

Gold Ridge Forest Property Owners Association

05/12/24

Balance Sheet

Accrual Basis

As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	265,856.53	251,155.55	14,700.98
Umpqua Mo M Ins. Ded - 4028	10,153.28	10,148.19	5.09
Total Operating Funds	276,009.81	261,303.74	14,706.07
Reserve Funds			
Umpqua Reserve Chg - 6068	51,510.48	109,510.70	-58,000.22
El Dorado Savings Reserves 0612	6,226.53	121,147.57	-114,921.04
Total Reserve Funds	57,737.01	230,658.27	-172,921.26
Petty Cash	73.70	109.25	-35.55
Total Checking/Savings	333,820.52	492,071.26	-158,250.74
Accounts Receivable			
Accounts Receivable	69,005.95	55,953.44	13,052.51
Total Accounts Receivable	69,005.95	55,953.44	13,052.51
Other Current Assets			
Investment Accounts			
CD - El Dorado Savings	116,017.12	0.00	116,017.12
CD - Umpqua Reserve 8668	60,219.30	0.00	60,219.30
Total Investment Accounts	176,236.42	0.00	176,236.42
Deposit-EID	0.00	4,000.00	-4,000.00
Undeposited Funds	-183.30	0.00	-183.30
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	176,203.12	4,150.00	172,053.12
Total Current Assets	579,029.59	552,174.70	26,854.89
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-357,491.57	-355,102.85	-2,388.72
Total Fixed Assets	70,080.90	72,469.62	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	630,957.04	606,490.87	24,466.17
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,632.39	13,547.06	-9,914.67
Total Accounts Payable	3,632.39	13,547.06	-9,914.67

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Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	36,918.49	37,041.65	-123.16
Donations-Bear Statue	0.00	2,560.00	-2,560.00
Deposit - Sign	100.00	350.00	-250.00
Deposit - Key Fob	2,325.00	3,025.00	-700.00
Deposit - Lodge Rental	200.00	500.00	-300.00
Payroll Liabilities	1,059.49	1,129.95	-70.46
Total Other Current Liabilities	40,602.98	44,606.60	-4,003.62
Total Current Liabilities	44,235.37	58,153.66	-13,918.29
Total Liabilities	44,235.37	58,153.66	-13,918.29
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	91,726.86	90,986.13	740.73
Total Equity	586,721.67	548,337.21	38,384.46
TOTAL LIABILITIES & EQUITY	630,957.04	606,490.87	24,466.17