

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

January through May 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	146,717.94	0.00	146,717.94
Total Membership Dues	146,717.94	0.00	146,717.94
Recreational Rental	1,254.00	0.00	1,254.00
Transfer Escrow Fees	4,000.00	0.00	4,000.00
Late Fees	3,404.69	0.00	3,404.69
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	250.00	0.00	250.00
Delinquent Interest	2,963.29	0.00	2,963.29
Document Fee	2,500.00	0.00	2,500.00
Statement Fee	2,500.00	0.00	2,500.00
FOB Purchase Income	100.00	0.00	100.00
Credit Card Fee Collected	1,745.32	0.00	1,745.32
Total Income	165,485.24	0.00	165,485.24
Gross Profit	165,485.24	0.00	165,485.24
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	3,787.50	0.00	3,787.50
Total Accounting	3,787.50	0.00	3,787.50
Advertising	30.00	0.00	30.00
Bank Service Fee	180.00	120.00	300.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	1,777.95	0.00	1,777.95
Insurance Exp			
Fire Insurance	7,472.00	0.00	7,472.00
General Liability Insurance	3,604.70	0.00	3,604.70
Professional Liability	4,160.00	0.00	4,160.00
Total Insurance Exp	15,236.70	0.00	15,236.70
Legal	728.00	0.00	728.00
Lodge/Office Maintenance	1,761.48	0.00	1,761.48
Lodge Utilities			
Electricity-Lodge	1,044.92	0.00	1,044.92
Propane-Lodge	1,326.06	0.00	1,326.06
Water-Lodge	323.48	0.00	323.48
Total Lodge Utilities	2,694.46	0.00	2,694.46
Mileage	102.26	0.00	102.26
Office Expenses			
Software	1,673.89	0.00	1,673.89
Office Expenses - Other	1,459.81	0.00	1,459.81
Total Office Expenses	3,133.70	0.00	3,133.70
Phones and Internet	1,808.87	0.00	1,808.87
Postage and Delivery	312.00	0.00	312.00
Security	705.99	0.00	705.99
Square Fees-Paid by Homeowners	1,745.32	0.00	1,745.32
Total Administrative Expenses	34,029.23	120.00	34,149.23
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	18,000.00	0.00	18,000.00
Wages - Pool Staff	2,436.00	0.00	2,436.00
Wages-Recreation/Grounds/Maint	12,336.00	0.00	12,336.00
Phone Allowance	390.00	0.00	390.00

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Payroll Expenses - Other	284.00	0.00	284.00
Total Payroll Expenses	33,446.00	0.00	33,446.00
Payroll Processing Fees	285.00	0.00	285.00
Payroll Taxes	3,037.94	0.00	3,037.94
Total Employee Expenses	36,768.94	0.00	36,768.94
Recreation Expenses			
Pool Expenses			
Pool Water	1,232.53	0.00	1,232.53
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,826.65	0.00	1,826.65
Pool Supplies	32.82	0.00	32.82
Pool Chemicals	4,046.11	0.00	4,046.11
Total Pool Expenses	8,166.11	0.00	8,166.11
Rec Grounds/Maintenance	3,267.43	0.00	3,267.43
Recreation Events	401.31	0.00	401.31
Small Tools & Equip Maintenance	690.22	0.00	690.22
Total Recreation Expenses	12,525.07	0.00	12,525.07
Total OPERATING FUND EXPENSES	83,323.24	120.00	83,443.24
RESERVE FUND EXPENSES			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
930-Pool furniture	0.00	1,432.09	1,432.09
Total 12000-Pool	0.00	5,612.70	5,612.70
22000-Office Equipment			
200-Computers, Misc. office	0.00	375.36	375.36
22000-Office Equipment - Other	0.00	353.91	353.91
Total 22000-Office Equipment	0.00	729.27	729.27
30000-Miscellaneous			
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	490.00	490.00
Total RESERVE FUND EXPENSES	0.00	6,831.97	6,831.97
Total Expense	83,323.24	6,951.97	90,275.21
Net Ordinary Income	82,162.00	-6,951.97	75,210.03
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	38,700.50	38,700.50
Transfers To/From Operating	-38,700.50	0.00	-38,700.50
Total TRANSFERS	-38,700.50	38,700.50	0.00
Interest Income	1,241.91	2,928.10	4,170.01
Other Income	-50.00	0.00	-50.00
Total Other Income	-37,508.59	41,628.60	4,120.01
Other Expense			
Depreciation Expense	995.30	0.00	995.30
Total Other Expense	995.30	0.00	995.30
Net Other Income	-38,503.89	41,628.60	3,124.71

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	Operating	Reserve	TOTAL
Net Income	43,658.11	34,676.63	78,334.74