

Gold Ridge Forest Property Owners Association

07/21/25

Profit & Loss

Accrual Basis

January through June 2025

	Jan - Jun 25	Jan - Jun 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	134,285.00	-134,285.00	0.0%
Membership Dues - 2025	146,998.15	0.00	146,998.15	83.1%
Total Membership Dues	146,998.15	134,355.76	12,642.39	83.1%
Recreational Rental	2,751.00	2,157.00	594.00	1.6%
Transfer Escrow Fees	8,400.00	3,600.00	4,800.00	4.8%
Late Fees	3,211.15	3,060.20	150.95	1.8%
Bank Charges Member NSF	15.00	75.00	-60.00	0.0%
Convenience Fee	525.00	225.00	300.00	0.3%
Delinquent Interest	2,925.65	2,791.36	134.29	1.7%
Document Fee	5,250.00	2,250.00	3,000.00	3.0%
Statement Fee	5,250.00	2,250.00	3,000.00	3.0%
FOB Purchase Income	250.00	300.00	-50.00	0.1%
Credit Card Fee Collected	1,264.54	1,351.14	-86.60	0.7%
Total Income	176,840.49	152,415.46	24,425.03	100.0%
Gross Profit	176,840.49	152,415.46	24,425.03	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,428.75	3,697.55	-268.80	1.9%
Accounting - Other	75.00	0.00	75.00	0.0%
Total Accounting	3,503.75	3,697.55	-193.80	2.0%
Bank Service Fee	390.00	410.00	-20.00	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	897.36	865.70	31.66	0.5%
Insurance Exp				
Fidelity Bond	1,044.00	0.00	1,044.00	0.6%
Fire Insurance	7,509.00	7,664.50	-155.50	4.2%
Insurance Exp - Other	7,819.05	0.00	7,819.05	4.4%
Total Insurance Exp	16,372.05	7,664.50	8,707.55	9.3%
Legal	880.50	3,746.00	-2,865.50	0.5%
Lodge/Office Maintenance	497.81	458.13	39.68	0.3%
Lodge Utilities				
Electricity-Lodge	1,240.45	1,615.62	-375.17	0.7%
Propane-Lodge	2,544.17	2,868.31	-324.14	1.4%
Water-Lodge	318.92	273.23	45.69	0.2%
Total Lodge Utilities	4,103.54	4,757.16	-653.62	2.3%
Mileage	250.09	103.68	146.41	0.1%
Office Expenses				
Software	1,765.86	1,107.92	657.94	1.0%
Office Expenses - Other	1,393.75	1,977.94	-584.19	0.8%
Total Office Expenses	3,159.61	3,085.86	73.75	1.8%
Phones and Internet	2,150.54	1,769.66	380.88	1.2%
Postage and Delivery	348.00	485.50	-137.50	0.2%
Security	1,305.53	694.00	611.53	0.7%
Square Fees-Paid by Homeowners	1,264.54	1,351.14	-86.60	0.7%
Total Administrative Expenses	35,208.32	29,233.42	5,974.90	19.9%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	20,640.00	20,220.00	420.00	11.7%
Wages - Pool Staff	7,703.75	6,195.00	1,508.75	4.4%

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Wages-Recreation/Grounds/Maint	13,444.85	6,596.00	6,848.85	7.6%
Phone Allowance	510.00	320.00	190.00	0.3%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	42,298.60	33,331.00	8,967.60	23.9%
Payroll Processing Fees	260.00	183.00	77.00	0.1%
Payroll Taxes	3,839.30	2,989.62	849.68	2.2%
Worker's Compensation	2,959.00	3,787.00	-828.00	1.7%
Total Employee Expenses	49,356.90	40,290.62	9,066.28	27.9%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	25,400.00	-25,400.00	0.0%
Greenbelt Tree Removal	6,800.00	0.00	6,800.00	3.8%
Total Greenbelt Expenses	6,800.00	25,400.00	-18,600.00	3.8%
Recreation Expenses				
Pool Expenses				
Pool Water	1,168.65	1,056.18	112.47	0.7%
Pool Propane	19.26	13.70	5.56	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.6%
Pool Electricity	3,374.63	5,376.20	-2,001.57	1.9%
Pool Repairs	20.40	43.31	-22.91	0.0%
Pool Supplies	334.61	468.64	-134.03	0.2%
Pool Chemicals	1,972.39	4,924.78	-2,952.39	1.1%
Total Pool Expenses	7,917.94	12,910.81	-4,992.87	4.5%
Janitorial Supplies	527.09	544.66	-17.57	0.3%
Keys & Re-keying	12.81	6.40	6.41	0.0%
Pool/ Rec Outside Services	0.00	182.90	-182.90	0.0%
Rec Grounds/Maintenance	1,476.66	1,138.57	338.09	0.8%
Recreation Events	231.11	336.83	-105.72	0.1%
Small Tools & Equip Maintenance	321.29	55.05	266.24	0.2%
Total Recreation Expenses	10,486.90	15,175.22	-4,688.32	5.9%
Total OPERATING FUND EXPENSES	101,852.12	110,099.26	-8,247.14	57.6%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	1.5%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	1.5%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				
810-Solar system lg pool	0.00	362.83	-362.83	0.0%
Total 12000-Pool	0.00	362.83	-362.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	0.00	1,980.00	1.1%
20000-Lighting - Other	0.00	1,650.00	-1,650.00	0.0%
Total 20000-Lighting	1,980.00	1,650.00	330.00	1.1%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%
Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%

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Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.1%
Total 24000-Furnishings	160.86	0.00	160.86	0.1%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.5%
915-Security System Wireless	810.00	731.99	78.01	0.5%
Total 30000-Miscellaneous	1,684.09	731.99	952.10	1.0%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	6,472.35	5,966.38	505.97	3.7%
Total Expense	108,324.47	116,065.64	-7,741.17	61.3%
Net Ordinary Income	68,516.02	36,349.82	32,166.20	38.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	18,233.25	1,003.75	10.9%
Transfers To/From Operating	-19,237.00	-18,233.25	-1,003.75	-10.9%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	4,586.23	3,153.53	1,432.70	2.6%
Total Other Income	4,586.23	3,153.53	1,432.70	2.6%
Other Expense				
Depreciation Expense	1,194.36	1,194.36	0.00	0.7%
Total Other Expense	1,194.36	1,194.36	0.00	0.7%
Net Other Income	3,391.87	1,959.17	1,432.70	1.9%
Net Income	71,907.89	38,308.99	33,598.90	40.7%