

## Gold Ridge Forest Property Owners Association

07/21/24

## Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Funds</b>			
Umpqua Operating Chg - 6654	223,684.67	170,849.59	52,835.08
Umpqua Mo M Ins. Ded - 4028	10,154.13	10,149.04	5.09
<b>Total Operating Funds</b>	233,838.80	180,998.63	52,840.17
<b>Reserve Funds</b>			
Umpqua Reserve Chg - 6068	67,835.34	101,551.74	-33,716.40
El Dorado Savings Reserves 0612	6,227.00	121,165.79	-114,938.79
CD - Umpqua Reserve 8668	60,847.39	0.00	60,847.39
CD - El Dorado Savings	117,297.39	0.00	117,297.39
<b>Total Reserve Funds</b>	252,207.12	222,717.53	29,489.59
<b>Petty Cash</b>	189.00	284.38	-95.38
<b>Total Checking/Savings</b>	486,234.92	404,000.54	82,234.38
<b>Accounts Receivable</b>			
Accounts Receivable	51,444.99	43,451.63	7,993.36
<b>Total Accounts Receivable</b>	51,444.99	43,451.63	7,993.36
<b>Other Current Assets</b>			
Undeposited Funds	3,810.24	963.00	2,847.24
Prepaid Taxes - Federal	150.00	150.00	0.00
<b>Total Other Current Assets</b>	3,960.24	1,113.00	2,847.24
<b>Total Current Assets</b>	541,640.15	448,565.17	93,074.98
<b>Fixed Assets</b>			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-357,889.69	-355,500.97	-2,388.72
<b>Total Fixed Assets</b>	69,682.78	72,071.50	-2,388.72
<b>Other Assets</b>			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
<b>Total Other Assets</b>	-18,153.45	-18,153.45	0.00
<b>TOTAL ASSETS</b>	<b>593,169.48</b>	<b>502,483.22</b>	<b>90,686.26</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	4,273.21	28,534.00	-24,260.79
<b>Total Accounts Payable</b>	4,273.21	28,534.00	-24,260.79
<b>Other Current Liabilities</b>			
Prepaid HOA Dues - Unearned Rev	51,274.94	54,234.11	-2,959.17
Donations-Bear Statue	0.00	1,165.00	-1,165.00
Deposit - Sign	100.00	450.00	-350.00
Deposit - Key Fob	2,275.00	3,025.00	-750.00
Deposit - Lodge Rental	300.00	500.00	-200.00
Payroll Liabilities	1,840.92	2,156.02	-315.10
<b>Total Other Current Liabilities</b>	55,790.86	61,530.13	-5,739.27
<b>Total Current Liabilities</b>	60,064.07	90,064.13	-30,000.06

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<b>Total Liabilities</b>	60,064.07	90,064.13	-30,000.06
<b>Equity</b>			
<b>Fund Balance - Operating</b>	196,017.43	196,017.43	0.00
<b>Unrestricted Net Assets-Operat</b>	-143,304.00	-180,947.73	37,643.73
<b>RESERVE-UNRESTRICTED NET ASSETS</b>			
<b>Unrestricted Net Assets-Reserve</b>	442,281.38	442,281.38	0.00
<b>Total RESERVE-UNRESTRICTED NET ASSETS</b>	442,281.38	442,281.38	0.00
<b>Net Income</b>	38,110.60	-44,931.99	83,042.59
<b>Total Equity</b>	533,105.41	412,419.09	120,686.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>593,169.48</b>	<b>502,483.22</b>	<b>90,686.26</b>