Royal Lakes Estates Homeowners Association, Inc.

4/30/2021

Royal Lakes Estates Homeowners Association, Inc. Balance Sheet 4/30/2021

Assets		
Cash-Operating	\$004.040.70	
1015 - RLE 1015 New First **961 Operating 1017 - RLE 1017 Deposit Account - Security and	\$261,649.70	
Construction #065	\$2,985.33	
Cash-Operating Total	\$264,635.03	
<u>Cash-Reserve</u>		
1020 - RLE 1020 MM CIT 50947540	\$208,542.99	
1330 - RLE 1330 New First MM **969~ Reserve	\$32,929.48	
Cash-Reserve Total	\$241,472.47	
<u>Other</u>		
1500 - RLE 1500 Accounts Receivable	\$80,053.49	
1550 - RLE 1530 Allowance for Bad Debit	(\$4,879.13)	
Other Total	\$75,174.36	
Prepaid Expenses		
1600 - RLE 1600 Prepaid Insurance	\$2,155.09	
1640 - RLE 1640 Other Prepaid Expenses	\$1,467.50	
Prepaid Expenses Total	\$3,622.59	
Other Current Assets		
1735 - RLE 1735 Other Receivables	\$1,037.07	
Other Current Assets Total	\$1,037.07	
Assets Total		\$585,941.52
Assets Total Liabilities and Equity		\$585,941.52
Liabilities and Equity Accounts Payable		\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable	\$175.20	\$585,941.52
Liabilities and Equity Accounts Payable	\$175.20 \$175.20	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities	\$175.20	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable	\$175.20 \$20.61	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other	\$175.20 \$20.61 \$17,080.00	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable	\$175.20 \$20.61	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses	\$175.20 \$20.61 \$17,080.00 \$17,100.61	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses	\$175.20 \$20.61 \$17,080.00 \$17,100.61	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held 2500 - RLE 2500 Deposits Held - Builder	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77 \$34,592.00	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held 2500 - RLE 2500 Deposits Held - Builder Deposits Held Total Prepaid Assessments	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77 \$34,592.00 \$34,592.00	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held 2500 - RLE 2500 Deposits Held - Builder Deposits Held Total Prepaid Assessments 2550 - RLE 2550 Prepaid Association Dues	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77 \$34,592.00 \$34,592.00 \$5,718.66	\$585,941.52
Liabilities and Equity Accounts Payable 2000 - RLE 2000 Accounts Payable Accounts Payable Total Other Current Liabilities 2015 - RLE 2015 Returned Check fee Payable 2055 - RLE 2055 Payable - Other Other Current Liabilities Total Accrued Expenses 2395 - RLE 2395 Other Accrued Expenses Accrued Expenses Total Deposits Held 2500 - RLE 2500 Deposits Held - Builder Deposits Held Total Prepaid Assessments	\$175.20 \$20.61 \$17,080.00 \$17,100.61 \$2,113.77 \$2,113.77 \$34,592.00 \$34,592.00	\$585,941.52

Retained Earnings

Royal Lakes Estates Homeowners Association, Inc. Balance Sheet

4/30/2021

3000 - RLE 3000 Owners Equity - Prior Year	\$270,160.12
3005 - RLE 3005 Equity Adjustments - Prior Periods	\$83.13
Retained Earnings Total	\$270,243.25
Capital Reserves - Prior Years	
3102 - RLE 3102 Repair & Replacement Reserve - Prior Yrs	\$105,090.99
Capital Reserves - Prior Years Total	\$105,090.99
Retained Earnings	(\$29,558.33)
Net Income	\$2,815.37

