

Royal Lakes Estates Homeowners Association, Inc.

4/30/2021

**Royal Lakes Estates Homeowners Association, Inc.**

**Balance Sheet**

**4/30/2021**

**Assets**

Cash-Operating

1015 - RLE 1015 New First \*\*961 Operating \$261,649.70

1017 - RLE 1017 Deposit Account - Security and  
Construction #065 \$2,985.33

Cash-Operating Total \$264,635.03

Cash-Reserve

1020 - RLE 1020 MM CIT 50947540 \$208,542.99

1330 - RLE 1330 New First MM \*\*969~ Reserve \$32,929.48

Cash-Reserve Total \$241,472.47

Other

1500 - RLE 1500 Accounts Receivable \$80,053.49

1550 - RLE 1530 Allowance for Bad Debit (\$4,879.13)

Other Total \$75,174.36

Prepaid Expenses

1600 - RLE 1600 Prepaid Insurance \$2,155.09

1640 - RLE 1640 Other Prepaid Expenses \$1,467.50

Prepaid Expenses Total \$3,622.59

Other Current Assets

1735 - RLE 1735 Other Receivables \$1,037.07

Other Current Assets Total \$1,037.07

*Assets Total*

\$585,941.52

**Liabilities and Equity**

Accounts Payable

2000 - RLE 2000 Accounts Payable \$175.20

Accounts Payable Total \$175.20

Other Current Liabilities

2015 - RLE 2015 Returned Check fee Payable \$20.61

2055 - RLE 2055 Payable - Other \$17,080.00

Other Current Liabilities Total \$17,100.61

Accrued Expenses

2395 - RLE 2395 Other Accrued Expenses \$2,113.77

Accrued Expenses Total \$2,113.77

Deposits Held

2500 - RLE 2500 Deposits Held - Builder \$34,592.00

Deposits Held Total \$34,592.00

Prepaid Assessments

2550 - RLE 2550 Prepaid Association Dues \$5,718.66

2595 - RLE 2595 Deferred Revenue \$177,650.00

Prepaid Assessments Total \$183,368.66

Retained Earnings

**Royal Lakes Estates Homeowners Association, Inc.**

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**4/30/2021**

3000 - RLE 3000 Owners Equity - Prior Year	\$270,160.12	
3005 - RLE 3005 Equity Adjustments - Prior Periods	\$83.13	
<u>Retained Earnings Total</u>	\$270,243.25	
<u>Capital Reserves - Prior Years</u>		
3102 - RLE 3102 Repair & Replacement Reserve - Prior Yrs	\$105,090.99	
<u>Capital Reserves - Prior Years Total</u>	\$105,090.99	
<u>Retained Earnings</u>	(\$29,558.33)	
<u>Net Income</u>	\$2,815.37	
<i>Liabilities &amp; Equity Total</i>		\$585,941.52

4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$22,206.25	\$22,206.25	\$0.00	\$88,825.00	\$88,825.00	\$0.00	\$266,475.00
\$22,206.25	\$22,206.25	\$0.00	\$88,825.00	\$88,825.00	\$0.00	\$266,475.00
\$31.00	\$416.67	(\$385.67)	\$2,650.87	\$1,666.68	\$984.19	\$5,000.00
\$266.37	\$500.00	(\$233.63)	\$4,874.95	\$2,000.00	\$2,874.95	\$6,000.00
\$575.00	\$416.67	\$158.33	\$600.00	\$1,666.68	(\$1,066.68)	\$5,000.00
\$872.37	\$1,333.34	(\$460.97)	\$8,125.82	\$5,333.36	\$2,792.46	\$16,000.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$20.00	\$15.40	\$60.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$20.00	\$15.40	\$60.00
\$0.00	\$208.33	(\$208.33)	\$0.00	\$833.32	(\$833.32)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
\$0.00	\$208.33	(\$208.33)	\$150.00	\$833.32	(\$683.32)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
\$23,078.62	\$23,752.92	(\$674.30)	\$98,036.22	\$95,011.68	\$3,024.54	\$285,035.00
\$1,192.79	\$2,019.09	\$826.30	\$3,712.79	\$8,076.36	\$4,363.57	\$24,229.08
\$0.00	\$591.67	\$591.67	\$900.00	\$2,366.68	\$1,466.68	\$7,100.00
\$1,192.79	\$2,610.76	\$1,417.97	\$4,612.79	\$10,443.04	\$5,830.25	\$31,329.08
\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	(\$75.00)	\$0.00
\$0.00	\$208.33	\$208.33	\$6,049.84	\$833.32	(\$5,216.52)	\$2,500.00
\$20.95	\$3.33	(\$17.62)	\$40.95	\$13.32	(\$27.63)	\$40.00
\$0.00	\$416.67	\$416.67	\$912.00	\$1,666.68	\$754.68	\$5,000.00
\$0.00	\$583.33	\$583.33	\$2,869.42	\$2,333.32	(\$536.10)	\$7,000.00
\$187.00	\$0.00	(\$187.00)	\$748.00	\$0.00	(\$748.00)	\$0.00
\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
\$207.95	\$1,294.99	\$1,087.04	\$10,695.21	\$5,179.96	(\$5,515.25)	\$15,540.00
\$431.03	\$500.00	\$68.97	\$1,724.12	\$2,000.00	\$275.88	\$6,000.00
\$431.03	\$500.00	\$68.97	\$1,724.12	\$2,000.00	\$275.88	\$6,000.00

