

Royal Lakes Estates Homeowners Association, Inc.

5/31/2021

Royal Lakes Estates Homeowners Association, Inc.

Balance Sheet

5/31/2021

Assets

Cash-Operating

1015 - RLE 1015 New First **961 Operating \$242,872.40

1017 - RLE 1017 Deposit Account - Security and
Construction #065 \$2,970.67

Cash-Operating Total \$245,843.07

Cash-Reserve

1020 - RLE 1020 MM CIT 50947540 \$208,569.56

1330 - RLE 1330 New First MM **969~ Reserve \$34,788.78

Cash-Reserve Total \$243,358.34

Other

1500 - RLE 1500 Accounts Receivable \$73,391.21

1550 - RLE 1530 Allowance for Bad Debit (\$4,879.13)

Other Total \$68,512.08

Prepaid Expenses

1600 - RLE 1600 Prepaid Insurance \$1,724.06

1640 - RLE 1640 Other Prepaid Expenses \$1,467.50

Prepaid Expenses Total \$3,191.56

Other Current Assets

1735 - RLE 1735 Other Receivables \$1,037.07

Other Current Assets Total \$1,037.07

Assets Total

\$561,942.12

Liabilities and Equity

Accounts Payable

2000 - RLE 2000 Accounts Payable \$187.00

Accounts Payable Total \$187.00

Other Current Liabilities

2015 - RLE 2015 Returned Check fee Payable \$20.61

2055 - RLE 2055 Payable - Other \$17,080.00

Other Current Liabilities Total \$17,100.61

Accrued Expenses

2395 - RLE 2395 Other Accrued Expenses \$2,113.77

Accrued Expenses Total \$2,113.77

Deposits Held

2500 - RLE 2500 Deposits Held - Builder \$34,592.00

Deposits Held Total \$34,592.00

Prepaid Assessments

2550 - RLE 2550 Prepaid Association Dues \$6,180.66

2595 - RLE 2595 Deferred Revenue \$155,443.75

Prepaid Assessments Total \$161,624.41

Retained Earnings

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3000 - RLE 3000 Owners Equity - Prior Year	\$270,160.12	
3005 - RLE 3005 Equity Adjustments - Prior Periods	\$83.13	
<u>Retained Earnings Total</u>	\$270,243.25	
<u>Capital Reserves - Prior Years</u>		
3102 - RLE 3102 Repair & Replacement Reserve - Prior Yrs	\$105,090.99	
<u>Capital Reserves - Prior Years Total</u>	\$105,090.99	
<u>Retained Earnings</u>	(\$29,558.33)	
<u>Net Income</u>	\$548.42	
<i>Liabilities & Equity Total</i>		\$561,942.12

5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$22,206.25	\$22,206.25	\$0.00	\$111,031.25	\$111,031.25	\$0.00	\$266,475.00
\$22,206.25	\$22,206.25	\$0.00	\$111,031.25	\$111,031.25	\$0.00	\$266,475.00
\$1,502.37	\$416.67	\$1,085.70	\$4,153.24	\$2,083.35	\$2,069.89	\$5,000.00
(\$102.96)	\$500.00	(\$602.96)	\$4,771.99	\$2,500.00	\$2,271.99	\$6,000.00
(\$75.00)	\$416.67	(\$491.67)	\$525.00	\$2,083.35	(\$1,558.35)	\$5,000.00
\$1,324.41	\$1,333.34	(\$8.93)	\$9,450.23	\$6,666.70	\$2,783.53	\$16,000.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$25.00	\$10.40	\$60.00
\$0.00	\$5.00	(\$5.00)	\$35.40	\$25.00	\$10.40	\$60.00
\$0.00	\$208.33	(\$208.33)	\$0.00	\$1,041.65	(\$1,041.65)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
\$0.00	\$208.33	(\$208.33)	\$150.00	\$1,041.65	(\$891.65)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
\$23,530.66	\$23,752.92	(\$222.26)	\$121,566.88	\$118,764.60	\$2,802.28	\$285,035.00
\$840.00	\$2,019.09	\$1,179.09	\$4,552.79	\$10,095.45	\$5,542.66	\$24,229.08
\$300.00	\$591.67	\$291.67	\$1,200.00	\$2,958.35	\$1,758.35	\$7,100.00
\$1,140.00	\$2,610.76	\$1,470.76	\$5,752.79	\$13,053.80	\$7,301.01	\$31,329.08
\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	(\$75.00)	\$0.00
\$0.00	\$208.33	\$208.33	\$6,049.84	\$1,041.65	(\$5,008.19)	\$2,500.00
\$22.26	\$3.33	(\$18.93)	\$63.21	\$16.65	(\$46.56)	\$40.00
\$31.00	\$416.67	\$385.67	\$943.00	\$2,083.35	\$1,140.35	\$5,000.00
\$0.00	\$583.33	\$583.33	\$2,869.42	\$2,916.65	\$47.23	\$7,000.00
\$187.00	\$0.00	(\$187.00)	\$935.00	\$0.00	(\$935.00)	\$0.00
(\$100.00)	\$83.33	\$183.33	(\$100.00)	\$416.65	\$516.65	\$1,000.00
\$140.26	\$1,294.99	\$1,154.73	\$10,835.47	\$6,474.95	(\$4,360.52)	\$15,540.00
\$431.03	\$500.00	\$68.97	\$2,155.15	\$2,500.00	\$344.85	\$6,000.00
\$431.03	\$500.00	\$68.97	\$2,155.15	\$2,500.00	\$344.85	\$6,000.00

