

Royal Lakes Estates Homeowners Association, Inc.

8/31/2021

**Royal Lakes Estates Homeowners Association, Inc.**  
**Balance Sheet**  
**8/31/2021**

**Assets**

Cash-Operating

|  |              |
|--|--------------|
| 1015 - RLE 1015 New First **961 Operating                        | \$161,615.16 |
| 1017 - RLE 1017 Deposit Account - Security and Construction #065 | \$3,926.99   |

|                             |              |
|-----------------------------|--------------|
| <u>Cash-Operating Total</u> | \$165,542.15 |
|-----------------------------|--------------|

Cash-Reserve

|   |              |
|---|--------------|
| 1020 - RLE 1020 MM CIT 50947540             | \$208,648.44 |
| 1330 - RLE 1330 New First MM **969~ Reserve | \$40,369.71  |

|                           |              |
|---------------------------|--------------|
| <u>Cash-Reserve Total</u> | \$249,018.15 |
|---------------------------|--------------|

Other

|   |              |
|---|--------------|
| 1500 - RLE 1500 Accounts Receivable     | \$62,469.48  |
| 1550 - RLE 1530 Allowance for Bad Debit | (\$4,879.13) |

|                    |             |
|--------------------|-------------|
| <u>Other Total</u> | \$57,590.35 |
|--------------------|-------------|

Prepaid Expenses

|  |            |
|--|------------|
| 1600 - RLE 1600 Prepaid Insurance      | \$430.97   |
| 1640 - RLE 1640 Other Prepaid Expenses | \$1,467.50 |

|                               |            |
|-------------------------------|------------|
| <u>Prepaid Expenses Total</u> | \$1,898.47 |
|-------------------------------|------------|

Other Current Assets

|                                   |            |
|-----------------------------------|------------|
| 1735 - RLE 1735 Other Receivables | \$1,037.07 |
|-----------------------------------|------------|

|                                   |            |
|-----------------------------------|------------|
| <u>Other Current Assets Total</u> | \$1,037.07 |
|-----------------------------------|------------|

|              |              |
|--------------|--------------|
| Assets Total | \$475,086.19 |
|--------------|--------------|

**Liabilities and Equity**

Other Current Liabilities

|  |             |
|--|-------------|
| 2015 - RLE 2015 Returned Check fee Payable | \$20.61     |
| 2055 - RLE 2055 Payable - Other            | \$17,080.00 |

|  |             |
|--|-------------|
| <u>Other Current Liabilities Total</u> | \$17,100.61 |
|--|-------------|

Accrued Expenses

|  |            |
|--|------------|
| 2395 - RLE 2395 Other Accrued Expenses | \$2,113.77 |
|--|------------|

|                               |            |
|-------------------------------|------------|
| <u>Accrued Expenses Total</u> | \$2,113.77 |
|-------------------------------|------------|

Deposits Held

|   |             |
|---|-------------|
| 2500 - RLE 2500 Deposits Held - Builder | \$35,592.00 |
|---|-------------|

|                            |             |
|----------------------------|-------------|
| <u>Deposits Held Total</u> | \$35,592.00 |
|----------------------------|-------------|

Prepaid Assessments

|  |             |
|--|-------------|
| 2550 - RLE 2550 Prepaid Association Dues | \$8,149.55  |
| 2595 - RLE 2595 Deferred Revenue         | \$88,825.00 |

|                                  |             |
|----------------------------------|-------------|
| <u>Prepaid Assessments Total</u> | \$96,974.55 |
|----------------------------------|-------------|

Retained Earnings

|  |              |
|--|--------------|
| 3000 - RLE 3000 Owners Equity - Prior Year         | \$270,160.12 |
| 3005 - RLE 3005 Equity Adjustments - Prior Periods | \$83.13      |

|                                |              |
|--------------------------------|--------------|
| <u>Retained Earnings Total</u> | \$270,243.25 |
|--------------------------------|--------------|

**Royal Lakes Estates Homeowners Association, Inc.**  
**Balance Sheet**  
**8/31/2021**

Capital Reserves - Prior Years

3102 - RLE 3102 Repair & Replacement Reserve -  
Prior Yrs

\$105,090.99

Capital Reserves - Prior Years Total

\$105,090.99

Retained Earnings

(\$29,558.33)

Net Income

(\$22,470.65)

