As of 12/31/2024

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	62,378.57	51,690.18	0.00	0.00	59,932.73	0.00	0.00	54,136.02	0.00	54,136.02
Road and Bridge	176,630.54	106,603.27	29,729.25	0.00	79,021.62	30,618.47	0.00	203,322.97	30,592.62	233,915.59
Federal - ARPA	3,728.94	0.19	0.00	0.00	3,729.13	0.00	0.00	0.00	0.00	0.00
FIRE	19,504.71	41,175.54	0.00	0.00	54,129.99	0.00	0.00	6,550.26	0.00	6,550.26
CEMETERY	10,694.12	4,254.99	1,965.36	0.00	4,234.74	1,965.36	0.00	10,714.37	40,000.00	50,714.37
COMMUNITY CENTER	90,395.52	48,890.94	43,355.57	0.00	37,671.15	44,652.36	0.00	100,318.52	44,614.66	144,933.18
CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEMORIAL FUND	153.37	753.27	25,174.74	0.00	0.00	25,927.78	0.00	153.60	25,959.89	26,113.49
BLANDIN 2022	20,750.14	30.26	0.00	0.00	2,309.05	0.00	0.00	18,471.35	0.00	18,471.35
Total :	**384,235.91**	**253,398.64**	**100,224.92**	**0.00**	**241,028.41**	**103,163.97**	**0.00**	**393,667.09**	**141,167.17**	**534,834.26**

SCHEDULE 2

As Of: **As of 12/31/2024**

100: General Fund

Receipts:		
Taxes		
Current Ad Valorem Taxes	49,450.87	
Penalties and Interest on Ad valorem Taxes	21.52	
Forfeited Tax Sale Apportionments	425.57	
Total		49,897.96
Intergovernmental Revenues (IGR)		
Taconite Production Tax	310.28	
Agricultural Market Value Credit	529.15	
State - Payments in Lieu of Taxes	224.70	
Town Aid	646.10	
Total		1,710.23
Charges for Services		
Filing Fees	4.00	
Total		4.00
Miscellaneous		
Interest Earning	77.99	
Total		77.99
Total Receipts		**51,690.18**
Other Financing Sources:		
Disbursements:		
General Government		
Council/Town Board- Current	21,282.21	
Elections- Current	4,746.63	
Clerk- Current	12,517.70	
Treasurer- Current	11,057.73	
Data Processing- Current	185.26	
Insurance- Current	6,168.00	
Other General Government- Current	3,975.20	
Total		59,932.73
Total Disbursements		**59,932.73**
Other Financing Uses:		

SCHEDULE 2

As Of: **As of 12/31/2024**

201: Road and Bridge

Receipts:		
Taxes		
Current Ad Valorem Taxes	59,372.38	
Penalties and Interest on Ad valorem Taxes	25.82	
Forfeited Tax Sale Apportionments	510.69	
Total		59,908.89
Intergovernmental Revenues (IGR)		
Federal Grants - Emergency Preparedness/Emergency Management Aid	10,379.60	
Taconite Production Tax	372.33	
Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	18,885.36	
Agricultural Market Value Credit	634.98	
State - Payments in Lieu of Taxes	269.64	
Town Aid	169.17	
Total		30,711.08
Charges for Services		
Misc Hwy and Street Charges	3,372.40	
Total		3,372.40
Miscellaneous		
Interest Earning	1,193.19	
Total		1,193.19
Total Receipts		**95,185.56**
Other Financing Sources:		
Sale of Assets	11,417.71	
Sale of Investments	29,729.25	
Disbursements:		
Public Works		
Unpaved Streets- Current	63,200.22	
Ice and Snow Removal- Current	15,821.40	
Total		79,021.62
Total Disbursements		**79,021.62**
Other Financing Uses:		
Purchase of Investments	30,618.47	

