





Fall 2021 semester

# ECON200: Survey of Economics



Welcome! I'm Monica Moses, a fourth year PhD student here at WVU



Resources used this semester:

- ✦ eCampus / Respondus
  - ✦ Discord
  - ✦ Packback
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## Brief course overview

- We will be using three platforms:

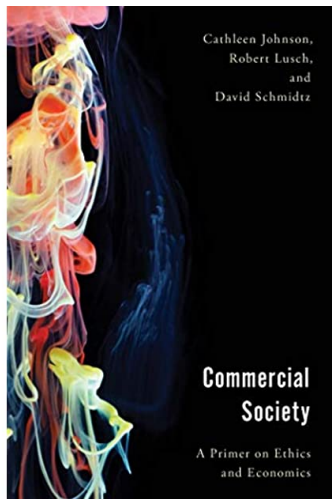
**1. eCampus** – used to distribute exams, assignments, journals, and official announcements/emails.

**2. Discord** – used for communication, questions, and quick help.

**3. Packback** – used as a type of discussion board, where you will be interacting with one another by asking questions about economics and the topics we cover this semester. We will have due dates for this almost each Saturday. If you receive the “60 curiosity points” you will be given full credit for the week.

- In addition, you will be asked to use *Respondus Lockdown browser* for exam recordings.
- Grades are made up of four things: journaling, Packback, three “extended” assignments, and exams.
- You will be asked to read a few chapters each week, will ask a question on Packback with those topics from our chapters in mind and respond to two other questions (this is our “discussion” board), and you will write one journal entry per chapter in your discord journal channel.
- Extended assignments will be assigned three times this semester and will include a graphing worksheet, a summary of a scholarly paper, and one last assignment which is to be determined.
- There will be three exams plus an optional final exam.
- Contact email: [mmm0110@mix.wvu.edu](mailto:mmm0110@mix.wvu.edu)
- Office Hours Zoom Links (10am-12pm)
  - (Tues) <https://wvu.zoom.us/j/99413015429>
  - (Weds) <https://wvu.zoom.us/j/94080217093>

Our course book is pictured below.



# Survey of Economics

*ECON 200, Section 7D1*

*CRN 85374, Fall 2021*

*Time and Location: Online ASYNCRONOUS Course* *Online instruction with no synchronous sessions required*

## Contact Information

Instructor: Monica Moses

Office Hours: Tuesdays & Wednesdays 10am-12pm or by appointment

- (Tues) <https://wvu.zoom.us/j/99413015429>
- (Weds) <https://wvu.zoom.us/j/94080217093>

Email: mmm0110@mix.wvu.edu

## General Statement

This syllabus contains the policies and expectations that have been established for this course. These policies and expectations are intended to create a productive learning atmosphere for all students. Please bring any concerns you may have to my attention. By agreeing to stay on this course, you will be agreeing with the terms of this syllabus.

## Prerequisites and Restrictions

Cannot be enrolled in one of the following Levels:

- PSC Undergraduate (UP)
- WVUIT Undergraduate(UT)

Cannot be enrolled in one of the following Colleges:

- Business and Economics (21)

Cannot be enrolled in one of the following Fields of Study (Major, Minor, Concentration or Certificate):

- Pre-Business (1121)
- Business and Comm Pathways (1130)
- Business Interest (G039)
- Economics Interest (G041)

## Course Learning Outcomes

1. Apply graphs of economic variables to produce economic analysis.
2. Identify the basic demand and supply theories in the presence of limited resources.
3. Relate the equilibrium prices and quantities, and identify the role of prices in organizing economic activity based on the theories in (1).
4. Indicate and predict the possible consequences of changes in real world economic conditions and policies, based on the theories in (2).
5. Identify different types of market competition; and apply the theory of the firm to locate its effect on prices and production under different types of market competition.
6. Recall the definition of externalities and indicate the possible roles played by the government.
7. Identify how to measure GDP, the unemployment rate, interest rates, and economic growth, relate their importance and distinguish real and nominal variables.
8. Recall the measurement and different types of inflation, and relate the consequences of high inflation.
9. Recognize the roles of money, banking, and the Federal Reserve System in the economy.
10. Identify and recognize the determinants of short-run changes of economic variables over the business cycle, and that of economic growth over time.
11. Identify the factors influencing aggregate demand (AD) and aggregate supply (AS), and recognize macroeconomic conditions using the AD–AS model.
12. Identify the tools and relate the goals of monetary and fiscal policy.

