

Royal Lakes Estates Homeowners Association, Inc.

11/30/2021

Royal Lakes Estates Homeowners Association, Inc.

Balance Sheet

11/30/2021

Assets

Cash-Operating

1015 - RLE 1015 New First **961 Operating \$122,712.41

1017 - RLE 1017 Deposit Account - Security and
Construction #065 \$3,883.31

Cash-Operating Total \$126,595.72

Cash-Reserve

1020 - RLE 1020 MM CIT 50947540 \$208,726.49

1330 - RLE 1330 New First MM **969~ Reserve \$45,952.14

Cash-Reserve Total \$254,678.63

Other

1500 - RLE 1500 Accounts Receivable \$59,414.97

1550 - RLE 1530 Allowance for Bad Debit (\$4,879.13)

Other Total \$54,535.84

Prepaid Expenses

1600 - RLE 1600 Prepaid Insurance \$10,374.40

1640 - RLE 1640 Other Prepaid Expenses \$1,467.50

Prepaid Expenses Total \$11,841.90

Other Current Assets

1735 - RLE 1735 Other Receivables \$1,037.07

Other Current Assets Total \$1,037.07

Assets Total

\$448,689.16

Liabilities and Equity

Accounts Payable

2000 - RLE 2000 Accounts Payable \$150.00

Accounts Payable Total \$150.00

Other Current Liabilities

2015 - RLE 2015 Returned Check fee Payable \$20.61

2055 - RLE 2055 Payable - Other \$17,080.00

Other Current Liabilities Total \$17,100.61

Accrued Expenses

2395 - RLE 2395 Other Accrued Expenses \$2,113.77

Accrued Expenses Total \$2,113.77

Deposits Held

2500 - RLE 2500 Deposits Held - Builder \$35,592.00

Deposits Held Total \$35,592.00

Prepaid Assessments

2550 - RLE 2550 Prepaid Association Dues \$27,397.70

2595 - RLE 2595 Deferred Revenue \$23,438.85

Prepaid Assessments Total \$50,836.55

Retained Earnings

Royal Lakes Estates Homeowners Association, Inc.

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3000 - RLE 3000 Owners Equity - Prior Year	\$270,160.12	
3005 - RLE 3005 Equity Adjustments - Prior Periods	\$83.13	
<u>Retained Earnings Total</u>	\$270,243.25	
<u>Capital Reserves - Prior Years</u>		
3102 - RLE 3102 Repair & Replacement Reserve - Prior Yrs	\$105,090.99	
<u>Capital Reserves - Prior Years Total</u>	\$105,090.99	
<u>Retained Earnings</u>	(\$29,558.33)	
<u>Net Income</u>	(\$2,879.68)	
<i>Liabilities & Equity Total</i>		\$448,689.16

11/1/2021 - 11/30/2021			1/1/2021 - 11/30/2021			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$22,206.25	\$22,206.25	\$0.00	\$244,268.75	\$244,268.75	\$0.00	\$266,475.00
\$22,206.25	\$22,206.25	\$0.00	\$244,268.75	\$244,268.75	\$0.00	\$266,475.00
\$166.02	\$416.67	(\$250.65)	\$12,408.64	\$4,583.37	\$7,825.27	\$5,000.00
\$141.12	\$500.00	(\$358.88)	\$5,239.82	\$5,500.00	(\$260.18)	\$6,000.00
\$0.00	\$416.67	(\$416.67)	\$765.68	\$4,583.37	(\$3,817.69)	\$5,000.00
\$307.14	\$1,333.34	(\$1,026.20)	\$18,414.14	\$14,666.74	\$3,747.40	\$16,000.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$55.00	(\$19.60)	\$60.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$55.00	(\$19.60)	\$60.00
\$0.00	\$208.33	(\$208.33)	\$0.00	\$2,291.63	(\$2,291.63)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00
\$0.00	\$208.33	(\$208.33)	\$250.00	\$2,291.63	(\$2,041.63)	\$2,500.00
\$800.00	\$0.00	\$800.00	\$2,900.00	\$0.00	\$2,900.00	\$0.00
\$800.00	\$0.00	\$800.00	\$2,900.00	\$0.00	\$2,900.00	\$0.00
\$23,313.39	\$23,752.92	(\$439.53)	\$265,868.29	\$261,282.12	\$4,586.17	\$285,035.00
\$1,429.27	\$2,019.09	\$589.82	\$29,038.03	\$22,209.99	(\$6,828.04)	\$24,229.08
\$1,210.00	\$591.67	(\$618.33)	\$5,710.00	\$6,508.37	\$798.37	\$7,100.00
\$2,639.27	\$2,610.76	(\$28.51)	\$34,748.03	\$28,718.36	(\$6,029.67)	\$31,329.08
\$424.96	\$0.00	(\$424.96)	\$499.96	\$0.00	(\$499.96)	\$0.00
\$0.00	\$208.33	\$208.33	\$6,547.34	\$2,291.63	(\$4,255.71)	\$2,500.00
\$41.70	\$3.33	(\$38.37)	\$265.33	\$36.63	(\$228.70)	\$40.00
\$2,232.67	\$416.67	(\$1,816.00)	\$8,816.21	\$4,583.37	(\$4,232.84)	\$5,000.00
\$0.00	\$583.33	\$583.33	\$2,869.42	\$6,416.63	\$3,547.21	\$7,000.00
\$0.00	\$0.00	\$0.00	\$1,950.00	\$0.00	(\$1,950.00)	\$0.00
\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
\$0.00	\$83.33	\$83.33	(\$100.00)	\$916.63	\$1,016.63	\$1,000.00
\$3,699.33	\$1,294.99	(\$2,404.34)	\$21,848.26	\$14,244.89	(\$7,603.37)	\$15,540.00
\$431.03	\$500.00	\$68.97	\$4,741.33	\$5,500.00	\$758.67	\$6,000.00
\$431.03	\$500.00	\$68.97	\$4,741.33	\$5,500.00	\$758.67	\$6,000.00

11/1/2021 - 11/30/2021

1/1/2021 - 11/30/2021

Cash-Reserve

Royal Lakes Estates Homeowners Association, Inc.
Budget Comparison Report
11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021			1/1/2021 - 11/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4905 - RLE 4905 Reserve Contribution Income	\$1,855.42	\$1,855.42	\$0.00	\$20,409.62	\$20,409.62	\$0.00	\$22,265.00
4910 - RLE 4910 Interst Earned - Reserve Accounts	\$31.65	\$0.00	\$31.65	\$320.05	\$0.00	\$320.05	\$0.00
<u>Total Cash-Reserve</u>	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Total Reserve Income	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Reserve Net Income	\$1,887.07	\$1,855.42	\$31.65	\$20,729.67	\$20,409.62	\$320.05	\$22,265.00
Net Income	\$689.39	\$0.03	\$689.36	(\$2,879.68)	\$0.33	(\$2,880.01)	\$0.00