SCHEDULE 2

As Of: **As of 12/31/2024**

203: Federal - ARPA

Receipts:		
Miscellaneous		
Interest Earning	0.19	
Total		0.19
Total Receipts		**0.19**
Other Financing Sources:		
Disbursements:		
General Government		
Council/Town Board- Current	5.96	
Treasurer- Current	46.25	
General Government Buildings and Plant- Current	1.72	
General Government Buildings and Plant- Capital Outlay	3,675.20	
Total		3,729.13
Total Disbursements		**3,729.13**
Other Financing Uses:		

SCHEDULE 2

As Of: **As of 12/31/2024**

225: FIRE

Receipts:		
Taxes		
Current Ad Valorem Taxes	39,555.52	
Penalties and Interest on Ad valorem Taxes	17.20	
Forfeited Tax Sale Apportionments	340.46	
Total		39,913.18
Intergovernmental Revenues (IGR)		
Taconite Production Tax	248.22	
Agricultural Market Value Credit	423.31	
State - Payments in Lieu of Taxes	179.76	
Town Aid	394.73	
Total		1,246.02
Miscellaneous		
Interest Earning	16.34	
Total		16.34
Total Receipts		**41,175.54**
Other Financing Sources:		
Disbursements:		
Public Safety		
Fire Administration- Current	54,129.99	
Total		54,129.99
Total Disbursements		**54,129.99**
Other Financing Uses:		

SCHEDULE 2

As Of: As of 12/31/2024

235: CEMETERY

Receipts:		
Charges for Services		
Cemetery Revenues	2,275.00	
Total		2,275.00
Miscellaneous		
Interest Earning	1,979.99	
Total		1,979.99
Total Receipts		**4,254.99**
Other Financing Sources:		
Sale of Investments	1,965.36	
Disbursements:		
Miscellaneous Expenditures		
Cemetery- Current	4,234.74	
Total		4,234.74
Total Disbursements		**4,234.74**
Other Financing Uses:		
Purchase of Investments	1,965.36	

SCHEDULE 2

As Of: **As of 12/31/2024**

245: COMMUNITY CENTER

Receipts:		
Taxes		
Current Ad Valorem Taxes	29,930.81	
Penalties and Interest on Ad valorem Taxes	12.90	
Forfeited Tax Sale Apportionments	255.34	
Total		30,199.05
Intergovernmental Revenues (IGR)		
Taconite Production Tax	186.17	
Agricultural Market Value Credit	317.49	
State - Payments in Lieu of Taxes	134.82	
Town Aid	169.16	
Total		807.64
Fines and Forfeits		
Administrative Fines (Penalties)	255.95	
Total		255.95
Miscellaneous		
Interest Earning	1,435.92	
Contributions and Donations from Private Sources	3,215.00	
Refunds	227.38	
Total		4,878.30
Total Receipts		**36,140.94**
Other Financing Sources:		
Sale of Assets	12,750.00	
Sale of Investments	43,355.57	
Disbursements:		
General Government		
Data Processing- Current	112.96	
General Government Buildings and Plant- Current	28,735.49	
General Government Buildings and Plant- Capital Outlay	8,467.74	
Total		37,316.19
Culture and Recreation		
Culture-Recreation Administration- Current	354.96	
Total		354.96
Total Disbursements		**37,671.15**
Other Financing Uses:		
Purchase of Investments	44,652.36	

SCHEDULE 2

As Of: As of 12/31/2024

255: CAPITAL IMPROVEMENTS

Receipts:	
Total Receipts	**0.00**
Other Financing Sources:	
Disbursements:	
Total Disbursements	**0.00**
Other Financing Uses:	

SCHEDULE 2

As Of: **As of 12/31/2024**

265: MEMORIAL FUND

Receipts:		
Miscellaneous		
Interest Earning	753.27	
Total		753.27
Total Receipts		**753.27**
Other Financing Sources:		
Sale of Investments	25,174.74	
Disbursements:		
Total Disbursements		**0.00**
Other Financing Uses:		
Purchase of Investments	25,927.78	

