

ANNUAL MEETING OF THE PROPRIETORS OF THE TAMAHAAC CLUB
Wednesday, June 22, 2022

Call to Order:

David Smith called the meeting to order at 5:30 pm and welcomed Proprietors and members. At the head table were Vice President Glenn Taylor and the Secretary Hope Gibson.

David observed that this was the first regular June AGM since June 2019. In his words – “the Club has weathered the storm of COVID 19 in a strong financial position which reflects your (the membership) steadfast support and dedication.”

David went on to welcome the new members reporting that the membership remains at the pre-COVID level of 155 member families. While the losses and gains have maintained this level there is a need to grow membership to “remain financially viable”. Members were asked to reach out to potential new members. He noted that not many years ago the membership was at 200.

Volunteerism was a major theme with tribute paid to all the club members who freely volunteered their time to sustain the club’s many committees and activities. Special note was made of those who participated in the cottage renovation. Of this group were a small band of dedicated renovators, lead by Dennis Kuhlmann, and titled “Dennis Kuhlmann’s A team”.

Concerning the on going evaluation of an elevator installation, David informed the meeting that a volunteer group, with the assistance of an architect, continues to “explore options and costs”. Even though uncertainties remain it is hoped that a proposal will be brought before the membership before the next annual meeting.

David advised the meeting that a legacy fund was now in operation to facilitate those members wishing to make a gift to the Club.

In closing, David welcomed the new Board members – Rob McGowan and Scott Wooder – to the Board, and the new Management Committee members – Rives Dalley-Barbour, Dan Bourassa, and Marianne Simpson – to the Committee. He also thanked all the current Board members for their continued hard work. A special thanks was extended to Glenn Taylor who “has spent countless hours managing the day-to-day operations of the Club”. Glenn “has gone above and beyond the call of duty as a governor, especially during the difficult period of transition between managers”.

David introduced Glenn Taylor to present the Treasurer’s Report.

Treasurer's Report:

Glenn Taylor presented a Power Point summary of the Club's financial position to the end of fiscal year March 31, 2022. The important points are summarized below.

- * Revenue: 2022 - \$ 713,000, 2021 - \$ 572,000, 2020 - \$ 916,000. Revenues are recovering from the previous year but have not recovered to pre-Covid levels.
- * The Covid government support programs – Canadian Emergency Wage Subsidy and Ontario business support grants – are coming to an end. These programs were in place specifically to help organizations eliminate the need to lay off staff and that's exactly how these monies were used at the Tamahaac Club.
- * Overhead: 2022 - \$ 575,000, 2021 - \$ 467,000. The increase in 2022 was due to increased salaried staff added as Covid restrictions lifted.
- * Dining and Event Revenues: 2022 - \$ 240,000, 2021 - \$ 113,000, 2020 - \$ 429,000.
- * Operating Margins: 2022 – 32.6%, 2021 – 15.6%, 2020 – 41.6%.
- * Net Profit: 2022 - \$ 90,000, 2021 - \$ 184,000, 2020 - \$ 58,000
- * Capital Expenditures: 2022 - \$ 145,000 – In fiscal 2022 \$ 89,000 was spent on renovations of the cottage. The cottage is now rented for an annual rent of \$ 42,000.
- * Capital Reserve Balance: 2022 - \$ 188,000
- * Capital Expenditures were deferred as much as possible during the two years ending March 31, 2021 due to the uncertainty of the pandemic. Because of this deferral the Board expects the club will be required to catch up. This is the reality of maintaining an older building. As a result the quarterly capital fee will remain.
- * Final Observation: At March 31, 2022 the Club retains a very strong cash position and balance sheet. The Club continues to operate with no debt.

Notice of Meeting:

Hope Gibson read the notice of meeting and reported the mailing of meeting materials was completed on June 10, 2022. As notice was given more than 10 days in advance, as required by the bylaws, and a quorum of Proprietors was present, the meeting was properly called for the transaction of club business.

Previous Minutes:

Hope Gibson moved to approve the minutes of the Annual Meeting held on September 8, 2021. Seconded by Gord Davidson. All in favour and motion carried.

Elections of Governors:

Hope Gibson moved to re-elect Christopher Coons, Gordon Davidson, and Robert Hill, as Governors of the Club. Seconded by Tom Hickey. All in favour and motion carried.

Auditor's Appointment:

Hope Gibson moved to appoint Brownlow & Associates as club auditors for the 2023 fiscal year at a fee to be fixed by the Governors. Seconded by Peter McNabb. All in favour and motion carried.

Reports:

Reports were received from the various committee and sections:

House Committee – Jennifer Taylor

Hope Gibson moved a motion of thanks for the efforts and commitment of the House Committee for the benefit of the Club. John Hedden seconded the motion, which was carried.

Grounds Committee – Libby Simpson-Gibson

Hope Gibson moved a motion of thanks for all the work and accomplishments of the Grounds Committee. Sally Palmer seconded this motion, which was carried.

Bridge Section - Report delivered by Diny Tyler for Gail HasselTennis and Pickle Ball Sections – John Hedden for Tennis and Michael Rathbone for Pickle BallWomen's Shooting – Julia PierceyMen's Shooting – Scott WooderSpecial Dedication – John Tinsley

John made a special dedication in the memory of Jeff Stewart - Co-Captain of Men's Shooting. The painting "Lone Hunter" will now hang in the Gun Room with a plaque in Jeff's honour. All the shooting members will miss Jeff.

Report of the Archivist – Wayne MaybeCroquet Section – Peter McNabb

David Smith thanked all the Committee and Section leaders for their efforts over the past year and a round of applause was received.

Recognition Club Manager and Staff:

A special thanks was extended to Melissa Sacco – the former manager – for her “steadfastness in guiding the Club through a difficult time”. Welcome was extended to Chris Hugill the new General Manager. David concluded by recognizing the continued support of the complete staff.

Other Business:

David Smith asked if there were any other business. None was received.

Actions of the Board:

Hope Gibson moved that all the acts and proceedings of the Board of Governors during the past year be approved. Seconded by Tom Hickey and the motion carried.

Termination:

Hope Gibson moved to terminate the meeting. Seconded by Ross Wigle and the motion carried.