

Gold Ridge Forest Property Owners Association

Balance Sheet

As of July 31, 2024

	Jul 31, 24	Jul 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	223,011.42	200,064.65	22,946.77
Umpqua Mo M Ins. Ded - 4028	10,154.56	10,149.47	5.09
Total Operating Funds	233,165.98	210,214.12	22,951.86
Reserve Funds			
Umpqua Reserve Chg - 6068	86,038.59	100,497.00	-14,458.41
El Dorado Savings Reserves 0612	6,227.16	121,175.06	-114,947.90
CD - Umpqua Reserve 8668	60,847.39	0.00	60,847.39
CD - El Dorado Savings	117,736.72	0.00	117,736.72
Total Reserve Funds	270,849.86	221,672.06	49,177.80
Petty Cash	134.00	284.38	-150.38
Total Checking/Savings	504,149.84	432,170.56	71,979.28
Accounts Receivable			
Accounts Receivable	60,596.99	59,332.14	1,264.85
Total Accounts Receivable	60,596.99	59,332.14	1,264.85
Other Current Assets			
Undeposited Funds	1,215.00	2,829.71	-1,614.71
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	1,365.00	2,979.71	-1,614.71
Total Current Assets	566,111.83	494,482.41	71,629.42
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-358,088.75	-355,700.03	-2,388.72
Total Fixed Assets	69,483.72	71,872.44	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	617,442.10	548,201.40	69,240.70
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,157.39	22,437.10	-18,279.71
Total Accounts Payable	4,157.39	22,437.10	-18,279.71
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	23,326.14	24,504.55	-1,178.41
Donations-Bear Statue	0.00	1,165.00	-1,165.00
Deposit - Sign	100.00	450.00	-350.00
Deposit - Key Fob	2,175.00	3,025.00	-850.00
Deposit - Lodge Rental	400.00	400.00	0.00
Payroll Liabilities	1,798.74	2,436.88	-638.14
Direct Deposit Liabilities	-3,599.04	0.00	-3,599.04
Total Other Current Liabilities	24,200.84	31,981.43	-7,780.59

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Gold Ridge Forest Property Owners Association

08/18/24

Balance Sheet

Accrual Basis

As of July 31, 2024

	Jul 31, 24	Jul 31, 23	\$ Change
Total Current Liabilities	28,358.23	54,418.53	-26,060.30
Total Liabilities	28,358.23	54,418.53	-26,060.30
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	94,089.06	36,431.79	57,657.27
Total Equity	589,083.87	493,782.87	95,301.00
TOTAL LIABILITIES & EQUITY	617,442.10	548,201.40	69,240.70