SCHEDULE 2

As Of: **As of 12/31/2024**

280: BLANDIN 2022

Receipts:		
Miscellaneous		
Interest Earning	30.26	
Total		30.26
Total Receipts		**30.26**
Other Financing Sources:		
Disbursements:		
General Government		
General Government Buildings and Plant- Current	253.96	
General Government Buildings and Plant- Capital Outlay	707.85	
Total		961.81
Culture and Recreation		
Culture-Recreation Administration- Current	167.49	
Culture-Recreation Administration- Capital Outlay	1,179.75	
Total		1,347.24
Total Disbursements		**2,309.05**
Other Financing Uses:		

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2024

Trout Lake Township

Statement of Cash Flows

For the Year Ended December 31, 2024

Trout Lake Township

STATEMENT OF INDEBTEDNESS

For The Year Ended December 31, 2024

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2024	Issued in 2024	Paid in 2024	Outstanding Dec 31, 2024
Total City Indebtedness							
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2024 To 12/31/2024

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
TRUST HELD BY ITASCA CTY-CD E	CEMETERY TRUST FUND HELD BY ITASCA COUNTY	40,000.00	01/01/2024			
			12/27/2024	1,965.36		41,965.36
			12/27/2024		1,965.36	40,000.00
	Total			**1,965.36**	**1,965.36**	**40,000.00**
SAVINGS-AMERICAN BANK	SAVINGS-ROAD	29,703.40	01/01/2024			
			01/31/2024	6.31		29,709.71
			02/29/2024	5.90		29,715.61
			03/31/2024	6.31		29,721.92
			04/30/2024	6.11		29,728.03
			05/07/2024		29,729.25	(1.22)
			05/31/2024	1.22		0.00
	Total			**25.85**	**29,729.25**	**0.00**
SAVINGS-AMERICAN BANK	SAVINGS-COMMUNITY CENTER REPAIRS	43,317.87	01/01/2024			
			01/31/2024	9.20		43,327.07
			02/29/2024	8.61		43,335.68
			03/31/2024	9.20		43,344.88
			04/30/2024	8.91		43,353.79
			05/07/2024		43,355.57	(1.78)
			05/31/2024	1.78		0.00
	Total			**37.70**	**43,355.57**	**0.00**
SAVINGS-AMERICAN BANK	SAVINGS-MEMORIAL FUND	25,206.85	01/01/2024			
			01/31/2024	5.35		25,212.20
			02/29/2024	5.01		25,217.21
			03/31/2024	5.35		25,222.56
			04/30/2024	5.18		25,227.74
			05/07/2024		25,174.74	53.00
			05/31/2024	1.04		54.04
			09/30/2024	0.01		54.05
	Total			**21.94**	**25,174.74**	**54.05**
CD	PARK STATE BANK BUS 7 MO SPEC <100k	0.00	01/01/2024			
			05/07/2024	29,729.25		29,729.25
			08/07/2024	367.93		30,097.18

For the period : 1/1/2024 To 12/31/2024

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
			11/07/2024	372.48		30,469.66
			12/06/2024	122.96		30,592.62
	Total			**30,592.62**	**0.00**	**30,592.62**
CD	PARK STATE BANK BUS 7 MO SPEC <100k	0.00	01/01/2024			
			05/07/2024	43,355.57		43,355.57
			08/07/2024	536.56		43,892.13
			11/07/2024	543.20		44,435.33
			12/06/2024	179.33		44,614.66
	Total			**44,614.66**	**0.00**	**44,614.66**
CD	PARK STATE BANK BUS 7 MO SPEC <100k	0.00	01/01/2024			
			05/07/2024	25,174.74		25,174.74
			08/07/2024	311.56		25,486.30
			11/07/2024	315.42		25,801.72
			12/06/2024	104.12		25,905.84
	Total			**25,905.84**	**0.00**	**25,905.84**
	Total All Investments			**103,163.97**	**100,224.92**	**141,167.17**