*Calling on 1 – 12 above, be prepared to relate economic issues and identify the related economic policies.*

## Course Description

Ethics, Economy, and Entrepreneurship studies commercial society from the perspectives of philosophy, economics, political science, and business. Central questions include:

- Why do some societies grow rich while others remain poor?
- What constitutes a good life and how can one achieve it?
- What role do entrepreneurs play in a commercial society?

Consistent with the interdisciplinary approach, the topics range from abstract philosophical principles to practical tools for daily life. The course comprises six broad units:

- Conceptual Framework
- Social Progress
- Cooperation and Trade
- Commercial Institutions
- Social Challenges
- Entrepreneurship

This course will help you to understand, critique, and thrive in a commercial society. During the course you will:

- Describe the history, causes, and consequences of economic and social progress.
- Evaluate commercial institutions including markets, property, and law.
- Apply common economic theories, models of entrepreneurship, and financial tools.

Mastery of the material prepares you for coursework in business and economics. More importantly, it provides tools to live well in a modern commercial society.

The course also develops general literacies. Specifically, during the course you will:

- Synthesize ideas gathered from multiple sources.
- Draw conclusions based on analysis of empirical evidence and logical arguments.
- Communicate and respond to ideas in writing.

## Method of Instruction

Asynchronous learning with no required meetings. Short lecture and intro videos on the topics will be provided, and journaling and Packback will be our method of discussion for the course content.

## Method of Communication with Instructor

### General and Grading Questions and Concerns

Email and scheduled Zoom meetings.

### Office Hours Information

Office hours will be provided through Zoom meetings on Tuesday and Wednesdays 10am-12pm. Office hours are for you to ask questions in a smaller setting. I will provide both individual and group office hours as needed during the semester. If you are unable to attend office hours, additional meetings are available to be scheduled by emailing me at [mmm0110@mix.wvu.edu](mailto:mmm0110@mix.wvu.edu). I recommend emailing a day before so we can prepare extra material or exercises to discuss with you if needed.

*I strongly recommend that you take advantage of the office hours if you have any questions about the material. As an asynchronous course, office hours are a time to get the direct and individual help you may need with the class.*

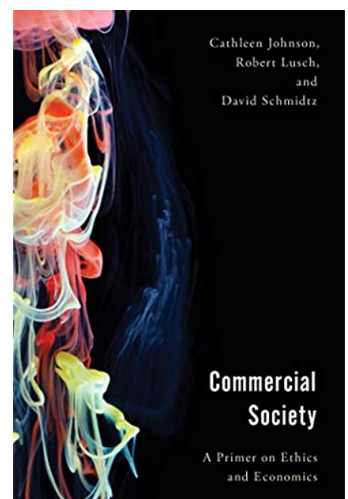
## Required Materials

*The course requires one text: Commercial Society: A Primer on Ethics and Economics by Johnson, Lusch, and Schmidtz (2019).*

BOOK ISBN: 9781786613561

In addition to the text, you will need to purchase a subscription to Packback.

You can do this through the bookstore, or following the link you should have



received through email if you were enrolled in the course by 8/16/21.

PACKBACK ISBN: 2819770193380

## Communication Policy

You can email me at any time and any day. I will reply to emails within 48 hours Monday through Friday. Weekends may take up to 72 hours (although I usually will reply within the hour if I have my phone on me). Communication is going to be extremely important in this class so please feel free to come to me about anything regarding classwork, issues with the class, and anything you feel is hindering your ability to succeed in this course. I am not allowed to discuss specific grades through email, so a Zoom meeting must be scheduled if you wish to do so.