Liabilities & Equity Total \$585,941.52

Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 4/1/2021 - 4/30/2021

	4/1/2021 - 4/30/2021			1/1/2			
	Actual	Pudget	Variance	Actual	Budget	Variance	Annual
	Actual	Budget	Variance	Actual	Budget	variance	Budget
Income							
Assessment Income	#00.000.05	\$00,000,05	Φ0.00	#00.005.00	#00.005.00	#0.00	\$000 475 00
4000 - RLE 4000 Residential Assessments		\$22,206.25	\$0.00	\$88,825.00	\$88,825.00		\$266,475.00
Total Assessment Income	\$22,206.25	\$22,206.25	\$0.00	\$88,825.00	\$88,825.00	\$0.00	\$266,475.00
Collections Income							
4700 - RLE 4700 Collection Processing Fee	\$31.00	\$416.67	(\$385.67)	\$2,650.87	\$1,666.68	\$984.19	\$5,000.00
4710 - RLE 4710 Late Fees & Interest	\$266.37	\$500.00	(\$233.63)	\$4,874.95	\$2,000.00	\$2,874.95	\$6,000.00
4720 - RLE 4720 Legal Reimbursements	\$575.00	\$416.67	\$158.33	\$600.00	\$1,666.68	(\$1,066.68)	\$5,000.00
Total Collections Income	\$872.37	\$1,333.34	(\$460.97)	\$8,125.82	\$5,333.36	\$2,792.46	\$16,000.00
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Investment Income							
4900 - RLE 4900 Interest Earned	\$0.00	\$5.00	(\$5.00)	\$35.40	\$20.00	\$15.40	\$60.00
Total Investment Income	\$0.00	\$5.00	(\$5.00)	\$35.40	\$20.00	\$15.40	\$60.00
Other Income						/*	
4810 - RLE 4810 Compliance Fines	\$0.00	\$208.33	(\$208.33)	\$0.00	\$833.32	(\$833.32)	\$2,500.00
4835 - RLE 4835 Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
Total Other Income	\$0.00	\$208.33	(\$208.33)	\$150.00	\$833.32	(\$683.32)	\$2,500.00
Rental Income							
4400 - RLE 4400 Barn Rental Income	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
Total Rental Income	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
	*****	*****	73.55	,	*****	*******	*****
Total Income	\$23,078.62	\$23,752.92	(\$674.30)	\$98,036.22	\$95,011.68	\$3,024.54	\$285,035.00
Expense							
Contracted Services							
6418 - RLE 6418 Fountains/Pons/Lakes Services	\$1,192.79	\$2,019.09	\$826.30	\$3,712.79	\$8,076.36	\$4,363.57	\$24,229.08
6434 - RLE 6434 Pest Control	\$0.00	\$591.67	\$591.67	\$900.00	\$2,366.68	\$1,466.68	\$7,100.00
Total Contracted Services	\$1,192.79	\$2,610.76	\$1,417.97	\$4,612.79	\$10,443.04	\$5,830.25	\$31,329.08
General Administrative Expenses							
5000 - RLE 5000 General Administrative	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	(\$75.00)	\$0.00
5010 - RLE 5010 Bad Debt	\$0.00	\$208.33	\$208.33	\$6,049.84	\$833.32	(\$5,216.52)	\$2,500.00
5015 - RLE 5015 Bank Charges / Fees	\$20.95	\$3.33	(\$17.62)	\$40.95	\$13.32	(\$27.63)	\$40.00
5025 - RLE 5025 Collection Charges	\$0.00	\$416.67	\$416.67	\$912.00	\$1,666.68	\$754.68	\$5,000.00
5035 - RLE 5035 Decorations	\$0.00	\$583.33	\$583.33	\$2,869.42	\$2,333.32	(\$536.10)	\$7,000.00
5100 - RLE 5100 Records Storage	\$187.00	\$0.00	(\$187.00)	\$748.00	\$0.00	(\$748.00)	\$0.00
5200 - RLE 5200 Community Events	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
Total General Administrative Expenses	\$207.95	\$1,294.99	\$1,087.04	\$10,695.21	\$5,179.96	(\$5,515.25)	
- Series and Administrative Experience		Ţ., <u>_</u> 01.00	7.,001.01	ψ. 0,000. 2 l	Ç0,	(40,010.20)	7.0,010.00
<u>Insurance</u>							
5415 - RLE 5415 Insurance Premiums	\$431.03	\$500.00	\$68.97	\$1,724.12	\$2,000.00	\$275.88	\$6,000.00
Total Insurance	\$431.03	\$500.00	\$68.97	\$1,724.12	\$2,000.00	\$275.88	\$6,000.00