*Liabilities & Equity Total*

\$475,086.19

| 8/1/2021 - 8/31/2021 |             |              | 1/1/2021 - 8/31/2021 |              |              |               |
|----------------------|-------------|--------------|----------------------|--------------|--------------|---------------|
| Actual               | Budget      | Variance     | Actual               | Budget       | Variance     | Annual Budget |
| \$22,206.25          | \$22,206.25 | \$0.00       | \$177,650.00         | \$177,650.00 | \$0.00       | \$266,475.00  |
| \$22,206.25          | \$22,206.25 | \$0.00       | \$177,650.00         | \$177,650.00 | \$0.00       | \$266,475.00  |
|                      |             |              |                      |              |              |               |
| \$3,256.17           | \$416.67    | \$2,839.50   | \$9,588.85           | \$3,333.36   | \$6,255.49   | \$5,000.00    |
| \$94.08              | \$500.00    | (\$405.92)   | \$4,894.86           | \$4,000.00   | \$894.86     | \$6,000.00    |
| \$65.68              | \$416.67    | (\$350.99)   | \$590.68             | \$3,333.36   | (\$2,742.68) | \$5,000.00    |
| \$3,415.93           | \$1,333.34  | \$2,082.59   | \$15,074.39          | \$10,666.72  | \$4,407.67   | \$16,000.00   |
|                      |             |              |                      |              |              |               |
| \$0.00               | \$5.00      | (\$5.00)     | \$35.40              | \$40.00      | (\$4.60)     | \$60.00       |
| \$0.00               | \$5.00      | (\$5.00)     | \$35.40              | \$40.00      | (\$4.60)     | \$60.00       |
|                      |             |              |                      |              |              |               |
| \$0.00               | \$208.33    | (\$208.33)   | \$0.00               | \$1,666.64   | (\$1,666.64) | \$2,500.00    |
| \$0.00               | \$0.00      | \$0.00       | \$250.00             | \$0.00       | \$250.00     | \$0.00        |
| \$0.00               | \$208.33    | (\$208.33)   | \$250.00             | \$1,666.64   | (\$1,416.64) | \$2,500.00    |
|                      |             |              |                      |              |              |               |
| \$0.00               | \$0.00      | \$0.00       | \$900.00             | \$0.00       | \$900.00     | \$0.00        |
| \$0.00               | \$0.00      | \$0.00       | \$900.00             | \$0.00       | \$900.00     | \$0.00        |
| \$25,622.18          | \$23,752.92 | \$1,869.26   | \$193,909.79         | \$190,023.36 | \$3,886.43   | \$285,035.00  |
|                      |             |              |                      |              |              |               |
| \$4,095.22           | \$2,019.09  | (\$2,076.13) | \$23,162.09          | \$16,152.72  | (\$7,009.37) | \$24,229.08   |
| \$600.00             | \$591.67    | (\$8.33)     | \$3,300.00           | \$4,733.36   | \$1,433.36   | \$7,100.00    |
| \$4,695.22           | \$2,610.76  | (\$2,084.46) | \$26,462.09          | \$20,886.08  | (\$5,576.01) | \$31,329.08   |
|                      |             |              |                      |              |              |               |
| \$0.00               | \$0.00      | \$0.00       | \$75.00              | \$0.00       | (\$75.00)    | \$0.00        |
| \$0.00               | \$208.33    | \$208.33     | \$6,547.34           | \$1,666.64   | (\$4,880.70) | \$2,500.00    |
| \$32.63              | \$3.33      | (\$29.30)    | \$151.37             | \$26.64      | (\$124.73)   | \$40.00       |
| \$0.00               | \$416.67    | \$416.67     | \$2,970.37           | \$3,333.36   | \$362.99     | \$5,000.00    |
| \$0.00               | \$583.33    | \$583.33     | \$2,869.42           | \$4,666.64   | \$1,797.22   | \$7,000.00    |
| \$207.00             | \$0.00      | (\$207.00)   | \$1,536.00           | \$0.00       | (\$1,536.00) | \$0.00        |
| \$0.00               | \$83.33     | \$83.33      | (\$100.00)           | \$666.64     | \$766.64     | \$1,000.00    |
| \$239.63             | \$1,294.99  | \$1,055.36   | \$14,049.50          | \$10,359.92  | (\$3,689.58) | \$15,540.00   |
|                      |             |              |                      |              |              |               |
| \$431.03             | \$500.00    | \$68.97      | \$3,448.24           | \$4,000.00   | \$551.76     | \$6,000.00    |
| \$431.03             | \$500.00    | \$68.97      | \$3,448.24           | \$4,000.00   | \$551.76     | \$6,000.00    |

8/1/2021 - 8/31/2021

1/1/2021 - 8/31/2021

**Reserve Income**  
Cash-Reserve

**Royal Lakes Estates Homeowners Association, Inc.**  
**Budget Comparison Report**  
**8/1/2021 - 8/31/2021**

|   | 8/1/2021 - 8/31/2021 |            |            | 1/1/2021 - 8/31/2021 |             |               |               |
|---|----------------------|------------|------------|----------------------|-------------|---------------|---------------|
|   | Actual               | Budget     | Variance   | Actual               | Budget      | Variance      | Annual Budget |
| 4905 - RLE 4905 Reserve Contribution Income       | \$1,855.42           | \$1,855.42 | \$0.00     | \$14,843.36          | \$14,843.36 | \$0.00        | \$22,265.00   |
| 4910 - RLE 4910 Interst Earned - Reserve Accounts | \$31.77              | \$0.00     | \$31.77    | \$225.83             | \$0.00      | \$225.83      | \$0.00        |
| <u>Total Cash-Reserve</u>                         | \$1,887.19           | \$1,855.42 | \$31.77    | \$15,069.19          | \$14,843.36 | \$225.83      | \$22,265.00   |
| <b>Total Reserve Income</b>                       | \$1,887.19           | \$1,855.42 | \$31.77    | \$15,069.19          | \$14,843.36 | \$225.83      | \$22,265.00   |
| Reserve Net Income                                | \$1,887.19           | \$1,855.42 | \$31.77    | \$15,069.19          | \$14,843.36 | \$225.83      | \$22,265.00   |
| Net Income  | \$1,752.88           | \$0.03     | \$1,752.85 | (\$22,470.65)        | \$0.24      | (\$22,470.89) | \$0.00        |