## Grading Policy

I reserve the right to change any grade at my discretion. Grades will not be curved in this class, nor will they be rounded. Based on the grading scale below, your grade total is final. There will be supple opportunity throughout the semester to accumulate bonus points. You will have flexibility with the exam grading weight, as the final exam is optional. If you are happy after your first 3 exams, you may choose to not take the final exam and each of the three exams will be worth 10%. If in the case you do choose to take the final, **this cannot hurt you in any way**. If the final exam is better than one of your first 3 exams, it will replace that exam grade. IF you perform worse on the final exam, the grade will be scrapped.

## Grading Scale

The course itself will be out of 1000 points, plus any bonus point opportunities presented throughout the semester.

Letter Grade	Grade %
A+	97% or above
A	90-96%
B	80-89%
C	70-79%
D	60-69%
F	59% or less

## Grade Components

<i>Assignment:</i>	<i>Percent of Total Grade:</i>	<i>Points Total</i>
Journal entries (1 entry per chapter // calculated at each exam time, so there will be 4 grading periods for this)	20%	Each grading period worth 50 points (200 pts total)
Packback (11 total deadlines but only 10 counted)	25%	Each packback period worth 25 points (250 pts total)
Extended Assignments (3 total)	25%	50 pts; 100 pts; 100 pts (250 pts total)
Exam 1	10%	100
Exam 2	10%	100
Exam 3	10%	100
Exam 4 (Final exam)	<b>**Optional; may replace an exam grade**</b>	<b>**100**</b>

## Attendance Policy

Attendance is not required since we will not hold in-person meetings. Nonetheless, the component of student participation in the class will be measured through journaling and discussion on Packback.

## Exam Policy

There will be a total of 4 exams this semester. Exams will open at 8am and close on that same day at 11:59pm. The 4<sup>th</sup> exam, our final exam, will be optional and may be used to replace one exam grade from the first three exams, or if in the case of a missed exam. You will be given 2 hours to complete each exam, and will be required to use Respondus Lockdown to record yourself taking the exam. More information on Respondus will be distributed in eCampus.

**If you cannot take any of the exams on the dates highlighted on the schedule below you should email me at least 3 days prior to that specific exam date.**

## Exam Make-up Policy

No retake exams are offered. If in the case of a missed exam, you may take the final exam in place of this grade. You may miss an exam if communicated properly to me at least three days prior to the exam date with an acceptable documented excuse. You may make up an exam without notifying the instructor only in exceptional circumstances and with documentation

provided. I cannot ask for hospital or medical notes because of HIPAA policies. This means, medical excuses will generally not be accepted. If you miss an exam and have a valid excuse, I will re-weight the relevance of each of the other exams.

## Packback Questions

Participation is a requirement for this course, and the Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can be fearlessly curious and ask open-ended questions to build on top of what we are covering in class and relate topics to real-world applications.

### Packback Requirements:

Your participation on Packback will count toward 25% of your overall course grade.

There will be a Weekly Saturday at 11:59PM EST deadline for submissions. In order to receive full credit, you should submit the following per each deadline period:

- 1 open-ended Question every week with a minimum Curiosity Score of 60, worth 33.33% of each assignment grade
- 2 Responses every week with a minimum Curiosity Score of 60, worth 66.67% of each assignment grade

### How to Register on Packback:

An email invitation will be sent to you from [help@packback.co](mailto:help@packback.co) prompting you to finish registration. If you don't receive an email (be sure to check your spam), you may register by following the instructions below:

1. Create an account by navigating to <https://questions.packback.co> and clicking "Sign up for an Account"  
Note: If you already have an account on Packback you can log in with your credentials.
2. Then enter our class community's lookup key into the "Looking to join a community you don't see here?" section in Packback at the bottom of the homepage.
3. Community Lookup Key: **d9f1b2a1-8d01-4bee-97ab-b04e72cfa6db**
4. Follow the instructions on your screen to finish your registration.
5. Packback may require a paid subscription. Refer to [www.packback.co/product/pricing](http://www.packback.co/product/pricing) for more information.

