

Gold Ridge Forest Property Owners Association

06/17/26

Balance Sheet

Accrual Basis

As of May 31, 2026

	May 31, 26	May 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	123,689.79	161,847.25	-38,157.46
US Bank OPERATING MMA 2834	61,959.28	0.00	61,959.28
Umpqua Mon Mar Oper - 4028	0.00	10,158.79	-10,158.79
CD - El Dorado Savings Op 1598	52,202.73	50,423.84	1,778.89
Total Operating Funds	237,851.80	222,429.88	15,421.92
Reserve Funds			
Umpqua Reserve Chg - 6068	92,515.12	170,957.83	-78,442.71
US Bank RESERVE MMA 2818	57,954.20	0.00	57,954.20
El Dorado Savings 0612	0.00	6,228.71	-6,228.71
CD - El Dorado Savings Res 1515	179,094.81	172,515.81	6,579.00
Total Reserve Funds	329,564.13	349,702.35	-20,138.22
Petty Cash	120.84	124.11	-3.27
Total Checking/Savings	567,536.77	572,256.34	-4,719.57
Accounts Receivable			
Accounts Receivable	78,987.28	64,421.88	14,565.40
Total Accounts Receivable	78,987.28	64,421.88	14,565.40
Other Current Assets			
Undeposited Funds	2,270.30	1,450.73	819.57
Total Other Current Assets	2,270.30	1,450.73	819.57
Total Current Assets	648,794.35	638,128.95	10,665.40
Fixed Assets			
Equipment	50,019.56	50,019.56	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Accumulated Depreciation	-29,739.02	-27,350.30	-2,388.72
Total Fixed Assets	30,120.26	32,508.98	-2,388.72
Other Assets			
Doubtful Accounts	-42,000.00	-42,000.00	0.00
Total Other Assets	-42,000.00	-42,000.00	0.00
TOTAL ASSETS	636,914.61	628,637.93	8,276.68
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,505.15	1,312.50	192.65
Total Accounts Payable	1,505.15	1,312.50	192.65
Other Current Liabilities			
Contracts Payable	262,607.00	262,607.00	0.00
Prepaid HOA Dues - Unearned Rev	53,518.97	51,174.11	2,344.86
Deposit - Sign	0.00	100.00	-100.00
Deposit - Key Fob	1,825.00	2,125.00	-300.00
Deposit - Lodge Rental	400.00	200.00	200.00
Payroll Liabilities	2,616.47	1,604.19	1,012.28
Income Taxes Payable - Fed	0.00	603.00	-603.00
Income Taxes Payable - State	0.00	590.00	-590.00
Total Other Current Liabilities	320,967.44	319,003.30	1,964.14

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Total Current Liabilities	322,472.59	320,315.80	2,156.79
Total Liabilities	322,472.59	320,315.80	2,156.79
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-120,763.74	-125,756.10	4,992.36
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	160,853.59	160,853.59	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	160,853.59	160,853.59	0.00
Net Income	78,334.74	77,207.21	1,127.53
Total Equity	314,442.02	308,322.13	6,119.89
TOTAL LIABILITIES & EQUITY	636,914.61	628,637.93	8,276.68