

Gold Ridge Forest Property Owners Association

08/20/25

Profit & Loss

Accrual Basis

January through July 2025

	Jan - Jul 25	Jan - Jul 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	201,481.00	-201,481.00	0.0%
Membership Dues - 2025	220,445.16	0.00	220,445.16	86.7%
Total Membership Dues	220,445.16	201,551.76	18,893.40	86.7%
Recreational Rental	3,071.00	2,997.00	74.00	1.2%
Transfer Escrow Fees	9,200.00	5,200.00	4,000.00	3.6%
Late Fees	4,475.83	4,515.40	-39.57	1.8%
Bank Charges Member NSF	40.00	75.00	-35.00	0.0%
Convenience Fee	575.00	325.00	250.00	0.2%
Delinquent Interest	2,925.65	2,791.36	134.29	1.2%
Document Fee	5,750.00	3,250.00	2,500.00	2.3%
Statement Fee	5,750.00	3,250.00	2,500.00	2.3%
FOB Purchase Income	300.00	300.00	0.00	0.1%
Credit Card Fee Collected	1,695.69	1,575.10	120.59	0.7%
Total Income	254,228.33	225,830.62	28,397.71	100.0%
Gross Profit	254,228.33	225,830.62	28,397.71	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	4,871.25	4,282.55	588.70	1.9%
Accounting - Other	4,800.00	0.00	4,800.00	1.9%
Total Accounting	9,671.25	4,282.55	5,388.70	3.8%
Bad Debt	1,674.64	0.00	1,674.64	0.7%
Bank Service Fee	465.00	503.50	-38.50	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	1,129.19	1,283.10	-153.91	0.4%
Insurance Exp				
Fidelity Bond	1,044.00	1,044.00	0.00	0.4%
Fire Insurance	7,509.00	7,662.00	-153.00	3.0%
Insurance Exp - Other	7,819.05	0.00	7,819.05	3.1%
Total Insurance Exp	16,372.05	8,706.00	7,666.05	6.4%
Legal	880.50	3,746.00	-2,865.50	0.3%
Lodge/Office Maintenance	570.67	503.13	67.54	0.2%
Lodge Utilities				
Electricity-Lodge	1,418.38	1,859.54	-441.16	0.6%
Propane-Lodge	2,544.17	2,868.31	-324.14	1.0%
Water-Lodge	318.92	363.14	-44.22	0.1%
Total Lodge Utilities	4,281.47	5,090.99	-809.52	1.7%
Mileage	386.59	103.68	282.91	0.2%
Office Expenses				
Software	1,828.84	1,159.92	668.92	0.7%
Office Expenses - Other	1,789.16	2,261.13	-471.97	0.7%
Total Office Expenses	3,618.00	3,421.05	196.95	1.4%
Phones and Internet	2,496.61	2,077.68	418.93	1.0%
Postage and Delivery	348.00	788.78	-440.78	0.1%
Security	1,714.74	694.00	1,020.74	0.7%
Square Fees-Paid by Homeowners	1,695.69	1,575.10	120.59	0.7%
Total Administrative Expenses	45,389.40	32,920.10	12,469.30	17.9%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	25,830.00	23,340.00	2,490.00	10.2%

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Wages - Pool Staff	14,565.25	10,477.00	4,088.25	5.7%
Wages-Recreation/Grounds/Maint	15,593.35	7,476.00	8,117.35	6.1%
Phone Allowance	620.00	380.00	240.00	0.2%
Total Payroll Expenses	56,608.60	41,673.00	14,935.60	22.3%
Payroll Processing Fees	355.00	239.00	116.00	0.1%
Payroll Taxes	5,087.00	3,742.21	1,344.79	2.0%
Worker's Compensation	2,959.00	3,787.00	-828.00	1.2%
Total Employee Expenses	65,009.60	49,441.21	15,568.39	25.6%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,400.00	-25,332.73	0.0%
Greenbelt Tree Removal	6,800.00	0.00	6,800.00	2.7%
Total Greenbelt Expenses	6,867.27	25,400.00	-18,532.73	2.7%
Recreation Expenses				
Pool Expenses				
Pool Water	1,168.65	1,728.19	-559.54	0.5%
Pool Propane	38.52	13.70	24.82	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.4%
Pool Electricity	5,636.79	8,795.30	-3,158.51	2.2%
Pool Repairs	51.64	43.31	8.33	0.0%
Pool Supplies	567.12	479.63	87.49	0.2%
Pool Chemicals	1,972.39	5,053.99	-3,081.60	0.8%
Total Pool Expenses	10,463.11	17,142.12	-6,679.01	4.1%
Janitorial Supplies	874.86	796.62	78.24	0.3%
Keys & Re-keying	12.81	6.40	6.41	0.0%
Pool/ Rec Outside Services	182.62	182.90	-0.28	0.1%
Rec Grounds/Maintenance	1,747.46	1,326.94	420.52	0.7%
Recreation Events	231.11	336.83	-105.72	0.1%
Small Tools & Equip Maintenance	692.38	55.05	637.33	0.3%
Total Recreation Expenses	14,204.35	19,846.86	-5,642.51	5.6%
Total OPERATING FUND EXPENSES	131,470.62	127,608.17	3,862.45	51.7%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	1.0%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	1.0%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				
810-Solar system lg pool	0.00	362.83	-362.83	0.0%
Total 12000-Pool	0.00	362.83	-362.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	0.00	1,980.00	0.8%
20000-Lighting - Other	0.00	1,650.00	-1,650.00	0.0%
Total 20000-Lighting	1,980.00	1,650.00	330.00	0.8%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%
Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%

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Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.1%
Total 24000-Furnishings	160.86	0.00	160.86	0.1%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.3%
915-Security System Wireless	810.00	731.99	78.01	0.3%
Total 30000-Miscellaneous	1,684.09	731.99	952.10	0.7%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	6,472.35	5,966.38	505.97	2.5%
Total Expense	137,942.97	133,574.55	4,368.42	54.3%
Net Ordinary Income	116,285.36	92,256.07	24,029.29	45.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	36,466.50	21,244.50	22.7%
Transfers To/From Operating	-57,711.00	-36,466.50	-21,244.50	-22.7%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	5,684.44	3,808.90	1,875.54	2.2%
Total Other Income	5,684.44	3,808.90	1,875.54	2.2%
Other Expense				
Depreciation Expense	1,393.42	1,393.42	0.00	0.5%
Total Other Expense	1,393.42	1,393.42	0.00	0.5%
Net Other Income	4,291.02	2,415.48	1,875.54	1.7%
Net Income	120,576.38	94,671.55	25,904.83	47.4%