### How to Get Help from the Packback Team:

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at [help.packback.co](http://help.packback.co). If you need more help, contact their customer support team directly at [help@packback.co](mailto:help@packback.co).

For a brief introduction to Packback Questions and why we are using it in class, watch this video: [vimeo.com/packback/Welcome-to-Packback-Questions](https://vimeo.com/packback/Welcome-to-Packback-Questions)



## Discord

Discord will be used as a means of quick communication, a place for students to converse with one another, and to ask content related questions. Please find registration instructions on eCampus.

## eCampus Journals

You will need to keep a journal of your readings from “Commercial Society,” our course book. You will be required to have one entry per chapter. These are due the night before each exam by 11:59pm (for a total of 4 times throughout the semester). More information on journal entry guidelines can be found in eCampus in “Journaling.”

## Incomplete Grades

Late work will not be accepted in this class. Our course deadlines are directly in the syllabus with much time in advance to prepare and plan out assignments. In the case of extreme unforeseen emergencies, grades of incomplete will be given in accordance with my discretion and in accordance with West Virginia University guidelines. Poor performance and lack of attendance during the semester are not valid reasons for an incomplete. **If there are any questions on what may qualify as an excusal for any deadline, please reach out a minimum of 48 hours ahead of time.**

All deadlines and course calendars can be found in the rest of this syllabus, along with policy statements and resources.

## Tentative Course Schedule

Week 1 (8/18-8/24)	Intro // Syllabus // sign up Packback & Discord // begin module 1
Week 2 (8/25-8/31)	Finish module 1 // Start module 2
Week 3 (9/1-9/7)	Finish module 2 // Start module 3 // (university holiday 9/6)
Week 4 (9/8-9/14)	Finish module 3
Week 5 (9/15-9/16)	Finish journals from modules 1-3
9/17	<b>Exam 1 Friday 9/17</b>
Week 6 (9/18-9/24)	Module 4
Week 7 (9/25-9/30)	Module 5
10/1	Extended assignment #1 due
Week 8 (10/2-10/8)	Start module 6 // midterm grades 10/7 // (university holiday 10/7-10/8)
Week 9 (10/9-10/13)	Finish module 6
10/14	Finish journals from modules 4-6
10/15	<b>Exam 2 Friday 10/15</b>
Week 10 (10/16-10/22)	Start module 7
Week 11 (10/23-10/29)	Finish module 7
Week 12 (10/30-11/6)	Module 8
Week 13 (11/7-11/13)	Module 9
11/18	Finish journals from modules 7-9
11/19	<b>Exam 3 Friday 11/19</b>
11/21	<b>Extended Assignment #2 due!</b>
Week 14 (11/21-11/27)	Module 10
11/20-11/28	No class thanksgiving break
Week 15 (11/29-12/5)	Module 11
Week 16 (12/5-12/11)	Finish journals from modules 10 & 11
Saturday 12/11	FINAL PACKBACK #11 DUE
Sunday 12/12	Final journal deadline modules 10/11

Week 17 – finals week	Final exam week – option of exam 4 on Monday 12/13
12/14	Extended assignment #3 due