Landscaping

Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 4/1/2021 - 4/30/2021

	4/1/2021 - 4/30/2021			1/1/			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6100 - RLE 6100 Grounds & Landscaping - Contract	\$9,727.16	\$9,727.16	\$0.00	\$29,181.48	\$38,908.64	\$9,727.16	\$116,725.92
6110 - RLE 6110 Landscape Repair & Maintenance	\$6,779.37	\$208.33	(\$6,571.04)	\$6,968.81	\$833.32	(\$6,135.49)	\$2,500.00
6150 - RLE 6150 Seasonal Color/Plantings	\$100.83	\$0.00	(\$100.83)	\$100.83	\$0.00	(\$100.83)	\$0.00
6160 - RLE 6160 Tree Maintenance	\$0.00	\$125.00	\$125.00	\$3,128.43	\$500.00	(\$2,628.43)	\$1,500.00
6200 - RLE 6200 Irrigation Repair & Maintenance	\$175.20	\$83.33	(\$91.87)	\$2,345.20	\$333.32	(\$2,011.88)	\$1,000.00
6310 - RLE 6310 Backflow Device Inspection	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
Total Landscaping	\$16,782.56	\$10,185.49	(\$6,597.07)	\$41,724.75	\$40,741.96	(\$982.79)	\$122,225.92
Other Expenses							
9105 - RLE 9105 Reserve Contribution Expense	\$1,855.42	\$1,855.42	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
Total Other Expenses	\$1,855.42	. ,	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
Professional Services	40.00	450.00	# 50.00	40.00	4000.00	4000.00	#
7000 - RLE 7000 Audit & Tax Service	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00
7020 - RLE 7020 Legal Services	\$90.00	\$125.00	\$35.00	\$687.90	\$500.00	(\$187.90)	\$1,500.00
7025 - RLE 7025 Legal Services- Collections	\$2,313.17		(\$1,479.84)	\$2,505.87	\$3,333.32	\$827.45	\$10,000.00
7040 - RLE 7040 Management Fees	\$1,270.00	\$1,270.00	\$0.00	\$5,080.00	\$5,080.00	\$0.00	\$15,240.00
Total Professional Services	\$3,673.17	\$2,278.33	(\$1,394.84)	\$8,273.77	\$9,113.32	\$839.55	\$27,340.00
Densin 0 Maintenana							
Repair & Maintenance	#0.00	# 000 00	# 000 00	¢4.704.50	#000 00	(#0.000.40)	#0.500.00
6560 - RLE 6560 Fence Repair & Maintenance	\$0.00	\$208.33	\$208.33	\$4,731.50	\$833.32	(\$3,898.18)	\$2,500.00
6585 - RLE 6585 Fountain/Pond/Lake Repair and Maintenance	\$0.00	\$125.00	\$125.00	\$654.00	\$500.00	(\$154.00)	\$1,500.00
6600 - RLE 6600 General Repair & Maintenance	\$0.00	\$1,666.67	\$1,666.67	\$14,588.00	\$6,666.68	(\$7,921.32)	\$20,000.00
6710 - RLE 6710 Barn Expense	\$0.00	\$333.33	\$333.33	\$0.00	\$1,333.32	\$1,333.32	\$4,000.00
6795 - RLE 6795 Signage Repair & Maintenance	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
Total Repair & Maintenance	\$0.00	\$2,458.33	\$2,458.33	\$19,973.50	\$9,833.32	(\$10,140.18)	\$29,500.00
Reserve Expenses							
9846 - RLE 8946 Drains & Sewers Expense	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
Total Reserve Expenses	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
Taxes							
9015 - RLE 9015 Property/Real Estate Tax	\$0.00	\$8.33	\$8.33	\$382.77	\$33.32	(\$349.45)	\$100.00
Total Taxes	\$0.00	\$8.33	\$8.33	\$382.77	\$33.32	(\$349.45)	\$100.00
<u>Utilities</u>							
6000 - RLE 6000 Electric Services	\$1,370.44	\$1,833.33	\$462.89	\$6,436.43	\$7,333.32	\$896.89	\$22,000.00
6025 - RLE 6025 Water Service	\$744.08	\$916.67	\$172.59	\$1,499.34	\$3,666.68	\$2,167.34	\$11,000.00
6030 - RLE 6030 Wells	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
Total Utilities	\$2,114.52	\$3,583.33	\$1,468.81	\$7,935.77	\$14,333.32	\$6,397.55	\$43,000.00
Total Expense	\$26,257.44	\$25,608.31	(\$649.13)	\$102,744.36	\$102,433.24	(\$311.12)	\$307,300.00
Operating Net Income	(\$3,178.82)	(\$1,855.39)	(\$1,323.43)	(\$4,708.14)	(\$7,421.56)	\$2,713.42	(\$22,265.00)

Reserve Income

Cash-Reserve

Royal Lakes Estates Homeowners Association, Inc. Budget Comparison Report 4/1/2021 - 4/30/2021

	4/1/2	021 - 4/30/20	021	1/1/2			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4905 - RLE 4905 Reserve Contribution Income	\$1,855.42	\$1,855.42	\$0.00	\$7,421.68	\$7,421.68	\$0.00	\$22,265.00
4910 - RLE 4910 Interst Earned - Reserve Accounts	\$29.66	\$0.00	\$29.66	\$101.83	\$0.00	\$101.83	\$0.00
Total Cash-Reserve	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
Total Reserve Income	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
Reserve Net Income	\$1,885.08	\$1,855.42	\$29.66	\$7,523.51	\$7,421.68	\$101.83	\$22,265.00
Net Income	(\$1,293.74)	\$0.03	(\$1,293.77)	\$2,815.37	\$0.12	\$2,815.25	\$0.00