

Memorandum

To: Parkside Homeowners

From: Parkside Homeowners Association

Date: 12/01/2024

Re: Annual Assessment for 2025

Attached please find the <u>2025</u> Budget, a generic invoice for your <u>2025</u> Assessment (please provide the information requested on the invoice and return a copy of the invoice with your payment), and a return envelope for your convenience. These Assessments help defray the cost of operating and insuring the Association. They are used to cover the cost of utilities and help maintain the common areas with landscaping, irrigation and lighting.

The Association's fiscal year runs from January 1st to December 31st of each year. Normally, the due date for payment of the Annual Assessment is thirty (30) days from the invoice date. The 2025 Annual Assessment is set at \$310.00. The 2025 Annual Assessment has been extended to January 15, 2024. This extension will only apply to the 2025 Annual Assessment, and the Association may move to the standard January 1st due date in the future. Accordingly, this assessment applies to all Association members, even if you closed in 2025. Unless your 2025 Assessment was collected from closing, any payments made from closings in 2024 were only applicable to that year.

The Declaration (Covenants or Restrictions) automatically makes anyone who owns a lot in Parkside an Association member and creates a foreclosable lien on each lot in the community to aid the Association in collecting the Annual Assessments, which are a personal and legal obligation of each owner of a lot or home. If the records of the Association indicate that you have a credit or that you owe any part of an assessment for the previous year, you will find a separate invoice (where applicable) enclosed. Please make the appropriate reduction to your next payment or, if there is a delinquency, remit any amount due immediately. If you feel that the statement is in error, please contact the Association's Manager as provided below. Please be aware that any collection action indicated in earlier correspondence will commence or be continued until such time as a delinquent account becomes current to the satisfaction of the Association.

The Board of the Association has retained MJS Inc., an association management company, to act as Treasurer of the Association and to manage most of the Association's financial activities. Some of their responsibilities include sending out this Assessment Notice, the collection of Assessments, payment of the normal expenses of the Association and keeping records for all of these activities. They also provide attorneys with information with respect to the payment of assessments and update the Association's database when closings occur in Parkside.

The Architectural Review Board made up of homeowners, has the authority to enforce violations of the Restrictions and to "architecturally" control any structure that has been built or that is to be constructed on a lot within Parkside. Applications for approvals required by the Declaration should be mailed, faxed or delivered to the Association's management company at the address or phone number listed below. Copies of all of the governing documents can be obtained from the Association's manager MJS Inc.

Payments may be made by cash, check or money order as well as online by going to mjsmgt.com (processing fees apply). All checks should be made payable to Parkside HOA and mailed to the Association at 4910 Trenholm Road, Suite C, Columbia, SC 29206 (close to Trenholm Plaza). MJS Inc. can be contacted at (803) 743-0600 by phone or by fax at (803) 790-0340 during normal business hours (9:00 AM to 5:30 PM, Monday through Friday). Their e-mail address is mjs@mjsmgt.com. Thank you in advance for your attention to this matter.

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