### Course Deadlines Schedule

<b>Due Dates by 11:59pm</b>	<b>Assignment type</b>
Fri. 8/20	Read syllabus & watch intro video
Fri. 8/20	Sign up for Packback and discord
Sat. 8/21	Introduction on discord (bonus points)
Sat. 8/28	Packback due
Sat. 9/4	Packback due
Sat. 9/11	Packback due
Thurs. 9/16	Journals due for modules 1-3
Fri. 9/17	Exam 1
Sat. 9/25	Packback due
Fri. 10/1	Extended assignment #1 due
Sat. 10/2	Packback due
Sat. 10/9	Packback due
Thurs. 10/14	Journals due for modules 4-6
Fri. 10/15	Exam 2
Sat. 10/23	Packback due
Sat. 10/30	Packback due
Sat. 11/6	Packback #8 due
Sat. 11/13	Packback #9 due
Thurs. 11/18	Journals due for modules 7-9
Fri. 11/19	Exam 3
Sun 11/21	Extended Assignment #2

Sat. 12/4	Packback #10 due
Sat. 12/11	FINAL PACKBACK #11 DUE
Sun. 12/12	Final journal for modules 10 & 11 due
Mon. 12/13	Exam 4/Final exam
Tues. 12/14	Extended assignment #3 due

## Content Calendar

Module Title	Module #	Commercial society book chapters	Exam material
What is Economics?/Thinking Like an Economist	1	Ch. 1, 3, 5, 7, 8, 9, 16	
PPF	2	Ch. 9, 10, 13, 16, 17	
S&D	3	Ch. 18, 19, 20, 21, 22, 23	Exam 1
Price Controls	4	Ch. 24, 25	
Cost & Production	5	Ch. 28, 30, 35, 36	
Market Structures	6	Ch. 37, 38, 39	Exam 2
GDP, Inflation, Unemployment, Labor Force	Ch. 7	Ch. 40, 44, 45	
GDP, Inflation, Unemployment, Labor Force (more in-depth)	Ch. 8	Ch. 46, 47, 63	
The Fed, Money (M1, M2), Fractional Reserve Banking	Ch. 9	Ch. 42, 43	Exam 3
Monetary Policy	Ch. 10	Ch. 49, 50	
Fiscal Policy	Ch. 11	Ch. 48	
Green – micro Blue – macro			Exam 4

## Library Services

Do you need help narrowing a topic, finding sources, using databases, or understanding citation styles? Or do you need in-depth research assistance from a specialist in your discipline? The librarians at WVU Libraries can help! Fill out a request form to schedule an appointment with a librarian; they will get back to you within 48 hours. The link is <https://westvirginia.libanswers.com/>

The library also offers a live chat option as well. Their hours are 9am to 6pm Monday through Friday. The link to this can be found here: <https://westvirginia.libanswers.com/>

If you need individualized help with research from a librarian, you can schedule an individual appointment using the directions in this link: <https://wvulib.wufoo.com/forms/research-assistance-and-consultations/>

## Tutoring Resources

Tutoring.wvu.edu is a one-stop-shop to find the academic support you need. In-person and virtual drop-in and appointment-based services will be offered. Drop-in tutoring hours will be available on the website, along with login information. No appointments are needed for drop-in tutoring hours. Tutors will be on standby to help as needed. Tutoring appointments must be pre-scheduled. Sign-up instructions will be listed on the website. You can work virtually with success coaches to develop skills in note-taking, active learning strategies, time management and more. On-demand workshops to hone your academic skills also will be available online. Special workshops and other resources will be available at key times during the semester; watch the Office of Student Success website for details. <https://www.wvu.edu/return-to-campus/what-you-need-to-know/student-life-2#tutoring>

## Technology Requirements

This course will require the use of the internet, meaning you will need a place to work that is internet capable and a means of working (laptop, phone, tablet, etc.). If this is an issue, please see me directly.

## Technology Services and Troubleshooting

For technical assistance, Information Technology Services offers support from 6:30 a.m. to midnight every day, and responds to voicemail and email left overnight at the beginning of each business day. Please contact Information Technology Services by clicking the title above. Additional contact details are provided below.

