

Gold Ridge Forest Property Owners Association

06/15/24

Balance Sheet

Accrual Basis

As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	229,893.90	190,614.78	39,279.12
Umpqua Mo M Ins. Ded - 4028	10,153.72	10,148.63	5.09
Total Operating Funds	240,047.62	200,763.41	39,284.21
Reserve Funds			
Umpqua Reserve Chg - 6068	69,515.34	117,748.83	-48,233.49
El Dorado Savings Reserves 0612	6,226.84	121,156.83	-114,929.99
Total Reserve Funds	75,742.18	238,905.66	-163,163.48
Petty Cash	229.00	339.88	-110.88
Total Checking/Savings	316,018.80	440,008.95	-123,990.15
Accounts Receivable			
Accounts Receivable	58,412.55	49,493.56	8,918.99
Total Accounts Receivable	58,412.55	49,493.56	8,918.99
Other Current Assets			
Investment Accounts			
CD - El Dorado Savings	116,873.76	0.00	116,873.76
CD - Umpqua Reserve 8668	60,219.30	0.00	60,219.30
Total Investment Accounts	177,093.06	0.00	177,093.06
Deposit-EID	0.00	4,000.00	-4,000.00
Undeposited Funds	0.00	390.00	-390.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	177,243.06	4,540.00	172,703.06
Total Current Assets	551,674.41	494,042.51	57,631.90
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-357,690.63	-355,301.91	-2,388.72
Total Fixed Assets	69,881.84	72,270.56	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	603,402.80	548,159.62	55,243.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,883.80	43,536.29	-39,652.49
Total Accounts Payable	3,883.80	43,536.29	-39,652.49
Credit Cards			
Lowe's Credit Card #3028	1,625.48	0.00	1,625.48
Total Credit Cards	1,625.48	0.00	1,625.48
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	39,888.78	38,211.00	1,677.78
Donations-Bear Statue	0.00	2,560.00	-2,560.00

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Deposit - Sign	100.00	500.00	-400.00
Deposit - Key Fob	2,275.00	3,025.00	-750.00
Deposit - Lodge Rental	200.00	600.00	-400.00
Payroll Liabilities	1,363.51	1,601.90	-238.39
Total Other Current Liabilities	43,827.29	46,497.90	-2,670.61
Total Current Liabilities	49,336.57	90,034.19	-40,697.62
Total Liabilities	49,336.57	90,034.19	-40,697.62
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	59,071.42	774.35	58,297.07
Total Equity	554,066.23	458,125.43	95,940.80
TOTAL LIABILITIES & EQUITY	603,402.80	548,159.62	55,243.18