.76	(\$28.51)	\$34,748.03	\$28,718.36	(\$6,029.67)	\$31,329.08
General Administrative Expenses							
5000 - RLE 5000 General Administrative	\$424.96	\$0.00	(\$424.96)	\$499.96	\$0.00	(\$499.96)	\$0.00
5010 - RLE 5010 Bad Debt	\$0.00	\$208.33	\$208.33	\$6,547.34	\$2,291.63	(\$4,255.71)	\$2,500.00
5015 - RLE 5015 Bank Charges / Fees	\$41.70	\$3.33	(\$38.37)	\$265.33	\$36.63	(\$228.70)	\$40.00
5025 - RLE 5025 Collection Charges	\$2,232.67	\$416.67	(\$1,816.00)	\$8,816.21	\$4,583.37	(\$4,232.84)	\$5,000.00
5035 - RLE 5035 Decorations	\$0.00	\$583.33	\$583.33	\$2,869.42	\$6,416.63	\$3,547.21	\$7,000.00
5100 - RLE 5100 Records Storage	\$0.00	\$0.00		\$1,950.00	\$0.00	(\$1,950.00)	\$0.00
5195 - RLE 5195 Other Administrative Services	\$1,000.00		(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
5200 - RLE 5200 Community Events	\$0.00	\$83.33		(\$100.00)	\$916.63	\$1,016.63	\$1,000.00
Total General Administrative Expenses	\$3,699.33	\$1,294.99	(\$2,404.34)	\$21,848.26	\$14,244.89	(\$7,603.37)	\$15,540.00
Insurance							
5415 - RLE 5415 Insurance Premiums	\$431.03	\$500.00	\$68.97	\$4,741.33	\$5,500.00	\$758.67	\$6,000.00
Total Insurance	\$431.03	\$500.00	\$68.97	\$4,741.33	\$5,500.00	\$758.67	\$6,000.00

#### Landscaping

## Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021		1/1/2				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6100 - RLE 6100 Grounds & Landscaping - Contract	\$9,727.16	\$9,727.16	\$0.00	\$112,134.16	\$106,998.76	(\$5,135.40)	\$116,725.92
6110 - RLE 6110 Landscape Repair & Maintenance	\$0.00	\$208.33	\$208.33	\$7,619.80	\$2,291.63	(\$5,328.17)	\$2,500.00
6150 - RLE 6150 Seasonal Color/Plantings	\$0.00	\$0.00	\$0.00	\$100.83	\$0.00	(\$100.83)	\$0.00
6160 - RLE 6160 Tree Maintenance	\$0.00	\$125.00	\$125.00	\$3,128.43	\$1,375.00	(\$1,753.43)	\$1,500.00
6200 - RLE 6200 Irrigation Repair & Maintenance	\$0.00	\$83.33	\$83.33	\$2,585.20	\$916.63	(\$1,668.57)	\$1,000.00
6310 - RLE 6310 Backflow Device Inspection	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
Total Landscaping	\$9,727.16	\$10,185.49	\$458.33	\$125,568.42	\$112,040.39	(\$13,528.03)	\$122,225.92
Other Expenses							
9105 - RLE 9105 Reserve Contribution Expense	\$1,855.42	\$1,855.42	\$0.00	\$20,409.62	\$20,409.62	\$0.00	\$22,265.00
Total Other Expenses	\$1,855.42	\$1,855.42	\$0.00	\$20,409.62	\$20,409.62	\$0.00	\$22,265.00
Professional Services							
7000 - RLE 7000 Audit & Tax Service	\$0.00	•	\$50.00	\$0.00	•	\$550.00	\$600.00
7020 - RLE 7020 Legal Services	\$661.53	\$125.00	(\$536.53)	\$3,874.85		(\$2,499.85)	\$1,500.00
7025 - RLE 7025 Legal Services- Collections	\$0.00		\$833.33	\$4,685.31	\$9,166.63	\$4,481.32	\$10,000.00
7040 - RLE 7040 Management Fees	\$1,270.00		\$0.00	\$13,970.00	· · ·	\$0.00	\$15,240.00
Total Professional Services	\$1,931.53	\$2,278.33	\$346.80	\$22,530.16	\$25,061.63	\$2,531.47	\$27,340.00
Repair & Maintenance							
6560 - RLE 6560 Fence Repair & Maintenance	\$0.00	\$208.33	\$208.33	\$4,731.50	\$2,291.63	(\$2,439.87)	\$2,500.00
6585 - RLE 6585 Fountain/Pond/Lake Repair and			·			,	
Maintenance	\$0.00	\$125.00	\$125.00	\$3,444.61	\$1,375.00	(\$2,069.61)	\$1,500.00
6600 - RLE 6600 General Repair & Maintenance	\$0.00	\$1,666.67	\$1,666.67	\$28,017.39	\$18,333.37	(\$9,684.02)	\$20,000.00
6710 - RLE 6710 Barn Expense	\$0.00		\$333.33	\$578.06		\$3,088.57	\$4,000.00
6795 - RLE 6795 Signage Repair & Maintenance	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00
Total Repair & Maintenance	\$0.00	\$2,458.33	\$2,458.33	\$36,771.56	\$27,041.63	(\$9,729.93)	\$29,500.00
Reserve Expenses							
9846 - RLE 8946 Drains & Sewers Expense	\$0.00	\$833.33	\$833.33	\$0.00	\$9,166.63	\$9,166.63	\$10,000.00
Total Reserve Expenses	\$0.00	\$833.33	\$833.33	\$0.00	\$9,166.63	\$9,166.63	\$10,000.00
<u>Taxes</u>							
9015 - RLE 9015 Property/Real Estate Tax	\$0.00	\$8.33	\$8.33	\$382.77	\$91.63	(\$291.14)	\$100.00
Total Taxes	\$0.00	\$8.33	\$8.33	\$382.77	\$91.63	(\$291.14)	\$100.00
<u>Utilities</u>							
6000 - RLE 6000 Electric Services	\$2,003.79	\$1,833.33	(\$170.46)	\$15,361.10	\$20,166.63	\$4,805.53	\$22,000.00
6025 - RLE 6025 Water Service	\$2,223.54	\$916.67	(\$1,306.87)	\$7,115.49	\$10,083.37	\$2,967.88	\$11,000.00
6030 - RLE 6030 Wells	\$0.00	\$833.33	\$833.33	\$0.90	\$9,166.63	\$9,165.73	\$10,000.00
Total Utilities	\$4,227.33	\$3,583.33	(\$644.00)	\$22,477.49	\$39,416.63	\$16,939.14	\$43,000.00
Total Expense	\$24,511.07	\$25,608.31	\$1,097.24	\$289,477.64	\$281,691.41	(\$7,786.23)	\$307,300.00
Operating Net Income	(\$1,197.68)	(\$1,855.39)	\$657.71	(\$23,609.35)	(\$20,409.29)	(\$3,200.06)	(\$22,265.00)

#### Reserve Income

Cash-Reserve

# Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021			1/1/2			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4905 - RLE 4905 Reserve Contribution Income	\$1,855.42	\$1,855.42	\$0.00	\$20,409.62	\$20,409.62	\$0.00	\$22,265.00
4910 - RLE 4910 Interst Earned - Reserve Accounts	\$31.65	\$0.00	\$31.65	\$320.05	\$0.00	\$320.05	\$0.00
Total Cash-Reserve	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Total Reserve Income	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Reserve Net Income	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Net Income	\$689.39	\$0.03	\$689.36	(\$2,879.68)	\$0.33	(\$2,880.01)	\$0.00