

Gold Ridge Forest Property Owners Association

07/21/25

Profit & Loss by Fund

Accrual Basis

January through June 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	146,998.15	0.00	146,998.15
Total Membership Dues	146,998.15	0.00	146,998.15
Recreational Rental	2,751.00	0.00	2,751.00
Transfer Escrow Fees	8,400.00	0.00	8,400.00
Late Fees	3,211.15	0.00	3,211.15
Bank Charges Member NSF	15.00	0.00	15.00
Convenience Fee	525.00	0.00	525.00
Delinquent Interest	2,925.65	0.00	2,925.65
Document Fee	5,250.00	0.00	5,250.00
Statement Fee	5,250.00	0.00	5,250.00
FOB Purchase Income	250.00	0.00	250.00
Credit Card Fee Collected	1,264.54	0.00	1,264.54
Total Income	176,840.49	0.00	176,840.49
Gross Profit	176,840.49	0.00	176,840.49
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	3,428.75	0.00	3,428.75
Accounting - Other	75.00	0.00	75.00
Total Accounting	3,503.75	0.00	3,503.75
Bank Service Fee	240.00	150.00	390.00
Business Licenses/ Permits	85.00	0.00	85.00
Garbage	897.36	0.00	897.36
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,509.00	0.00	7,509.00
Insurance Exp - Other	7,819.05	0.00	7,819.05
Total Insurance Exp	16,372.05	0.00	16,372.05
Legal	880.50	0.00	880.50
Lodge/Office Maintenance	497.81	0.00	497.81
Lodge Utilities			
Electricity-Lodge	1,240.45	0.00	1,240.45
Propane-Lodge	2,544.17	0.00	2,544.17
Water-Lodge	318.92	0.00	318.92
Total Lodge Utilities	4,103.54	0.00	4,103.54
Mileage	250.09	0.00	250.09
Office Expenses			
Software	1,765.86	0.00	1,765.86
Office Expenses - Other	1,393.75	0.00	1,393.75
Total Office Expenses	3,159.61	0.00	3,159.61
Phones and Internet	2,150.54	0.00	2,150.54
Postage and Delivery	348.00	0.00	348.00
Security	1,305.53	0.00	1,305.53
Square Fees-Paid by Homeowners	1,264.54	0.00	1,264.54
Total Administrative Expenses	35,058.32	150.00	35,208.32
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	20,640.00	0.00	20,640.00
Wages - Pool Staff	7,703.75	0.00	7,703.75
Wages-Recreation/Grounds/Maint	13,444.85	0.00	13,444.85

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Phone Allowance	510.00	0.00	510.00
Total Payroll Expenses	42,298.60	0.00	42,298.60
Payroll Processing Fees	260.00	0.00	260.00
Payroll Taxes	3,839.30	0.00	3,839.30
Worker's Compensation	2,959.00	0.00	2,959.00
Total Employee Expenses	49,356.90	0.00	49,356.90
Greenbelt Expenses			
Greenbelt Tree Removal	6,800.00	0.00	6,800.00
Total Greenbelt Expenses	6,800.00	0.00	6,800.00
Recreation Expenses	10,486.90	0.00	10,486.90
Total OPERATING FUND EXPENSES	101,702.12	150.00	101,852.12
RESERVE FUND EXPENSES			
04000-Structural Repairs			
920-Doors	0.00	2,599.15	2,599.15
Total 04000-Structural Repairs	0.00	2,599.15	2,599.15
20000-Lighting			
100-Exterior Misc. fixtures	0.00	1,980.00	1,980.00
Total 20000-Lighting	0.00	1,980.00	1,980.00
22000-Office Equipment			
200-Computers, Misc. office	48.25	0.00	48.25
Total 22000-Office Equipment	48.25	0.00	48.25
24000-Furnishings			
620-Office Desk, chair	160.86	0.00	160.86
Total 24000-Furnishings	160.86	0.00	160.86
30000-Miscellaneous			
740-Tractor	0.00	874.09	874.09
915-Security System Wireless	0.00	810.00	810.00
Total 30000-Miscellaneous	0.00	1,684.09	1,684.09
Total RESERVE FUND EXPENSES	209.11	6,263.24	6,472.35
Total Expense	101,911.23	6,413.24	108,324.47
Net Ordinary Income	74,929.26	-6,413.24	68,516.02
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	19,237.00	19,237.00
Transfers To/From Operating	-38,474.00	19,237.00	-19,237.00
Total TRANSFERS	-38,474.00	38,474.00	0.00
Interest Income	685.55	3,900.68	4,586.23
Total Other Income	-37,788.45	42,374.68	4,586.23
Other Expense			
Depreciation Expense	1,194.36	0.00	1,194.36
Total Other Expense	1,194.36	0.00	1,194.36
Net Other Income	-38,982.81	42,374.68	3,391.87
Net Income	35,946.45	35,961.44	71,907.89