IT Services phone number: (304)-293-4444

IT Services email: [ITSHelp@mail.wvu.edu](mailto:ITSHelp@mail.wvu.edu)

IT Services webpage: <http://it.wvu.edu/support/service-desk>

If you have a personal issue with your internet connection and you feel it may interfere with deadlines or due dates, please reach out to me as soon as possible so we can discuss a solution. I will generally not grant full credit for the assignment if student announces having technical difficulties extremely close or past the due date. The sooner you reach out and let me know about internet or technology issues, the better I will be able to work with you. If you have a technical problem during an assignment, please fully document it by providing me with screenshots or pictures that clearly report and illustrate the problem. As you can appreciate, if I am to be fair to all students, I can only consider giving special treatment to a student if I have clear and prompt evidence of an unavoidable problem.

## Accessibility Services

If you are a student with a disability and anticipate needing any type of accommodations in order to participate in this class, please contact me and we will make appropriate arrangements with the Office of Accessibility Services. All course content will be ADA compliant.

Office of Accessibility Services: (304)-293-6700

## Statement on Social Justice

West Virginia University is committed to social justice. I concur with that commitment and expect to foster a nurturing learning environment based upon open communication, mutual respect, and non-discrimination. Our university does not discriminate on the basis of race, sex, age, disability, veteran status, religion, sexual orientation, color or national origin. Any suggestion as to how to further such a positive and open environment in this class will be appreciated and given serious consideration.

## Statement on Academic Dishonesty

The integrity of the classes offered by any academic institution solidifies the foundation of its mission and cannot be sacrificed to expediency, ignorance, or blatant fraud. Therefore, I will enforce rigorous standards of academic integrity in all aspects and assignments of this course. For the detailed policy of West Virginia University regarding the definitions of acts considered to fall under academic dishonesty and possible ensuing sanctions, please see the Student Conduct Code

[http://studentlife.wvu.edu/office\\_of\\_student\\_conduct/student\\_conduct\\_code](http://studentlife.wvu.edu/office_of_student_conduct/student_conduct_code). Should you have any questions about possibly improper research citations or references, or any other activity that may be interpreted as an attempt at academic dishonesty, please see me before the assignment is due to discuss the matter.

West Virginia University expects every member of its academic community to share the historic and traditional commitment to honesty and integrity. Academic dishonesty is defined to include but is not limited to the following: plagiarism; cheating and dishonest practices in connection with examinations, papers and projects; forgery, misrepresentation and fraud. Such behavior

will not be tolerated and will be handled according to university guidelines (please refer to the Student Handbook for details).

All course materials, including lectures, class notes, quizzes, exams, handouts, presentations, and other materials provided to students for this course are protected intellectual property. As such, the unauthorized purchase or sale of these materials may result in disciplinary sanctions under the Campus Student Code.

## Information and Data Privacy Policies

The university's information and student data privacy policies can be reviewed at <https://it.wvu.edu/policies-and-procedures/privacy/information-privacy-policy>.

## Institutional Policies

Students are responsible for reviewing further information on policies related (<https://tlcommons.wvu.edu/qualitymatters/syllabus-policies-and-statements>) on inclusivity, academic integrity, incompletes, sale of course materials, sexual misconduct, adverse weather, as well as student evaluation of instruction, and days of special concern/religious holiday statements.

I am determined to provide an environment that encourages you to learn, regardless of your race, gender, religion, political views, sexual preference, disabilities, age, etc. You should feel that you have an equal opportunity to learn. If you feel discriminated against, left out, or abused in my class, by me or your classmates, in any way, let me know and I will address and solve the problem right away.

## MENTAL HEALTH RESOURCES

Mental health concerns or stressful events can adversely affect your academic performance and social relationships. WVU offers services to assist you with addressing these and other concerns that you may be experiencing. You can learn more about the broad range of confidential mental health services available on campus at the Carruth Center for Psychological and Psychiatric Services (CCPPS) website: <https://carruth.wvu.edu/>

If you are in need of crisis services, call the CCPPS main number 24/7: (304) 293-4431.

Crisis services are also available through text: Text WVU to 741741 for support 24/7 from a trained Crisis Counselor.