5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$9,727.16	\$9,727.16	\$0.00	\$38,908.64	\$48,635.80	\$9,727.16	\$116,725.92
\$33.96	\$208.33	\$174.37	\$7,002.77	\$1,041.65	(\$5,961.12)	\$2,500.00
\$0.00	\$0.00	\$0.00	\$100.83	\$0.00	(\$100.83)	\$0.00
\$0.00	\$125.00	\$125.00	\$3,128.43	\$625.00	(\$2,503.43)	\$1,500.00
\$0.00	\$83.33	\$83.33	\$2,345.20	\$416.65	(\$1,928.55)	\$1,000.00
\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
\$9,761.12	\$10,185.49	\$424.37	\$51,485.87	\$50,927.45	(\$558.42)	\$122,225.92
\$1,855.42	\$1,855.42	\$0.00	\$9,277.10	\$9,277.10	\$0.00	\$22,265.00
\$1,855.42	\$1,855.42	\$0.00	\$9,277.10	\$9,277.10	\$0.00	\$22,265.00
\$0.00	\$50.00	\$50.00	\$0.00	\$250.00	\$250.00	\$600.00
\$134.18	\$125.00	(\$9.18)	\$822.08	\$625.00	(\$197.08)	\$1,500.00
\$0.00	\$833.33	\$833.33	\$2,505.87	\$4,166.65	\$1,660.78	\$10,000.00
\$1,270.00	\$1,270.00	\$0.00	\$6,350.00	\$6,350.00	\$0.00	\$15,240.00
\$1,404.18	\$2,278.33	\$874.15	\$9,677.95	\$11,391.65	\$1,713.70	\$27,340.00
\$0.00	\$208.33	\$208.33	\$4,731.50	\$1,041.65	(\$3,689.85)	\$2,500.00
\$2,790.61	\$125.00	(\$2,665.61)	\$3,444.61	\$625.00	(\$2,819.61)	\$1,500.00
\$0.00	\$1,666.67	\$1,666.67	\$14,588.00	\$8,333.35	(\$6,254.65)	\$20,000.00
\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$4,000.00
\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
\$2,790.61	\$2,458.33	(\$332.28)	\$22,764.11	\$12,291.65	(\$10,472.46)	\$29,500.00
\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
\$0.00	\$8.33	\$8.33	\$382.77	\$41.65	(\$341.12)	\$100.00
\$0.00	\$8.33	\$8.33	\$382.77	\$41.65	(\$341.12)	\$100.00
\$8,862.46	\$1,833.33	(\$7,029.13)	\$15,298.89	\$9,166.65	(\$6,132.24)	\$22,000.00
\$1,297.80	\$916.67	(\$381.13)	\$2,797.14	\$4,583.35	\$1,786.21	\$11,000.00
\$0.60	\$833.33	\$832.73	\$0.60	\$4,166.65	\$4,166.05	\$10,000.00
\$10,160.86	\$3,583.33	(\$6,577.53)	\$18,096.63	\$17,916.65	(\$179.98)	\$43,000.00
\$27,683.48	\$25,608.31	(\$2,075.17)	\$130,427.84	\$128,041.55	(\$2,386.29)	\$307,300.00
(\$4,152.82)	(\$1,855.39)	(\$2,297.43)	(\$8,860.96)	(\$9,276.95)	\$415.99	(\$22,265.00)

Royal Lakes Estates Homeowners Association, Inc.
Budget Comparison Report
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4905 - RLE 4905 Reserve Contribution Income	\$1,855.42	\$1,855.42	\$0.00	\$9,277.10	\$9,277.10	\$0.00	\$22,265.00
4910 - RLE 4910 Interst Earned - Reserve Accounts	\$30.45	\$0.00	\$30.45	\$132.28	\$0.00	\$132.28	\$0.00
<u>Total Cash-Reserve</u>	\$1,885.87	\$1,855.42	\$30.45	\$9,409.38	\$9,277.10	\$132.28	\$22,265.00
Total Reserve Income	\$1,885.87	\$1,855.42	\$30.45	\$9,409.38	\$9,277.10	\$132.28	\$22,265.00
Reserve Net Income	\$1,885.87	\$1,855.42	\$30.45	\$9,409.38	\$9,277.10	\$132.28	\$22,265.00
Net Income	(\$2,266.95)	\$0.03	(\$2,266.98)	\$548.42	\$0.15	\$548.27	\$0.00