4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$9,727.16	\$9,727.16	\$0.00	\$29,181.48	\$38,908.64	\$9,727.16	\$116,725.92
\$6,779.37	\$208.33	(\$6,571.04)	\$6,968.81	\$833.32	(\$6,135.49)	\$2,500.00
\$100.83	\$0.00	(\$100.83)	\$100.83	\$0.00	(\$100.83)	\$0.00
\$0.00	\$125.00	\$125.00	\$3,128.43	\$500.00	(\$2,628.43)	\$1,500.00
\$175.20	\$83.33	(\$91.87)	\$2,345.20	\$333.32	(\$2,011.88)	\$1,000.00
\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
\$16,782.56	\$10,185.49	(\$6,597.07)	\$41,724.75	\$40,741.96	(\$982.79)	\$122,225.92
\$1,855.42	\$1,855.42	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
\$1,855.42	\$1,855.42	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00
\$90.00	\$125.00	\$35.00	\$687.90	\$500.00	(\$187.90)	\$1,500.00
\$2,313.17	\$833.33	(\$1,479.84)	\$2,505.87	\$3,333.32	\$827.45	\$10,000.00
\$1,270.00	\$1,270.00	\$0.00	\$5,080.00	\$5,080.00	\$0.00	\$15,240.00
\$3,673.17	\$2,278.33	(\$1,394.84)	\$8,273.77	\$9,113.32	\$839.55	\$27,340.00
\$0.00	\$208.33	\$208.33	\$4,731.50	\$833.32	(\$3,898.18)	\$2,500.00
\$0.00	\$125.00	\$125.00	\$654.00	\$500.00	(\$154.00)	\$1,500.00
\$0.00	\$1,666.67	\$1,666.67	\$14,588.00	\$6,666.68	(\$7,921.32)	\$20,000.00
\$0.00	\$333.33	\$333.33	\$0.00	\$1,333.32	\$1,333.32	\$4,000.00
\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
\$0.00	\$2,458.33	\$2,458.33	\$19,973.50	\$9,833.32	(\$10,140.18)	\$29,500.00
\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
\$0.00	\$8.33	\$8.33	\$382.77	\$33.32	(\$349.45)	\$100.00
\$0.00	\$8.33	\$8.33	\$382.77	\$33.32	(\$349.45)	\$100.00
\$1,370.44	\$1,833.33	\$462.89	\$6,436.43	\$7,333.32	\$896.89	\$22,000.00
\$744.08	\$916.67	\$172.59	\$1,499.34	\$3,666.68	\$2,167.34	\$11,000.00
\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
\$2,114.52	\$3,583.33	\$1,468.81	\$7,935.77	\$14,333.32	\$6,397.55	\$43,000.00
\$26,257.44	\$25,608.31	(\$649.13)	\$102,744.36	\$102,433.24	(\$311.12)	\$307,300.00
(\$3,178.82)	(\$1,855.39)	(\$1,323.43)	(\$4,708.14)	(\$7,421.56)	\$2,713.42	(\$22,265.00)

## Cash-Reserve

**Royal Lakes Estates Homeowners Association, Inc.**  
**Budget Comparison Report**  
**4/1/2021 - 4/30/2021**

	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4905 - RLE 4905 Reserve Contribution Income	\$1,855.42	\$1,855.42	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
4910 - RLE 4910 Interst Earned - Reserve Accounts	\$29.66	\$0.00	\$29.66	\$101.83	\$0.00	\$101.83	\$0.00
<u>Total Cash-Reserve</u>	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
<b>Total Reserve Income</b>	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
Reserve Net Income	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
Net Income	(\$1,293.74)	\$0.03	(\$1,293.77)	\$2,815.37	\$0.12	\$2,815.25	\$0.00