As of As of 12/31/2024

Personal Services	
HAVERKOST, WANDA	490.00
INTERNAL REVENUE SERVICE	3,905.99
KATHY JOHNSON	528.00
LARRY CURTISS	272.00
MATIT	6,168.00
MIKE BELLAMY	232.00
MIKE PARTLOW	32.00
MINNESOTA REVENUE	20.43
Payroll Period Ending 01/18/2024	3,375.10
Payroll Period Ending 02/15/2024	3,597.73
Payroll Period Ending 03/21/2024	4,044.48
Payroll Period Ending 04/18/2024	3,629.34
Payroll Period Ending 05/16/2024	4,129.56
Payroll Period Ending 06/20/2024	4,743.24
Payroll Period Ending 07/18/2024	4,459.07
Payroll Period Ending 08/15/2024	5,215.84
Payroll Period Ending 09/19/2024	3,947.36
Payroll Period Ending 10/17/2024	3,796.48
Payroll Period Ending 11/21/2024	4,876.30
Payroll Period Ending 12/19/2024	3,524.14
PERA	4,601.01
PERRY, PAM	488.00
RUTHERFORD, GWEN	388.00
Supplies	
AMAZON CAPITAL SERVICES	1,179.36
ITASCA COUNTY TRANSPORTATION DEPT	1,912.40
MINNESOTA ASSOCIATION OF TOWNSHIPS	15.00
PARK STATE BANK	2,898.17
PERRY, GLENN	80.00
RUTHERFORD, GWEN	10.72
WM J SCHWARTZ & SONS INC.	16,366.05
Other Services and Charges	
ADVANTAGE SYSTEMS GROUP	299.40
AMAZON CAPITAL SERVICES	179.00
AMERICAN LEGION POST 432	500.00
ANDERSON GLASS CO., INC	616.31
CITY OF GRAND RAPIDS	7,176.00
COPPER MOON PROPERTIES, LLC	8,250.00
DVS RENEWAL	20.25
FLOODWOOD GAS & ELECTRIC	449.74
GRAND RAPIDS AREA COMMUNITY FOUNDAT	125.00
HAVERKOST, WANDA	53.60
ITASCA COUNTY ASSN OF TOWNSHIPS	348.08
ITASCA COUNTY AUDITOR/TREASURER	258.01
ITASCA COUNTY SHERIFF'S OFFICE	20.00
ITASCA COUNTY TRANSPORTATION DEPT	28,663.88
JA LAND MANAGMENT	6,975.00

As of As of 12/31/2024

Other Services and Charges (Continued)	
KATHY JOHNSON	117.92
LAKE COUNTRY POWER	3,488.65
LARRY CURTISS	22.41
LVC COMPANIES	137.05
MEYER WELDING & FABRICATION	90.00
MIKE BELLAMY	50.92
MIKE PARTLOW	8.71
MN ASSOCIATION OF TOWNSHIPS	756.88
PARK STATE BANK	6,177.89
Payroll Period Ending 11/21/2024	86.96
PERRY, PAM	129.99
QUALITY REFRIGERATION & HEATING INC	1,317.70
R&R RENTAL	54.50
RUTHERFORD, GWEN	144.01
SCENIC RANGE NEWS FORUM	531.00
TROUT LAKE ASSOCIATION	25.00
TROUT LAKE FIRE & RESCUE	46,953.99
WM J SCHWARTZ & SONS INC.	22,922.20
XEROX FINANCIAL SERVICES	1,122.05
Capital Outlay	
AMAZON CAPITAL SERVICES	7,002.18
PARK STATE BANK	2,928.36
RANGE WATER CONDITIONING	4,100.00
Debt Service	
Other Financing Uses	
CD	101,113.12
SAVINGS-AMERICAN BANK	85.49
TRUST HELD BY ITASCA CTY-CD EDJ	1,965.36
Total	**344,192.38**