

## Gold Ridge Forest Property Owners Association

04/21/24

## Balance Sheet

Accrual Basis

As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Funds</b>			
Umpqua Operating Chg - 6654	252,733.04	233,134.71	19,598.33
Umpqua Mo M Ins. Ded - 4028	10,152.87	10,147.78	5.09
<b>Total Operating Funds</b>	262,885.91	243,282.49	19,603.42
<b>Reserve Funds</b>			
Umpqua Reserve Chg - 6068	52,153.31	143,067.77	-90,914.46
El Dorado Savings Reserves 0612	6,226.53	121,138.61	-114,912.08
<b>Total Reserve Funds</b>	58,379.84	264,206.38	-205,826.54
<b>Petty Cash</b>	73.70	109.25	-35.55
<b>Total Checking/Savings</b>	321,339.45	507,598.12	-186,258.67
<b>Accounts Receivable</b>			
Accounts Receivable	53,056.84	44,253.75	8,803.09
<b>Total Accounts Receivable</b>	53,056.84	44,253.75	8,803.09
<b>Other Current Assets</b>			
<b>Investment Accounts</b>			
CD - El Dorado Savings	116,017.12	0.00	116,017.12
CD - Umpqua Reserve 8668	60,219.30	0.00	60,219.30
<b>Total Investment Accounts</b>	176,236.42	0.00	176,236.42
Deposit-EID	0.00	4,000.00	-4,000.00
Undeposited Funds	107.00	973.70	-866.70
Prepaid Taxes - Federal	150.00	150.00	0.00
<b>Total Other Current Assets</b>	176,493.42	5,123.70	171,369.72
<b>Total Current Assets</b>	550,889.71	556,975.57	-6,085.86
<b>Fixed Assets</b>			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-357,292.51	-354,903.79	-2,388.72
<b>Total Fixed Assets</b>	70,279.96	72,668.68	-2,388.72
<b>Other Assets</b>			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
<b>Total Other Assets</b>	-18,153.45	-18,153.45	0.00
<b>TOTAL ASSETS</b>	<b>603,016.22</b>	<b>611,490.80</b>	<b>-8,474.58</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	7,062.50	42,618.00	-35,555.50
<b>Total Accounts Payable</b>	7,062.50	42,618.00	-35,555.50

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<b>Other Current Liabilities</b>			
Prepaid HOA Dues - Unearned Rev	62,210.14	64,453.12	-2,242.98
Donations-Bear Statue	0.00	2,560.00	-2,560.00
Deposit - Sign	50.00	350.00	-300.00
Deposit - Key Fob	2,500.00	3,025.00	-525.00
Deposit - Lodge Rental	-100.00	0.00	-100.00
Payroll Liabilities	1,240.81	1,579.55	-338.74
<b>Total Other Current Liabilities</b>	65,900.95	71,967.67	-6,066.72
<b>Total Current Liabilities</b>	72,963.45	114,585.67	-41,622.22
<b>Total Liabilities</b>	72,963.45	114,585.67	-41,622.22
<b>Equity</b>			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-148,914.00	-180,947.73	32,033.73
<b>RESERVE-UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
<b>Total RESERVE-UNRESTRICTED NET ASSETS</b>	442,281.38	442,281.38	0.00
<b>Net Income</b>	40,667.96	39,554.05	1,113.91
<b>Total Equity</b>	530,052.77	496,905.13	33,147.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>603,016.22</b>	<b>611,490.80</b>	<b>-8,474.58</b>